

AM10

Notice of administrator's progress report



Companies House

TUESDAY



A73JXM2A

A20

10/04/2018

#311

COMPANIES HOUSE

1 Company details

Company number 06409458

Company name in full Trinity House Construction Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) John Anthony

Surname Lowe

3 Administrator's address

Building name/number Ashcroft House

Street Ervington Court

Post town Meridian Business Park

County/Region Leicester

Postcode LE19 1WL

Country

4 Administrator's name ①

Full forename(s) Nathan

Surname Jones

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Ashcroft House

Street Ervington Court

Post town Meridian Business Park

County/Region Leicester

Postcode LE19 1WL

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 1	^d 6	^m 0	^m 9	^y 2	^y 0	^y 1	^y 8
To date	^d 1	^d 5	^m 0	^m 3	^y 2	^y 0	^y 1	^y 8

7 Progress report

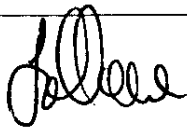
☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 0	^d 9	^m 0	^m 4	^y 2	^y 0	^y 1	^y 8
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AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Pooja Ghelani

Company name FRP Advisory LLP

Address Ashcroft House

Ervington Court

Post town Meridian Business Park

County/Region Leicester

Postcode L E 1 9 1 W L

Country

DX

Telephone 0116 303 3337



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Trinity House Construction Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 16/09/2017 To 15/03/2018 £	From 16/09/2016 To 15/03/2018 £
500,000.00	SECURED ASSETS Book Debts	NIL NIL	NIL NIL
(72,000.00)	SECURED CREDITORS Lloyds Bank Commercial Finance Limit	NIL NIL	NIL NIL
50,000.00 (55,887.12) 65,800.00 (73,517.74) 11,076.00 (3,472.44)	HIRE PURCHASE Forklift Lloyds Bank Commercial Finance Limit Motor Vehicles Libery Leasing VW Amarok Trendline Liberty Leasing	NIL NIL NIL NIL NIL NIL NIL	NIL NIL NIL NIL NIL NIL NIL
2,000.00 23,005.00 50,000.00 6,142.75	ASSET REALISATIONS Plant & Machinery Motor Vehicles H M Revenue & Customs Refund Insurance Claim Sundry Refund Bank Interest Gross	416.67 15,500.00 NIL NIL NIL 29.24 15,945.91	416.67 33,832.50 NIL 6,142.75 136.66 43.65 40,572.23
	COST OF REALISATIONS Administrators's Pre App Remuneratio Administrators' Post App Remuneratio Administrators' Disbursements Book Debt Collection Fees Agents/Valuers Fees Legal Fees - Post Appointment Legal fees - Pre Appointment Professional Fees Insurance of Assets DVLA	NIL NIL NIL NIL 712.50 NIL NIL NIL 72.80 5.00 (790.30)	NIL NIL NIL NIL 2,712.50 NIL NIL 4,000.00 990.41 5.00 (7,707.91)
(1,802.86)	PREFERENTIAL CREDITORS Preferential Creditors	NIL NIL	NIL NIL
(85,000.00)	FLOATING CHARGE CREDITORS Lloyds Bank	NIL NIL	NIL NIL
(264,097.14)	UNSECURED CREDITORS Unsecured Creditors	NIL NIL	NIL NIL
(2.00)	DISTRIBUTIONS Ordinary Shareholders	NIL	NIL

Trinity House Construction Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 16/09/2017 To 15/03/2018 £	From 16/09/2016 To 15/03/2018 £
	NIL	NIL
152,244.45	15,155.61	32,864.32
REPRESENTED BY		
Vat Recoverable - Floating		142.50
IB Current Floating		32,888.48
Vat Payable - Floating		(1,159.83)
Vat Control Account		993.17
		32,864.32

Trinity House Construction Ltd (IN ADMINISTRATION) ("THE COMPANY")

The High Court of Justice, Birmingham District Registry NO. 8318 OF 2016

The Administrator's Progress Report for the period 16 September 2017 – 15 March 2018 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

9 April 2018

Contents and abbreviations



Section	Content
1.	Progress of the Administration in the period
2.	Estimated Outcome for the creditors
3.	Administrators' remuneration, disbursements, expenses and pre-appointment costs
Appendix	Content
A.	Statutory information regarding the Company and the appointment of the Administrators
B.	Form AM10 formal notice of the progress report
C.	A schedule of work
D.	Details of the Administrators' disbursements for the Period and cumulatively
E.	Receipts and payments account for the period and cumulative
F.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

FRP	FRP Advisory LLP
The Company	Trinity House Construction Ltd (In Administration)
The Administrators	John Anthony Lowe and Nathan Jones of FRP Advisory LLP
The Period	The reporting period 16 September 2017 – 15 March 2018
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs

1. Progress of the Administration

Work undertaken during the period

I attach at **Appendix C** a schedule of work undertaken during the period together with a summary of work still to be completed.

The schedule of work details further information on the following assets:

- Plant and machinery and motor vehicles sold to Mearl Construction Limited;
- Outstanding book debts; and
- HMRC refund

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Administrator.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions were required.

Extension to the initial period of appointment

As previously advised an extension to the administration period to 15 September 2018 was approved.

Anticipated exit strategy

Based on current information it is anticipated that the Administration will be bought to an end by 15 September 2018.

2. Estimated Outcome for the creditors

The estimated outcome for creditors was set out in the Administrators proposals.

Outcome for the secured creditors

As previously advised, at the date of appointment Lloyds Bank PLC ("Lloyds") were owed £85,000 in respect of an overdraft facility and £72,000 in respect of the discounting facility provided by Lloyds Bank Commercial Limited ("Lloyds Commercial")

The book debts are being collected by our agents Leslie Keats Quantity Surveyors and Management Consultants ("Leslie Keats"). To date £7,500 has been received. No funds have been forwarded to Lloyds Commercial to date.

It is unlikely that any further book debts will be realised. A significant amount of the debt due was from Carillion Construction Limited which had been disputed and due to the Company being placed into Liquidation it is unlikely any funds will be received.

Based on current information it is unlikely secured creditors will be paid in full.

Outcome for the preferential creditors

Preferential creditors consist of employee's preferential element for arrears of pay, unpaid pension contribution and holiday pay as calculated in accordance with legislation. A preferential claim of £817.07 has been received.

Based on current information it is unlikely a dividend will be payable to preferential creditors.

Outcome for the unsecured creditors

Based on current information it is estimated that there will be insufficient funds to make a distribution to unsecured creditors.

Prescribed Part

Trinity House Construction Ltd (In Administration)
The Administrators' Progress Report

The prescribed part is a carve out of the funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs



Administrators' remuneration

The secured creditors approved that the Administrators' remuneration should be calculated on a fixed fee basis of 35,357 plus VAT. Details of remuneration charged during the period of the report are set out in the statement of expenses attached. To date no fees have been drawn from the funds available. By way of a comparison my time costs to date total £100,612.

It is anticipated based on the level of assets identified to date in this matter that these costs will not be recovered in full and fees drawn will be restricted to the level of funds available.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Administrators' expenses

An estimate of the Administrators' expenses was set out in the Administrators' proposals. I attach at **Appendix F** a statement of expenses that have been incurred during the period covered by this report.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <http://creditors.frpadvisory.com/feesguide.htm> and select the one for

Trinity House Construction Ltd (In Administration)
The Administrators' Progress Report

administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Administrators' pre-appointment costs

As per my previous report pre-administration costs totalled £11,284.70 and pre appointment expenses totalled £54.90.

In the period the Administrators sought approval for pre appointment costs of £5,000. This has been approved by the secured creditors and this amount will be drawn from the Administration estate.

Appendix A

Statutory Information

TRINITY HOUSE CONSTRUCTION LTD (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names: None

Company number: 06409458

Registered office: c/o FRP Advisory LLP, Ashcroft House, Ervington Court, Meridian Business Park, Leicester, LE19 1WL

Previous registered office: Saredon Court, Old Stafford Road, Slade Heath, Wolverhampton, West Midlands, WV10 7PH

Business address: Saredon Court, Old Stafford Road, Slade Heath, Wolverhampton, West Midlands, WV10 7PH

ADMINISTRATION DETAILS:

Administrator(s): John Anthony Lowe & Nathan Jones

Address of Administrator(s): FRP Advisory LLP, Ashcroft House, Ervington Court, Meridian Business Park, Leicester, LE19 1WL

Date of appointment of Administrator(s): 16/09/2016

Court in which administration proceedings were brought: The High Court of Justice, Birmingham District Registry

Court reference number: 8318

Appointor details: Director – Sean Harriman

Previous office holders, if any: None

Extensions to the initial period of appointment: Extension to 15 September 2018

Appendix A

Statutory Information

Date of approval 19 November 2016
of
Administrators'
proposals:



Appendix B

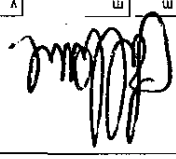
CH Form AM10 Formal Notice of the Progress Report



AM10 Notice of administrator's progress report Companies House															
In accordance with Rule 18.6 of the Insolvency (England & Wales) Rules 2016.															
For further information, please refer to our guidance at www.gov.uk/companieshouse															
1 Company details <table><tr><td>Company number</td><td>06409458</td></tr><tr><td>Company name in full</td><td>Trinity House Construction Ltd</td></tr><tr><td colspan="2">→ Filling in this form Please complete in typescript or in bold black capitals.</td></tr></table>		Company number	06409458	Company name in full	Trinity House Construction Ltd	→ Filling in this form Please complete in typescript or in bold black capitals.									
Company number	06409458														
Company name in full	Trinity House Construction Ltd														
→ Filling in this form Please complete in typescript or in bold black capitals.															
2 Administrator's name <table><tr><td>Full forename(s)</td><td>John Anthony</td></tr><tr><td>Surname</td><td>Lowe</td></tr><tr><td colspan="2">Administrator's name</td></tr></table>		Full forename(s)	John Anthony	Surname	Lowe	Administrator's name									
Full forename(s)	John Anthony														
Surname	Lowe														
Administrator's name															
3 Administrator's address <table><tr><td>Building name/number</td><td>Ashcroft House</td></tr><tr><td>Street</td><td>Ervington Court</td></tr><tr><td>Post town</td><td>Meridian Business Park</td></tr><tr><td>County/Region</td><td>Leicester</td></tr><tr><td>Postcode</td><td>LE191WL</td></tr><tr><td>Country</td><td></td></tr><tr><td colspan="2">Administrator's name</td></tr></table>		Building name/number	Ashcroft House	Street	Ervington Court	Post town	Meridian Business Park	County/Region	Leicester	Postcode	LE191WL	Country		Administrator's name	
Building name/number	Ashcroft House														
Street	Ervington Court														
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County/Region	Leicester														
Postcode	LE191WL														
Country															
Administrator's name															
4 Administrator's name <table><tr><td>Full forename(s)</td><td>Nathan</td></tr><tr><td>Surname</td><td>Jones</td></tr><tr><td colspan="2">Administrator's name</td></tr></table>		Full forename(s)	Nathan	Surname	Jones	Administrator's name									
Full forename(s)	Nathan														
Surname	Jones														
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Country															
Administrator's address															
Other administrator <table><tr><td colspan="2">Use this section to tell us about another administrator.</td></tr></table>		Use this section to tell us about another administrator.													
Use this section to tell us about another administrator.															

AM10

Notice of administrator's progress report

6		Period of progress report	
From date		d	1
		m	0
		y	9
To date		d	1
		m	3
		y	2
		y	0
		y	1
		y	8
7		Progress report	
		☐ I attach a copy of the progress report	
8		Sign and date	
Administrator's signature		X	
Signature			
Signature date		d	0
		d	9
		m	0
		y	4
		y	2
		y	0
		y	1
		y	8
		X	

 Presenter information								
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.								
Contact name	Pooja Ghelani							
Company name	FRP Advisory LLP							
Address								
Ashcroft House								
Ervington Court								
Meridian Business Park								
County/Region	Leicester							
Postcode	<table border="1"> <tr> <td>L</td> <td>E</td> <td>1</td> <td>9</td> <td>1</td> <td>W</td> <td>L</td> </tr> </table>	L	E	1	9	1	W	L
L	E	1	9	1	W	L		
Country								
DX								
Telephone	0116 303 3337							
 Checklist								
We may return forms completed incorrectly or with information missing.								
Please make sure you have remembered the following:								
☐ The company name and number match the information held on the public Register.								
☐ You have attached the required documents.								
☐ You have signed the form.								

 Important information	
All information on this form will appear on the public record.	
 Where to send	
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:	
The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.	
 Further information	
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk	
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse	

Appendix C
schedule of work

Trinity House Construction Ltd (IN ADMINISTRATION)

Schedule of Work



The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds from the sale of assets; there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Trinity House Construction Ltd (IN ADMINISTRATION)

Schedule of Work

Note	Category		
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period		ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters		
	Regularly reviewing the conduct of the case and the case strategy and updating as required by the Insolvency Practitioners' regulatory professional body to ensure the case is progressing. This aids case management.		Continue to monitor the case strategy. Liaise with any third party as and when required.
	The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.		The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.
	Regulatory Requirements		
	Filing the necessary documents with the Registrar of Companies ("ROC").		Continue to file necessary forms with RoC.
	Comply with all necessary regulatory requirements.		Continue to comply with all necessary regulatory requirements.
	The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.		The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.
	Case Management Requirements		
	Determine case strategy and document this.		Continue to determine ongoing case strategy.
	Administering the insolvent estate bank account throughout the duration of the case.		Manage the insolvent estate bank account for the duration of the case.

Trinity House Construction Ltd (IN ADMINISTRATION)

Schedule of Work

	Correspondence with former advisors to the Company requesting third party information to assist with enquiries. The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.	Continue to liaise with any third parties if necessary. The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.
2	ASSET REALISATION Work undertaken during the reporting period As previously advised Knighton Evans Auctioneers and Valuers were instructed ("Knighton") to provide a professional valuation of the assets. Four of the motor vehicles were sold to various third parties and the remaining assets were sold to Mearl Construction Limited ("Mearl") for £16,530 plus VAT. an amount of £4,959 has been received in the previous period. As advised a payment plan was negotiated with the directors in which an initial payment of £1,000 would be made and thereafter six monthly instalments would be paid commencing on 31 January 2018. However, due to the nature of the new contracts obtained by Mearl it was agreed that a lesser amount would be paid per month for the few months but the balance would still be paid in full by June 2018. Since commence of the payment plan an amount of £2,000 has been received.	ASSET REALISATION Future work to be undertaken Continue to pursue Mearl for outstanding funds due in respect of the sale of assets. Consider instructing solicitors and issue legal proceedings if necessary. Continue to liaise with Leslie Keats in respect of any potential debt recoveries. Continue to liaise with the Company's accountants and HMRC in respect of the potential refund due to the Company. The work undertaken in this category is expected to provide a financial benefit to creditors.

Trinity House Construction Ltd (IN ADMINISTRATION)

Schedule of Work

	A balance of £12,377 including VAT is outstanding and it is anticipated that this will be paid in full by June 2018. As previously advised an undisclosed vehicle has been collected sold by Knighton for £14,250. This amount has been realised. As previously advised Leslie Keats Surveyors and Management Consultants ("Leslie Keats") were instructed to review the work in progress and debtor balances, advise on the likely collectability of the ledger and pursue the outstanding amounts due. They are currently holding £7,500. Most of the debts have been disputed and set-off has been applied. It is unlikely that any further realisations will be made in this respect. A significant amount of the debt due was from Carillion Construction Limited and therefore due to the insolvency of this company it is unlikely that any funds will be realised from the company. A potential CIS refund is due to the Company. The Administrators have been liaising with the Company's accountants and H M Revenue and Customs ("HMRC") to pursue this refund. In the period bank interest gross of £29.24 has been realised. The work undertaken in this category is expected to provide a financial benefit to creditors.	

Trinity House Construction Ltd (IN ADMINISTRATION)

Schedule of Work

3	CREDITORS Work undertaken during the reporting period	CREDITORS Future work to be undertaken
	<i>Secured Creditors:</i> Ongoing strategy has been discussed with the secured creditor as appropriate. Fee approval has been obtained from the secured creditors. <i>Unsecured Creditors:</i> Updating creditor claims and details as and when received. Responding to any creditor queries that may arise in a timely manner. Assisting sub-contractors with their queries. The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.	<i>Secured Creditors:</i> Continue to liaise with the secured creditors in respect of strategy. <i>Unsecured Creditors:</i> Continue to update creditor claims and respond to all queries as and when they arise in a timely. The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.
4	INVESTIGATIONS Work undertaken during the reporting period	INVESTIGATIONS Future work to be undertaken
	No further information has come to light during the period. The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners	Review any further information that may come to light and report accordingly.

Trinity House Construction Ltd (IN ADMINISTRATION)

Schedule of Work

	regulators and is not expected to provide a financial benefit to creditors.		
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period Statutory reports have been provided to stakeholders and the relevant documents filed with RoC. Preparing and submitting post appointment VAT and tax returns as required. The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken To continue to provide statutory reports to various stakeholders at regular intervals and manage any queries arising thereafter and file relevant documents at RoC. Dealing with post appointment VAT and other tax returns as required. To deal with statutory requirements in order to bring the case to a close and for the office holders to obtain release from office. The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.	

Appendix D

Details of the Administrators' disbursements for the period and cumulative

Disbursements for the period 16 September 2017 to 15 March 2018		Value £
Category 1		
Postage		99.19
Storage		31.08
Grand Total		130.27

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Appendix E

Receipts and payments account for the period and cumulative



Trinity House Construction Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 16/09/2017 To 15/03/2018 £	From 16/09/2016 To 15/03/2018 £
500,000.00	SECURED ASSETS Book Debts	<u>NIL</u> NIL	<u>NIL</u> NIL
(72,000.00)	SECURED CREDITORS Lloyds Bank Commercial Finance Limit	<u>NIL</u> NIL	<u>NIL</u> NIL
50,000.00	HIRE PURCHASE Forklift	NIL	NIL
(55,887.12)	Lloyds Bank Commercial Finance Limit	NIL	NIL
65,800.00	Motor Vehicles	NIL	NIL
(73,517.74)	Libery Leasing	NIL	NIL
11,076.00	VW Amarok Trendline	NIL	NIL
(3,472.44)	Liberty Leasing	<u>NIL</u> NIL	<u>NIL</u> NIL
2,000.00	ASSET REALISATIONS Plant & Machinery	416.67	416.67
23,005.00	Motor Vehicles	15,500.00	33,832.50
50,000.00	H M Revenue & Customs Refund	NIL	NIL
6,142.75	Insurance Claim	NIL	6,142.75
	Sundry Refund	NIL	136.66
	Bank Interest Gross	<u>29.24</u>	<u>43.65</u>
		15,945.91	40,572.23
	COST OF REALISATIONS		
	Administrators's Pre App Remuneratio	NIL	NIL
	Administrators' Post App Remuneratio	NIL	NIL
	Administrators' Disbursements	NIL	NIL
	Book Debt Collection Fees	NIL	NIL
	Agents/Valuers Fees	712.50	2,712.50
	Legal Fees - Post Appointment	NIL	NIL
	Legal fees - Pre Appointment	NIL	NIL
	Professional Fees	NIL	4,000.00
	Insurance of Assets	72.80	990.41
	DVLA	<u>5.00</u>	<u>5.00</u>
		(790.30)	(7,707.91)
(1,802.86)	PREFERENTIAL CREDITORS Preferential Creditors	<u>NIL</u> NIL	<u>NIL</u> NIL
(85,000.00)	FLOATING CHARGE CREDITORS Lloyds Bank	<u>NIL</u> NIL	<u>NIL</u> NIL
(264,097.14)	UNSECURED CREDITORS Unsecured Creditors	<u>NIL</u> NIL	<u>NIL</u> NIL
(2.00)	DISTRIBUTIONS Ordinary Shareholders	NIL	NIL

Trinity House Construction Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 16/09/2017 To 15/03/2018 £	From 16/09/2016 To 15/03/2018 £
	NIL	NIL
152,244.45	15,155.61	32,864.32
REPRESENTED BY		
Vat Recoverable - Floating		142.50
IB Current Floating		32,888.48
Vat Payable - Floating		(166.66)
		32,864.32

Appendix F

Statement of expenses incurred in the Period

Trinity House Construction Limited - In Administration Statement of expenses for the period ended 15 March 2018			
Expenses	Period to 15 March 2018 £	Cumulative period to 15 March 2018 £	
Office Holders' remuneration (Fixed Fee)	35,357	35,357	
Office Holders' disbursements	130	989	
Agents / Valuers Fees	716	2,716	
Professional Fees	-	4,000	
Insurance	73	990	
Debt Collection Fees	889	6,529	
DVLA	3	5	
Total	37,167	50,586	