

REPORT OF THE DIRECTORS
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2011
FOR
A AND J MEAD LIMITED

WEDNESDAY



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COMPANIES HOUSE

A AND J MEAD LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2011

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A AND J MEAD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2011

| | |
|-------------------|---|
| DIRECTORS | A MEAD J MEAD |
| SECRETARY | A MEAD |
| REGISTERED OFFICE | HAWTHORN HOUSE 3 RAYSON COURT INGLETON DARLINGTON DL2 3JQ |
| REGISTERED NUMBER | 6409049 |
| BANKERS | BARCLAYS BANK PLC HIGH ROW DARLINGTON CO DURHAM |

A AND J MEAD LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST OCTOBER 2011

The directors present their report with the financial statements of the company for the year ended 31 October 2011

INCORPORATION

The company was incorporated on 25th October 2007 and commenced trading on 6th February 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of a restaurant

DIRECTORS

The directors during the period under review were

| | |
|--------|------------------------|
| A Mead | - appointed 25/10/2007 |
| J Mead | - appointed 25/10/2007 |

The beneficial interests of the directors holding office on 31st October 2010 in the issued share capital of the company were as follows

| | 31/10/2011 | 31/10/2010 |
|--------------------|------------|------------|
| Ordinary £1 shares | | |
| A Mead | 50 | 50 |
| J Mead | 50 | 50 |

This report has been prepared in accordance with the special provisions of part XV of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



J Mead
Director

24 July 2012
Date

A AND J MEAD LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST OCTOBER 2011

| | Notes | £ |
|--|-------|-------------------|
| TURNOVER | | 142,956 |
| Cost of sales | | 86,657 |
| | | <hr/> |
| GROSS PROFIT | | 56,299 |
| Administrative expenses | | 81,472 |
| | | <hr/> |
| OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | 2 | (25,173) |
| Tax on profit on ordinary activities | 3 | 0 |
| | | <hr/> |
| LOSS FOR THE YEAR AFTER TAXATION | | (25,173) |
| Proposed dividends | 4 | 0 |
| | | <hr/> |
| RETAINED LOSS FOR THE YEAR | | (<u>25,173</u>) |

The notes form part of these financial statements

A AND J MEAD LIMITED

BALANCE SHEET
31ST OCTOBER 2011

| | Notes | £ | £ |
|--|-------|--------------|--------------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | | 159,437 |
| Intangible assets | | | 0 |
| | | | <u>159,437</u> |
| CURRENT ASSETS | | | |
| Stocks | | 7,200 | |
| Debtors and prepayments | 6 | 0 | |
| Cash at bank | | 0 | |
| | | <u>7 200</u> | |
| CREDITORS | | | |
| Bank overdraft | | 10,554 | |
| Trade creditors | | 265,594 | |
| | | <u></u> | |
| NET CURRENT LIABILITIES | | | (268,948) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (109,511) |
| CREDITORS | | | |
| Amounts falling due after more than one year | | 0 | |
| | | <u></u> | 0 |
| | | | <u>(109,511)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 8 | | 100 |
| Profit and loss account | 9 | | (109,611) |
| | | | <u>(109,511)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(109,511)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

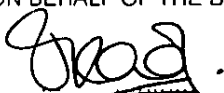
The notes form part of these financial statements

A AND J MEAD LIMITED

BALANCE SHEET - continued
31ST OCTOBER 2011

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD



J Mead Director

24 July 2012

Date

The notes form part of these financial statements

A AND J MEAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and equipment etc - 15 % on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFITS

The operating profit is stated after charging / (crediting)

| | |
|--|----------|
| | £ |
| Depreciation - owned assets | 6,901 |
| Profit on disposal of fixed assets | <u>0</u> |
| | |
| Directors' emoluments and other benefits etc | <u>0</u> |

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

| | |
|--------------------------------------|----------|
| | £ |
| Current tax | - |
| UK corporation tax | <u>0</u> |
| Tax on profit on ordinary activities | <u>0</u> |

4 DIVIDENDS

| | |
|----------------|----------|
| | £ |
| Proposed final | <u>0</u> |

A AND J MEAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2011

| | | | | | |
|---|---|----------|------------------|-------------------------|----------------------------------|
| 5 | TANGIBLE FIXED ASSETS | | | Property Alterations | Fittings and equipment etc |
| | COST | | | £ | £ |
| | Additions | | | 97,332 | 83,621 |
| | Disposals | | | - | 1,206 |
| | At 31st October 2011 | | | 97,332 | 84,827 |
| | DEPRECIATION | | | | |
| | Brought forward | | | 0 | 15,821 |
| | Charge for year | | | 0 | 6,901 |
| | At 31st October 2011 | | | 0 | 22,722 |
| | NET BOOK VALUE | | | | |
| | At 31st October 2011 | | | 97,332 | 62,105 |
| | INTANGIBLE FIXED ASSETS | | | | 0 |
| 6 | DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | £ |
| | Prepayments | | | | 0 |
| 7 | CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | £ |
| | Trade creditors and accruals | | | | 1,560 |
| | Taxation and social security | | | | 2,967 |
| | Other creditors | | | | 261,067 |
| | | | | | 265,594 |
| 8 | CALLED UP SHARE CAPITAL | | | | |
| | Authorised | | | | |
| | Number | Class | Nominal value | £ | |
| | 100 | Ordinary | £1 | | 100 |
| | Alloted, issued and fully paid | | | | |
| | Number | Class | Nominal value | £ | |
| | 100 | Ordinary | £1 | | 100 |

A AND J MEAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2011

9 RESERVES

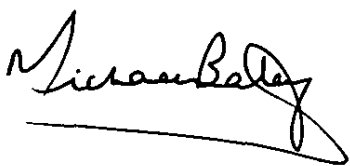
| | |
|-------------------------|--------------------|
| | £ |
| Called up share capital | 100 |
| Profit and loss account | (109,611) |
| At 31st October 2011 | (<u>109,511</u>) |

A AND J MEAD LIMITED

**ACCOUNTANTS REPORT TO THE DIRECTORS9
YEAR ENDED 31 OCTOBER 2011**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 October 2011, set out on pages 2 to 9. You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'Michael Batey', with a horizontal line underneath it.

**Michael Batey
Accountancy and Taxation Services
14 Marazion Drive
Harrowgate Farm
Darlington
DL3 0ZR**

Date 24 July 2012