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REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 NOVEMBER 2009 TO 31 JULY 2010
FOR
Abridge Oil Services Limited

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Abridge Oil Services Limited

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FOR THE PERIOD 1 NOVEMBER 2009 TO 31 JULY 2010

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Abridge Oil Services Limited

COMPANY INFORMATION

FOR THE PERIOD 1 NOVEMBER 2009 TO 31 JULY 2010

DIRECTORS

C H P Moggridge
Mrs D C Moggridge

SECRETARY

Mrs D C Moggridge

REGISTERED OFFICE

198 Leasons Hill
Chislehurst
Kent BR7 6QH

REGISTERED NUMBER

06409247 (England and Wales)

ACCOUNTANTS

F C Gillmore & Co Limited
Chartered Accountants
198 Leasons Hill
Chislehurst
Kent BR7 6QH

Abridge Oil Services Limited

REPORT OF THE DIRECTORS
FOR THE PERIOD 1 NOVEMBER 2009 TO 31 JULY 2010

The directors present their report with the financial statements of the company for the period 1 November 2009 to 31 July 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Control Systems Designers

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2009 to the date of this report.

C H P Moggridge
Mrs D C Moggridge

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



C H P Moggridge - Director

Date 23-MAR-2011

Abridge Oil Services Limited

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 NOVEMBER 2009 TO 31 JULY 2010

	Notes	Period 1 11.09 to 31.7 10 £	Year Ended 31 10 09 £
TURNOVER		32,432	66,104
Administrative expenses		21,935	30,391
OPERATING PROFIT	2	10,497	35,713
Interest receivable and similar income		1	254
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		10,498	35,967
Tax on profit on ordinary activities	3	2,204	7,470
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		8,294	28,497

The notes form part of these financial statements

Abridge Oil Services Limited

BALANCE SHEET
31 JULY 2010

	Notes	31 7 10 £	£	31 10 09 £	£
FIXED ASSETS					
Tangible assets	5		838		835
CURRENT ASSETS					
Debtors	6	72		8,217	
Cash at bank and in hand		11,450		15,606	
		11,522		23,823	
CREDITORS					
Amounts falling due within one year	7	3,204		10,196	
NET CURRENT ASSETS			8,318		13,627
TOTAL ASSETS LESS CURRENT LIABILITIES			9,156		14,462
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		9,056		14,362
SHAREHOLDERS' FUNDS			9,156		14,462

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 23.3.2011. . . . and were signed on its behalf by

C Moggridge

C H P Moggridge - Director

The notes form part of these financial statements

Abridge Oil Services Limited

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2009 TO 31 JULY 2010

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	Period 1 11 09 to 31 7 10 £	Year Ended 31 10 09 £
Depreciation - owned assets	<u>297</u>	<u>170</u>
Directors' remuneration and other benefits etc	<u>14,312</u>	<u>20,100</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	Period 1 11 09 to 31.7 10 £	Year Ended 31 10 09 £
Current tax		
UK corporation tax	<u>2,204</u>	<u>7,470</u>
Tax on profit on ordinary activities	<u>2,204</u>	<u>7,470</u>

4. **DIVIDENDS**

	Period 1 11 09 to 31 7 10 £	Year Ended 31 10 09 £
Ordinary shares of £1 each		
Final	<u>13,600</u>	<u>45,400</u>

Abridge Oil Services Limited

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2009 TO 31 JULY 2010

5 **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2009	1,015
Additions	300
At 31 July 2010	<u>1,315</u>
DEPRECIATION	
At 1 November 2009	180
Charge for period	297
At 31 July 2010	<u>477</u>
NET BOOK VALUE	
At 31 July 2010	<u>838</u>
At 31 October 2009	<u>835</u>

6 **DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 7 10	31 10 09
	£	£
Trade debtors	-	6,882
Other debtors	72	1,335
	<u>72</u>	<u>8,217</u>

7 **CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 7 10	31 10 09
	£	£
Trade creditors	-	71
Taxation and social security	2,204	8,598
Other creditors	1,000	1,527
	<u>3,204</u>	<u>10,196</u>

8 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class	Nominal value	
100	Ordinary	£1	
		31 7.10	31 10 09
		£	£
		100	100

Abridge Oil Services Limited

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2009 TO 31 JULY 2010

9 **RESERVES**

	Profit and loss account £
At 1 November 2009	14,362
Profit for the period	8,294
Dividends	<u>(13,600)</u>
At 31 July 2010	<u>9,056</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
Abridge Oil Services Limited

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ended 31 July 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 July 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

F C Gillmore & Co Limited
Chartered Accountants
198 Leasons Hill
Chislehurst
Kent BR7 6QH



Date

. . . 24 3 2011 .

This page does not form part of the statutory financial statements