

REGISTERED NUMBER: 06409438 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

MarkOne Safety Solutions Ltd

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for the Year Ended 31 December 2018**

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MarkOne Safety Solutions Ltd

**Company Information
for the Year Ended 31 December 2018**

DIRECTOR: M R Haynes

SECRETARY: L M Brown

REGISTERED OFFICE: Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

REGISTERED NUMBER: 06409438 (England and Wales)

ACCOUNTANTS: Wilkes Tranter & Co Limited
Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
MarkOne Safety Solutions Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MarkOne Safety Solutions Ltd for the year ended 31 December 2018 which comprise the Profit or Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of MarkOne Safety Solutions Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MarkOne Safety Solutions Ltd and state those matters that we have agreed to state to the director of MarkOne Safety Solutions Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MarkOne Safety Solutions Ltd and its director for our work or for this report.

It is your duty to ensure that MarkOne Safety Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MarkOne Safety Solutions Ltd. You consider that MarkOne Safety Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MarkOne Safety Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wilkes Tranter & Co Limited
Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

29 April 2019

Balance Sheet
31 December 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	98,614	50,665
CURRENT ASSETS			
Stocks		95,576	80,523
Debtors	5	230,139	189,423
Cash at bank and in hand		119,560	170,993
		<u>445,275</u>	<u>440,939</u>
CREDITORS			
Amounts falling due within one year	6	(181,289)	(164,729)
NET CURRENT ASSETS		<u>263,986</u>	<u>276,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		362,600	326,875
PROVISIONS FOR LIABILITIES		<u>(18,737)</u>	<u>(9,626)</u>
NET ASSETS		<u>343,863</u>	<u>317,249</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		343,862	317,248
		<u>343,863</u>	<u>317,249</u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit or Loss Account has not been delivered.

The financial statements were approved by the director on 29 April 2019 and were signed by:

M R Haynes - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

MarkOne Safety Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- straight line over 5 years
Plant and machinery	- 25% on straight line
Motor vehicles	- 25% on straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 13) .

4. TANGIBLE FIXED ASSETS

	Improvements to leasehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2018	3,783	17,723	104,214	125,720
Additions	-	1,308	65,528	66,836
Disposals	-	-	(13,246)	(13,246)
At 31 December 2018	<u>3,783</u>	<u>19,031</u>	<u>156,496</u>	<u>179,310</u>
DEPRECIATION				
At 1 January 2018	1,513	11,409	62,133	75,055
Charge for year	757	2,982	15,148	18,887
Eliminated on disposal	-	-	(13,246)	(13,246)
At 31 December 2018	<u>2,270</u>	<u>14,391</u>	<u>64,035</u>	<u>80,696</u>
NET BOOK VALUE				
At 31 December 2018	<u>1,513</u>	<u>4,640</u>	<u>92,461</u>	<u>98,614</u>
At 31 December 2017	<u>2,270</u>	<u>6,314</u>	<u>42,081</u>	<u>50,665</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	216,451	166,518
Other debtors	13,688	22,905
	<u>230,139</u>	<u>189,423</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	91,169	80,424
Taxation and social security	79,870	77,275
Other creditors	10,250	7,030
	<u>181,289</u>	<u>164,729</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.