

Registered number
06409509

Belper Views Limited

Filleter Accounts

30 April 2018

Belper Views Limited**Registered number:** 06409509**Balance Sheet****as at 30 April 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	23,000	46,000
Tangible assets	3	9,516	7,436
		<u>32,516</u>	<u>53,436</u>
Current assets			
Stocks		1,471	1,471
Debtors	4	167,606	167,862
Cash at bank and in hand		10,057	2,949
		<u>179,134</u>	<u>172,282</u>
Creditors: amounts falling due within one year	5	(44,344)	(64,197)
Net current assets		<u>134,790</u>	<u>108,085</u>
Total assets less current liabilities		<u>167,306</u>	<u>161,521</u>
Provisions for liabilities		(1,903)	(1,487)
Net assets		<u>165,403</u>	<u>160,034</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		165,303	159,934
Shareholders' funds		<u>165,403</u>	<u>160,034</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Kilkenny

Director

Approved by the board on 1 August 2018

Belper Views Limited
Notes to the Accounts
for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 4 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 May 2017	230,000
At 30 April 2018	<u>230,000</u>

Amortisation

At 1 May 2017	184,000
Provided during the year	23,000
At 30 April 2018	<u>207,000</u>

Net book value

At 30 April 2018	<u>23,000</u>
At 30 April 2017	<u>46,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years. No provision was provided in 2013 due to an overprovision in the prior year.

3 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 May 2017	61,698
Additions	8,293
At 30 April 2018	<u>69,991</u>

Depreciation

At 1 May 2017	54,262
Charge for the year	6,213
At 30 April 2018	<u>60,475</u>

Net book value

At 30 April 2018	<u>9,516</u>
At 30 April 2017	7,436

4 Debtors

	2018	2017
	£	£
Trade debtors	50,518	10,536
Other debtors	117,088	157,326
	<u>167,606</u>	<u>167,862</u>

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	11,561	9,577
Taxation and social security costs	11,395	26,381
Other creditors	21,388	28,239
	<u>44,344</u>	<u>64,197</u>

6 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr A Kilkenny				
Director's loan account	110,318	-	(34,757)	75,561
	<u>110,318</u>	<u>-</u>	<u>(34,757)</u>	<u>75,561</u>

7 Controlling party

The company is controlled by the director, Mr A Kilkenny, by virtue of his share ownership.

8 Other information

Belper Views Limited is a private company limited by shares and incorporated in England. Its registered office is:

Sundial Farmhouse
8 Sundial Walk
Brailsford
Derbyshire

DE6 3DQ

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