

Registered Number 06408550

SHANLEY PROPERTY SERVICES LTD

Abbreviated Accounts

31 October 2009

SHANLEY PROPERTY SERVICES LTD
Registered Number 06408550
Balance Sheet as at 31 October 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	<u>971,961</u>	-
Total fixed assets		971,961	
Current assets			
Debtors		76,350	29,421
Cash at bank and in hand		143,903	85
Total current assets		<u>220,253</u>	<u>29,506</u>
Creditors: amounts falling due within one year	3	(362,394)	(30,121)
Net current assets		(142,141)	(615)
Total assets less current liabilities		<u>829,820</u>	<u>(615)</u>
Creditors: amounts falling due after one year	4	(771,657)	
Total net Assets (liabilities)		58,163	(615)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>58,063</u>	<u>(715)</u>
Shareholders funds		<u>58,163</u>	<u>(615)</u>

- a. For the year ending 31 October 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 November 2010

And signed on their behalf by:

A Shanley, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31
October 2009

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00%

2 Tangible fixed assets

Cost	£
At 31 October 2008	0
additions	971,961
disposals	
revaluations	
transfers	
At 31 October 2009	<u>971,961</u>
Depreciation	
At 31 October 2008	0
Charge for year	
on disposals	—
At 31 October 2009	<u>0</u>
Net Book Value	
At 31 October 2008	
At 31 October 2009	<u>971,961</u>

No depreciation has been provided on Freehold Property. It is the company's practice to maintain the assets in a continual state of sound repair and accordingly the directors consider that their estimated residual value is at least equal to their net book value amounts. Therefore, in the opinion of the directors, any depreciation of such property would not be material.

3 Creditors: amounts falling due within one year

2009	2008
£	£
362,394	30,121

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4 Creditors: amounts falling due after more than one year

	2009	2008
	£	£
	<u>771,657</u>	
	2009	2008
	£	£
Instalment debts falling due after 5 years	683,655	
Secured debts	771,657	0