

AM10

Notice of administrator's progress report



Companies House

WEDNESDAY



A834BLXD

A20

10/04/2019

#145

COMPANIES HOUSE

1 Company details

Company number 0 6 4 0 9 4 5 8

Company name in full Trinity House Construction Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) John Anthony

Surname Lowe

3 Administrator's address

Building name/number Ashcroft House

Street Ervington Court

Post town Meridian Business Park

County/Region Leicester

Postcode L E 1 9 1 W L

Country

4 Administrator's name ①

Full forename(s) Nathan

Surname Jones

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Ashcroft House

Street Ervington Court

Post town Meridian Business Park

County/Region Leicester

Postcode L E 1 9 1 W L

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 1	^d 6	^m 0	^m 9	^y 2	^y 0	^y 1	^y 8
To date	^d 1	^d 5	^m 0	^m 3	^y 2	^y 0	^y 1	^y 9

7 Progress report

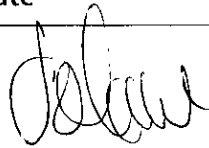
☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 0	^d 9	^m 0	^m 4	^y 2	^y 0	^y 1	^y 9
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Pooja Ghelani**

Company name **FRP Advisory LLP**

Address **Ashcroft House**

Ervington Court

Post town **Meridian Business Park**

County/Region **Leicester**

Postcode **L E 1 9 1 W L**

Country

DX

Telephone **0116 303 3337**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Trinity House Construction Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 16/09/2018 To 15/03/2019 £	From 16/09/2016 To 15/03/2019 £
	SECURED ASSETS		
500,000.00	Book Debts	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(72,000.00)	Lloyds Bank Commercial Finance Limit	NIL	NIL
		NIL	NIL
	HIRE PURCHASE		
50,000.00	Forklift	NIL	NIL
(55,887.12)	Lloyds Bank Commercial Finance Limit	NIL	NIL
65,800.00	Motor Vehicles	NIL	NIL
(73,517.74)	Liberty Leasing	NIL	NIL
11,076.00	VW Amarok Trendline	NIL	NIL
(3,472.44)	Liberty Leasing	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
2,000.00	Plant & Machinery	NIL	2,000.00
23,005.00	Motor Vehicles	1,458.33	43,063.38
50,000.00	H M Revenue & Customs Refund	NIL	NIL
6,142.75	Insurance Claim	NIL	6,142.75
	Sundry Refund	NIL	136.66
	Bank Interest Gross	29.16	116.18
		1,487.49	51,458.97
	COST OF REALISATIONS		
	Preparation of S. of A.	NIL	5,000.00
	Administrators's Pre App Remuneratio	NIL	NIL
	Administrators' Post App Remuneratio	15,357.00	35,357.00
	Administrators' Disbursements	NIL	NIL
	Book Debt Collection Fees	NIL	NIL
	Agents/Valuers Fees	NIL	2,712.50
	Legal Fees - Post Appointment	NIL	1,500.00
	Legal fees - Pre Appointment	NIL	NIL
	Professional Fees	NIL	4,000.00
	Legal Disbursements	NIL	155.00
	Insurance of Assets	NIL	990.41
	Bank Charges - Floating	5.00	5.00
	DVLA	NIL	5.00
		(15,362.00)	(49,724.91)
	PREFERENTIAL CREDITORS		
(1,802.86)	Preferential Creditors	NIL	NIL
		NIL	NIL
	FLOATING CHARGE CREDITORS		
(85,000.00)	Lloyds Bank	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(264,097.14)	Unsecured Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
152,244.45		(13,874.51)	1,734.06
	REPRESENTED BY		

Trinity House Construction Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 16/09/2018 To 15/03/2019 £	From 16/09/2016 To 15/03/2019 £
REPRESENTED BY CONTINUED		
IB Current Floating		1,817.39
Vat Control Account		(83.33)
		1,734.06

Trinity House Construction Ltd (IN ADMINISTRATION) ("THE COMPANY")

The High Court of Justice, Birmingham District Registry NO. 8318 OF 2016

The Administrator's Progress Report for the period 16 September 2018 – 15 March 2019 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

9 April 2019

Contents and abbreviations



Section	Content	The following abbreviations may be used in this report:
1.	Progress of the Administration in the period	FRP FRP Advisory LLP
2.	Estimated Outcome for the creditors	The Company Trinity House Construction Ltd (In Administration)
3.	Administrators' remuneration, disbursements, expenses and pre-appointment costs	The Administrators John Anthony Lowe and Nathan Jones of FRP Advisory LLP
		The Period The reporting period 16 September 2018 – 15 March 2019
		CVL Creditors' Voluntary Liquidation
		SIP Statement of Insolvency Practice
		QFCH Qualifying floating charge holder
		HMRC HM Revenue & Customs
Appendix	Content	
A.	Statutory information regarding the Company and the appointment of the Administrators	
B.	Form AM10, formal notice of the progress report	
C.	A schedule of work	
D.	Details of the Administrators' disbursements for the Period and cumulatively	
E.	Receipts and payments account for the period and cumulative	
F.	Statement of expenses incurred in the Period	

1. Progress of the Administration



Work undertaken during the period

I attach at **Appendix C** a schedule of work undertaken during the period together with a summary of work still to be completed.

The schedule of work details the work required to realise the following assets:

- Motor vehicles sold to Mearl Construction Limited;
- Outstanding book debts;
- Realisation of buildings

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Administrator.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions were required.

Extension to the initial period of appointment

As previously advised an extension to the Administration period to 14 September 2019 was approved by the Court.

Anticipated exit strategy

Based on current information it is anticipated that the Administration will be brought to an end prior to 14 September 2019.

2. Estimated Outcome for the creditors

The estimated outcome for creditors was set out in the Administrators proposals.

Outcome for the secured creditors

As previously advised, at the date of appointment Lloyds Bank Plc ("Lloyds") were owed £85,000 in respect of an overdraft facility and £75,000 in respect of a discounting facility by Lloyds Bank Commercial Limited ("Lloyds Commercial").

The book debts are being collected by our agents Leslie Keats Quantity Surveyors and Management Consultants ("Leslie Keats"). To date, £7,500 has been realised in respect of the book debts. No funds have been forwarded to Lloyds Commercial to date.

Based on current information it is unlikely that secured creditors will be paid in full.

Outcome for the preferential creditors

Preferential creditors consist of employee's preferential element of arrears of pay, unpaid pension contribution and holiday pay as calculated in accordance legislation. A preferential claim of £817.07 has been received.

It is unlikely that a dividend will be payable to preferential creditors.

Outcome for the unsecured creditors

Based on current information it is estimated that there will be insufficient funds to make a distribution to unsecured creditors.

Prescribed Part

The prescribed part is a carve out of the funds available to the holder of a floating charge which is set aside for unsecured creditors in accordance with section 176A of the Insolvency Act 1989. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs



Administrators' remuneration

As previously advised, the secured creditors approved the Administrators' remuneration on a fixed fee basis of £35,357. Details of the remuneration charged during the period of the report are set out in the statement of expenses attached. The full amount has been drawn from the funds available.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Administrators' expenses

An estimate of the Administrators' expenses was set out in the Administrators' proposals. I attach at **Appendix F** a statement of expenses that have been incurred during the period covered by this report.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisory.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Trinity House Construction Ltd (In Administration)
The Administrators' Progress Report

Administrators' pre-appointment costs

As previously advised, pre-appointment costs of £5,000 were approved. This fee has been drawn from the funds available.

Appendix A

Statutory Information

TRINITY HOUSE CONSTRUCTION LTD (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names: None

Company number: 06409458

Registered office: c/o FRP Advisory LLP, Ashcroft House, Ervington Court, Meridian Business Park, Leicester, LE19 1WL

Previous registered office: Saredon Court, Old Stafford Road, Slade Heath, Wolverhampton, West Midlands, WV10 7PH

Business address: Saredon Court, Old Stafford Road, Slade Heath, Wolverhampton, West Midlands, WV10 7PH

ADMINISTRATION DETAILS:

Administrator(s): John Lowe & Nathan Jones

Address of Administrator(s): FRP Advisory LLP, Ashcroft House, Ervington Court, Meridian Business Park, Leicester, LE19 1WL

Date of appointment of Administrator(s): 16 September 2016

Court in which administration proceedings were brought: The High Court of Justice, Birmingham District Registry

Court reference number: 8318

Appointor details: Director –Sean Harriman

Previous office holders, if any: None

Extensions to the initial period of appointment: 14 September 2019

Appendix A

Statutory Information

Date of approval 19 November 2016
of
Administrators'
proposals:

Appendix B

CH Form AM10 Formal Notice of the Progress Report



AM10

Notice of administrator's progress report



Companies House

WEDNESDAY

COMPANIES HOUSE

1 Company details

Company number 06409458
Company name in full Trinity House Construction Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) John Anthony
Surname Lowe

3 Administrator's address

Building name/number Ashcroft House
Street Ervington Court
Post town Meridian Business Park
County/Region Leicester
Postcode LE19 1WL
Country

4 Administrator's name ^①

Full forename(s) Nathan
Surname Jones

^① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ^②

Building name/number Ashcroft House
Street Ervington Court
Post town Meridian Business Park
County/Region Leicester
Postcode LE19 1WL
Country

^② Other administrator
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6

Period of progress report

From date	d	1	d	6	m	0	m	9	y	2	y	0	y	1	y	8
To date	d	1	d	5	m	0	m	3	y	2	y	0	y	1	y	9

7

Progress report

☐ I attach a copy of the progress report

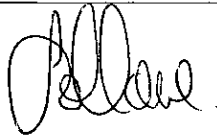
8

Sign and date

Administrator's
signature

Signature

X



X

Signature date

d	0	d	9	m	0	m	4	y	2	y	0	y	1	y	9
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

Appendix C Schedule of work

Trinity House Construction Ltd (IN ADMINISTRATION)

Schedule of Work



The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds from the sale of assets, there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category		
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period		ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters		
	Regularly reviewing the conduct of the case and the case strategy and updating as required by the Insolvency Practitioners regulatory professional body to ensure the case is progressing. This aids case management.		Continue to monitor the case strategy. Liaise with any third party as and when required.
	The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.		The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.
	Regulatory Requirements		
	Filing the necessary documents with the Registrar of Companies ("RoC").		Continue to file the necessary forms with RoC.
	Comply with all necessary regulatory requirements.		Continue to comply with all necessary regulatory requirements.

Trinity House Construction Ltd (IN ADMINISTRATION)

Schedule of Work

	The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.	The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.
	Case Management Requirements Determine case strategy and document this. Administering the insolvent estate bank account throughout the duration of the case. The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.	Continue to update case strategy. Manage the insolvent estate bank account for the duration of the case. The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.
2	ASSET REALISATION Work undertaken during the reporting period As previously advised four motor vehicles were sold to various third parties. The plant and machinery and remaining vehicles were sold to Mearl Construction Limited for £19,836 including VAT. This amount has been paid in full. Leslie Keats Surveyors and Management Consultants ("Leslie") were instructed to review the work in progress, debtor balances, advise on likely collectability of the ledger and pursue the outstanding amounts due. An amount of £7,500 is being held by Leslie. No further	ASSET REALISATION Future work to be undertaken There are no further assets to realise that we are of.

Trinity House Construction Ltd (IN ADMINISTRATION)

Schedule of Work

	realisations are anticipated in this respect due to <i>disputes and set-off</i>. A potential CIS refund was due to the Company. After liaising with HMRC and the Company's accountants no realisations are anticipated in this respect. As mentioned previously, there were two buildings potentially owned by the company. Due to the nature of these buildings and estimated value, it is anticipated that no realisations will be made in this respect as the associated costs will outweigh any benefit to creditors. The work undertaken in this category is expected to provide a financial benefit to creditors.	
3	CREDITORS Work undertaken during the reporting period Secured Creditors: Ongoing strategy has been discussed with the secured creditor as appropriate. Unsecured creditors: Updating creditor claims and details as and when received. Responding to any creditor queries that may arise in a timely manner. Assisting sub-contractors with their queries.	CREDITORS Future work to be undertaken Secured Creditors: Continue to liaise with the secured creditors in respect of strategy. Unsecured Creditors: Continue to update creditor claims and respond to all queries as and when they arise in a timely manner. Continue to assist sub-contractors with any queries, they may have. The work to be undertaken in this category is generally of a statutory nature or represents case

Trinity House Construction Ltd (IN ADMINISTRATION)

Schedule of Work

	The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.	management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.
4	INVESTIGATIONS Work undertaken during the reporting period No further information has come to light during the period.	INVESTIGATIONS Future work to be undertaken Review any further information that may come to light and report accordingly.
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period Statutory reports have been provided to stakeholders and the relevant documents filed with RoC. Preparing and submitting post appointment VAT and Tax returns as required. The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken To continue to provide statutory reports to various stakeholders at regular intervals and manage any queries arising thereafter and file relevant documents at RoC. Dealing with post appointment VAT and other Tax returns as required. To deal with statutory requirements in order to bring the case and for office holders to obtain release from office. The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.

Trinity House Construction Ltd (IN ADMINISTRATION)

Schedule of Work

6	LEGAL AND LITIGATION Work undertaken during the reporting period		LEGAL AND LITIGATION Future work to be undertaken
	No legal or litigation work has been carried out in the period.		No work is currently anticipated.

Appendix D

Details of the Administrators' disbursements for the period and cumulative

Disbursements for the period 16 September 2018 to 15 March 2019

	Value £
Category 1	
Storage	23.38
Grand Total	23.38

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Disbursements for the period 16 September 2016 to 15 March 2019

	Value £
Category 1	
Advertising	84.60
Insurance	125.00
Postage	614.35
Storage	265.43
Grand Total	1,089.38

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Appendix E

Receipts and payments account for the period and cumulative

Trinity House Construction Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 16/09/2018 To 15/03/2019 £	From 16/09/2016 To 15/03/2019 £
500,000.00	SECURED ASSETS Book Debts	NIL NIL	NIL NIL
(72,000.00)	SECURED CREDITORS Lloyds Bank Commercial Finance Limit	NIL NIL	NIL NIL
50,000.00	HIRE PURCHASE Forklift	NIL	NIL
(55,887.12)	Lloyds Bank Commercial Finance Limit	NIL	NIL
65,800.00	Motor Vehicles	NIL	NIL
(73,517.74)	Liberty Leasing	NIL	NIL
11,076.00	VW Amarok Trendline	NIL	NIL
(3,472.44)	Liberty Leasing	NIL NIL	NIL NIL
2,000.00	ASSET REALISATIONS Plant & Machinery	NIL	2,000.00
23,005.00	Motor Vehicles	1,458.33	43,063.38
50,000.00	H M Revenue & Customs Refund	NIL	NIL
6,142.75	Insurance Claim	NIL	6,142.75
	Sundry Refund	NIL	136.66
	Bank Interest Gross	29.16 1,487.49	116.18 51,458.97
	COST OF REALISATIONS Preparation of S. of A.	NIL	5,000.00
	Administrators's Pre App Remuneratio	NIL	NIL
	Administrators' Post App Remuneratio	15,357.00	35,357.00
	Administrators' Disbursements	NIL	NIL
	Book Debt Collection Fees	NIL	NIL
	Agents/Valuers Fees	NIL	2,712.50
	Legal Fees - Post Appointment	NIL	1,500.00
	Legal fees - Pre Appointment	NIL	NIL
	Professional Fees	NIL	4,000.00
	Legal Disbursements	NIL	155.00
	Insurance of Assets	NIL	990.41
	Bank Charges - Floating	5.00	5.00
	DVLA	NIL (15,362.00)	5.00 (49,724.91)
(1,802.86)	PREFERENTIAL CREDITORS Preferential Creditors	NIL NIL	NIL NIL
(85,000.00)	FLOATING CHARGE CREDITORS Lloyds Bank	NIL NIL	NIL NIL
(264,097.14)	UNSECURED CREDITORS Unsecured Creditors	NIL NIL	NIL NIL
(2.00)	DISTRIBUTIONS Ordinary Shareholders	NIL NIL	NIL NIL
152,244.45		(13,874.51)	1,734.06
	REPRESENTED BY		

Trinity House Construction Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 16/09/2018 To 15/03/2019 £	From 16/09/2016 To 15/03/2019 £
REPRESENTED BY CONTINUED		
IB Current Floating		1,817.39
Vat Control Account		(83.33)
		1,734.06

Appendix F

Statement of expenses incurred in the Period

Trinity House Construction Limited - In Administration Statement of expenses for the period ended 15 March 2019		
Expenses	Period to 15 March 2019 £	Cumulative period to 15 March 2019 £
Office Holders' remuneration (Time costs)	-	-
Office Holders' remuneration (Fixed Fee)	-	35,357
Office Holders' remuneration (Percentage)	-	-
Office Holders' disbursements	23	1,089
Agents / Valuers Fees	-	2,713
Professional Fees	-	4,000
Insurance	-	990
Debt Collection Fees	-	6,574
DVLA	-	5
Preparation of Statement of Affairs	-	5,000
Legal Fees	-	1,500
Legal Disbursements	-	155
Bank Charges	5	5
Total	28	57,388