

St Ethelburga's

Centre for Reconciliation and Peace

2019 Annual Report

Charity
registration
number 1121983
Company
registration
number 6408424



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Opportunity in crisis

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Key principles

St Ethelburga's is a 'maker of peace-makers' Our core aim is to build community resilience for times of ecological and social emergency. We build strong, cohesive communities across differences of all kinds, through practical, collaborative action. We also hold a vision for deeper transformation, working towards a world rooted in compassion and interdependence.

Our work is organised around four key principles, which are reflected in the fabric and history of the building. These guide our work and also form the basis of our model of values-based resilience, which underlies all our programmes. We illustrate these values by telling the following four stories.

Values into action

St Ethelburga was a 7th century religious leader whose life was characterised by courage and selflessness. When the plague came to London, instead of retreating into prayer, she chose to open the doors of her abbey and served as a healer to the sick and a chaplain to the dying. She put her deepest values into action in very dark times, and inspired others to do the same. Her example lies behind all our leadership programmes.

Crisis as opportunity

In 1993, an IRA bomb exploded on Bishopsgate, almost completely destroying the medieval church of St Ethelburga. Rebuilt as a centre for reconciliation and peace, this story reflects the opportunity for change and evolution that lie at the heart of every conflict and crisis. This principle is the foundation of all our work with division and disagreement.

Community across differences

Our Bedouin Tent is a unique and beautiful space, originally built in response to 9/11. Its circular design offers a container for non-hierarchical dialogue, where all perspectives are welcomed equally. The Eastern structure alongside the Western architecture of the church reflects the vital need to build community across differences. This theme is fundamental to all our work.

Protecting the sacred

The site of St Ethelburga's has been consecrated ground for over 800 years. While the City has grown around it, leaving it dwarfed by offices and skyscrapers, this tiny patch of land has remained true to its ancient purpose. This speaks to us of the need to protect what is sacred. Not just spaces for prayer and reflection, but also our deepest human values, and the sacred space of nature. Reflection, spirituality and love for our Earth are woven through everything we do.

2019 | Responding to social and ecological emergency

2019 was a defining year for us, as we oriented all our programmes towards preparing for social and ecological emergency. By the end of the year, when the pandemic erupted in China, we saw that this preparation came not a moment too soon.

We believe humanity is standing at a crossroads. We want to be realistic about the need for resilience, to prepare for hardship as well as hold a longer term vision for the transformation of society.

Many factors now threaten our stability. Our world is polarising along political and economic faultlines. We are witnessing a move towards isolationism, visible in growing xenophobic intolerance, and alongside it, a global uprising in response to systemic racism. Whilst there are many exciting new seeds of hope, it seems we live in two parallel worlds, of progressive and regressive agendas, being driven ever further apart.

We are living in an unpredictable time - where instability and civil unrest can open up new opportunities for change, but where violence often simmers beneath the surface. The massive economic disruption caused by global lockdown could easily exacerbate this polarisation.

Behind all these concerns lies the greater issue of ecological collapse. Unless our political and corporate leaders commit to a faster transition to a carbon-neutral economy, we face a future where our very survival is uncertain. Climate breakdown is likely to become the primary global driver of conflict, rendering many more people refugees and accelerating existing divisions. We are already seeing wildfires and extreme weather around the globe, and pandemics are clearly linked with ecological destruction. Climate collapse is intensifying in many parts of the Global South, driven by carbon emissions from Western lifestyles, exposing the need for reconciliation, climate justice and a saner economic system that takes account of planetary limits.

Whatever our line of work, unless we re-purpose ourselves to meet these emerging realities, we risk becoming irrelevant. People from all walks of life are needed to strengthen community bonds and build resilience durable enough to withstand the challenges ahead. Cohesive, engaged communities that stand in solidarity and harness the power of diversity are our best protection against fracture and extremism. Such communities can also co-create the new ways that will lead to deeper change. Most importantly, they can also hold and propagate a longer term vision for a peaceful, sustainable, just and spiritually meaningful world.

This is now the work of peace-makers everywhere - and it has never been more urgent.



Adapting to a post-COVID world

When coronavirus hit the UK, the leaders and activists we trained leapt into action, putting new skills to good use and inspiring others to do the same. Many times we heard the feedback that our programmes were an effective preparation for this moment.

We also adapted ourselves as an organisation, rapidly implementing new processes and ways of working, and disrupting our usual working patterns to sit deeply with the bigger questions. We engaged with the challenges as critical learning for the future – both in terms of our operations and our longer term strategy. We also seized the opportunity to launch ourselves more assertively into the online world, quickly finding our audiences going international. We enjoyed translating our signature style and methodology to Zoom and exploring how to share our values in fresh ways, less tied to our building. We believe our approach is highly relevant to the new post-Covid world.

We plan to focus on helping other communities, organisations, faith groups and charities courageously face new realities, adapt and re-purpose themselves for this shifting, potentially chaotic world. For more detail on our future plans see page 23.

Project portfolio

In 2019, St Ethelburga's delivered 6 substantial leadership programmes.

The core aim of all programmes is to strengthen community resilience in a landscape of ecological and social emergency. We build strong, cohesive communities across differences of all kinds, through practical, collaborative action. We also hold a vision for deeper transformation, working towards a world rooted in compassion and interdependence.

All our programme participants are drawn from diverse faiths, spiritualities and cultures (except for Reconcilers Together which works through Christian networks).

Spiritual Ecology, Associate Fellows and Sacred Activists build capacity for leadership in the younger generation (aged 18 to 35). Radical Resilience, Refugee Allies and Reconcilers Together are inter-generational.

Programme	Aim
Radical Resilience	To prepare community leaders from across faiths and cultures to build resilience for social and ecological challenges (such as food shortages, floods, extremism, disease).
Refugee Allies	To raise awareness of the plight of displaced people and build relationships between refugees and regular Londoners, in order to ease tensions in local communities.
Reconcilers Together	To equip Christian leaders to be peace-makers in their local communities.
Spiritual ecology	To enable young people to develop practical action projects rooted in an understanding of Earth as sacred.
Associate Fellows	Empower our most talented young alumni to step further into their leadership.
Sacred Activists	To build relationships across faiths and cultures in the younger generation through art & social action.

Methodology

Our programme design includes the following elements which help maximise our impact

Immersive experience: We take our aspiring leaders out of their comfort zone and expose them to new and often challenging experiences.

Aspire for the best, prepare for the worst: We speak the scientific facts about climate breakdown and its potential for human extinction. Not to induce despair, but because when faced with the impossible, people are capable of extraordinary things.

Maximum diversity: We see our programme groups as a mirror of wider society. We recruit for diversity and build lasting micro-communities across differences, modelling tools for dialogue and handling disagreement successfully.

Interdependence: We seek to go beyond the dualities of self and other, helper and helped, East and West. We try to give all our participants an experience of interconnectedness as we believe this is the place from which we create lasting peace.

Solidarity: We recognise the structural injustices inherent in our society and look for ways to centre the voices of people of colour. We twin some of our programmes with partners in the Global South, building relationships and donating a percentage of our proceeds.

Reflection: We try to disrupt the normal patterns of constant activity and distraction, seeing this as part of an extractive, materialistic culture. We believe silence, meditation and inner work are essential to deeper change.

Communities of practice: We convene and nurture communities of practice. We see peer mentoring as a powerful tool for sustained learning and as a great asset in supporting radical action.

Allies to the younger generation: We support our younger leaders through continued mentoring and accompaniment. We share our event space, seek to promote them as public speakers and trainers, and many become associates and collaborators.

Aim

To prepare community leaders from across faiths and cultures to build resilience for social, ecological and economic challenges (such as food shortages, floods, extremism & disease).

Activity

In 2019, we led 2 intensive residential retreats for intergenerational groups of diverse faiths and ethnicities. The first, inspired by the work of Professor Jem Bendell, focused on deep adaptation, the second on climate justice. Each retreat used a combination of scenario mapping, values-based resilience, and the '4 Rs' of deep adaptation (reconciliation, relinquishment, resilience and regeneration). In the autumn we harvested our learning to develop a new 6 month in-depth action-learning programme, launched in 2020.



When Vince attended his first deep adaptation retreat, he was just waking up to the enormity of the ecological crisis. His first action was to share what he learned at his workplace (an asset management company), where he began helping shape their climate resilience strategy. He began writing and disseminating compelling analyses of why climate cannot be solved within a growth-based model of economics, and delivering talks to audiences from the finance sector. He worked with St Ethelburga's to help design a similar training for the finance and insurance sector, and now writes and speaks regularly in public on these themes.

Impact

- Participants able to internalise the reality of climate breakdown, re-evaluate priorities accordingly and step up to greater acts of leadership.
- Alumni take action in their communities (eg leading their own deep adaptation workshops, kickstarting local non-violent direct action, community food growing, integrating values-based resilience into their organisation or faith group).
- Alumni form lasting communities of practice, supporting each other's leadership development with on-going peer mentoring.

"This has been one of the most important things in my life. A real turning point. What we are sharing is about as deep as it gets in terms of human experience. It's the beginning of a new kind of work for me - a responsibility. I feel very clear and motivated. Incredibly fired up."
Delcan, retreat participant

Radical Resilience is funded by the Emergence Foundation and the Inlight Trust.

Aim

To raise awareness of the plight of displaced people and build relationships between refugees and regular Londoners, in order to ease tensions in local communities.

Activity

Act:Speak:Inspire is an immersive leadership programme taking diverse groups of young leaders to volunteer with displaced people in Calais. In 2019, 16 participants attended the 4 month programme, returning to give talks and galvanise action in their local communities. We also hosted 14 vibrant social inclusion events designed to build understanding between refugees and local Londoners using music, storytelling, drama, art and even cookery. In total, over 550 people engaged with this programme, and many more benefited. Refugee Allies partner' include Care4Calais, Migrateful, Freedom from Torture, Xenia and others.

Impact

- Act:Speak:Inspire participants reached over 150 people through their talks, raising awareness of the suffering of displaced people and breaking down prejudice.
- Participants regularly describe this programme as 'life-changing'.
- Refugees experience a sense of connectedness, build trust and improve their English.

Refugees learn from the sense of inclusivity and tolerance St Ethelburga's community reflects, which for some is a rare and moving experience.



Ali was shocked to learn of the millions of people displaced across the world and returned from Calais determined to make a difference. She got involved with her local Refugees Welcome group and has given two public talks; one with a friend, aimed to raise awareness of the issues facing refugees and asylum seekers in their local community, and a second as part of a public talk at St Ethelburga's about resilience. Since her participation in Refugee Allies, Ali has established herself as an empathic leader with a powerful voice that others respect.

"On Friday we left Calais. I could have written about tragedy, poverty and war. I could have written about injustice, police brutality and the anger I have. But I choose the love that I have seen: the love of friendship and fellowship, loving generosity, love of homeland, love for family, loving gratitude. I pray that I can bring some of this love back into my daily life. Because what we need more of in this world is love." (Ali, Act:Speak:Inspire participant)

"I will come to St Ethelburga's over and over. If I go back to my country now I will see local people, but here I've met the world, people from everywhere. It makes me feel connected to the world." (Habib, Afghan refugee)

Refugee Allies is funded by the Tides Foundation and the Worshipful Company of Leathersellers.

RECONCILERS TOGETHER

Aim

To equip Christian leaders to become peacemakers in their local communities and turn churches into hubs of reconciliation expertise.

Activity

This programme is a collaboration with 8 Christian peace centres and networks in the UK. In 2019, we completed an 8-month immersive leadership programme called the Journey of Hope. Twenty-one emerging leaders and clergy undertook a pilgrimage to different centres across England, Scotland and Northern Ireland, learning about peacemaking in diverse contexts. We also hosted a peacemaking conference in Glasgow and a series of online CPD webinars for all our practitioners.



Karen is an experienced Christian priest and community leader in Northern Ireland, where fundamental divides between Catholics and Protestants remain. Identifying poverty, paramilitarisation and the weaponisation of faith as key concerns, Karen's 'Action@Home' kickstarted a process of creating a new peace and reconciliation hub in North and West Belfast. They now have a foodbank, Community Chaplaincy, and regular rhythm of worship and are making a positive contribution to a more cohesive neighbourhood. The project continues to expand and take root, forming collaborative relationships both near and far.

Impact

- 'Pilgrims' (alumni) equipped to respond to community conflicts and internal church tensions.
- Pilgrims 'actions@home' reached over 300 people and included dialogue processes, trainings and community action projects.
- Five pilgrims took the monumental step of establishing their churches as new centres for reconciliation and peace.
- A growing network of practitioners help support each other's work and establish best practice within the field of Christian peace-making.

"It is the most precious feeling to have 20+ people watching my back. I feel so bonded and many have described it as a tribe - that's just what it feels like. It was humbling and affirming to be included in this pilgrimage alongside people with huge experience and wisdom and influence. We have all been so invested in, so supported, so affirmed, so equipped. It is the best possible foundation for the future as I navigate whatever territory God leads me into. I am MASSIVELY grateful - to God and to all at Reconcilers Together. What a privilege. It's hard to stop raving about it!" (Journey of Hope participant)

Reconcilers Together is funded by Porticus and the AllChurches Trust

Spiritual Ecology

Activity

In 2019, this highly original programme achieved new levels of depth and impact. Two powerful residential retreats were held for young change-makers in Ireland and in Australia. The participants were supported with ongoing mentoring to integrate the learnings into their own work and leadership. A new series 'Seasons of the Sacred' built strong community bonds across cultures through the multi-sensory medium of food, creativity and a profound reflection on the four seasons. Three innovative action-oriented workshops, including one on afrofuturism and deep adaptation, were well attended and nurtured the sense of community which grew over the year.

Impact

- Participants given a memorable, lived experience of the sacredness of nature, uniting different faiths and cultures.
- Young adults inspired and supported to build spiritual ecology principles into practical action projects.
- Vibrant community of spiritual ecologists support each other to act.

Aim

To enable young people to develop practical action projects rooted in an understanding of Earth as sacred.



Ciara and Jenny were both participants on our 2018 spiritual ecology 'training the trainers' programme. In 2019, with time and mentoring, we helped them to step further in their leadership, working with them as collaborators and co-hosts of an in-depth retreat in Northern Ireland. This became a creative exploration of spiritual ecology through the lens of the culture, history, myths and language of their homeland. Co-leading the retreat was an important leadership experience for both of them, shaping their next career steps and accelerating their commitment to this vital work.

"Thank you for a magical, inspiring weekend. It left me with a deeper understanding of spiritual ecology and a clearer sense of how to integrate this into my own developing practice. Excited to see where this leads me."

Retreat participant

"This programme helped me define how I want to spread Spiritual Ecology and will shape the work I do in the future. I feel more capable and ready to create more challenging and impactful work, on a larger scale."

Ciara, alumni/collaborator

Spiritual Ecology is funded by the Kalliopeia Foundation.

Associate Fellows

Activity

In 2019, we supported 9 very talented Associate Fellows to achieve extraordinary things. The programme offers seed corn grants for alumni to take forward their own projects. We also offer mentoring, use of our venue and marketing infrastructure, and do all we can to give a platform for our AFs voices.

Their projects ranged from a herbal apothecary for refugees, a public talk to key political influencers at a conference in Reykjavik, and various retreats and workshops. We also hosted two Associate Fellow network events showcasing their impressive projects. This programme consolidated a strong network of young leaders in a mutually supportive relationship with each other and the Centre.

Impact

- Talented young people take significant steps in their leadership and impact.
- Young leaders are supported by a sense of community – with St Ethelburga's and with their peers.t.

Aim

To address the deeper causes behind the environmental crisis, empowering younger generation leaders to deliver projects that unite action with spirituality.



Anya was hugely enthusiastic about the AF scheme and made good use of what we offered. With our support she established 'The Flute and Bowl: The Oxford Society for Art and Ecology', a platform to spark collaborative projects between arts, sciences and humanities in service to ecological healing. She created an impressive website, recruited a team of 8, hosted five workshops and an exhibition. She also supported her participants with ongoing mentorship, creating a significant ripple effect. We are proud of her achievements and keen to continue working with her.

"The support and training that I was provided as an Associate Fellow has been crucial to not only seeing me to where I am today, but also to my entire life-path." (Anya)

"The Flute & the Bowl was one of the most exciting things I've gotten involved in during my time at Oxford. To say I enjoyed it is an understatement. To find what I'm doing connects to a greater human, natural, spiritual purpose, and that my work could help others and ensure their wellbeing and survival even, well, that's a good reminder of why to get up on time in the morning." (participant at Anya's workshops)

The Associate Fellow programme is funded by an anonymous donor

Sacred Activists

Aim

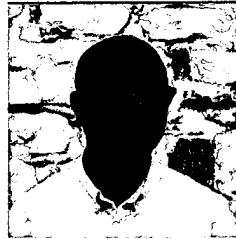
To build lasting relationships across faiths and cultures in the younger generation through art & social action.

Activity

We kick started the year with a leadership programme where participants learnt the power of story to influence and inspire, and put their skills into action through public speaking and video-making. We hosted 'Sacred Rebellion', an energising conference hosted by young people, exploring the role of spirituality in activism and ecology. We also published a new book – a collection of interviews with young people called – 'Generation Y, Spirituality and Social Change', launched at an event called The Future of Faith, where we also presented the Young Sacred Activist of the Year Awards. We conducted a survey of over 100 millennials on what young people want from their faith or spiritual community, and in the autumn launched 'Presence', an open mic space designed to nurture the vibrant, diverse community emerging from this work. 'Presence' explores identity and belonging, and attracts young people from a wide range of backgrounds.

Impact

- Young adults from different faiths and cultures build strong relationships across differences
- Young adults gain leadership skills for peace-making and social change.
- Improved intergenerational understanding within faith communities.



Gideon, a young Methodist, was very inspired by meeting young people from faiths and backgrounds new to him, and loved the dynamic, youth-led environment. Gideon engaged with great enthusiasm in both social action and interfaith dialogue, forging a strong friendship with a young man from the Jain religion, formed through long hours of debate and discussion. Gideon took great strides in his leadership, giving a public talk to an audience of over 300 people and setting up an annual fundraising concert for refugees.

"The experience allowed me to understand the importance of establishing inner core values and how these values surface when interacting with individuals who may not necessarily speak the same language you do, or interact in the same manner you would. [...] I learned to speak from the heart on behalf of those whom I deeply love and care for." (storytelling training participant)

This 4 year programme has been funded by the Methodist Church.

Additional activities

MA in peace-making and reconciliation

St Ethelburga's Centre was closely involved in establishing an MA at Winchester University for practitioners of peace-making and reconciliation around the world. In 2019, this entered its sixth year, led by Dr Mark Owen and Professor Simon Keyes.

The curriculum focuses on understanding the nature and causes of conflict, and the practice of reconciliation. Modules include skills for working with divided groups, multi-faith cooperation on peacebuilding, and religion and globalisation. Students come from a wide variety of countries, including Liberia, Syria and Afghanistan (often countries in active conflict) and are taught remotely.

We are delighted to report at the end of 2019, our relationship with Winchester University strengthened as Vice-Chancellor, Joy Carter accepted our invitation to become Chair of St Ethelburga's in 2020. We look forward to working more closely together in the future.

Outside the Echo Chamber

This year saw the launch of a new series of breakfast meetings aimed at senior leaders in the City and finance sector. These intimate gatherings have explored a range of cutting edge and global themes, and enabled St Ethelburga's to raise its profile in the City. We are grateful to RSM for sponsorship of this series going forward.

Soul Space

Our chaplaincy team continue to build community and nourish souls at our monthly Eucharist service. This year, the Revd Dave Tomlinson grew the popularity of 'Soul Space', a contemporary and inclusive offering appealing to people of all faiths and none.

2019 | in numbers



| Caring for a sacred space

St Ethelburga's is an iconic grade 1 listed building with a unique history. Many people hold this ancient church site and the Bedouin Tent in their hearts with great affection, and see it as an oasis of peace and a symbol of hope for the future. Our work is deeply intertwined with the story of this profoundly spiritual space, reflected in our 4th value 'protecting the sacred'.

In 2019, the building received considerable attention. Improvements included: working with the original makers in Saudi Arabia to recover the Tent; installing exterior lighting to illuminate the stained glass window after nightfall, a much-needed renovation for kitchen and bathroom, new venue furniture, and beautiful new flooring in our upstairs offices to replace old and very worn carpeting.

The building development at 100 Bishopsgate, which has impacted on our venue and gardens significantly over the last 6 years, is now almost finished. The North side of the nave is now much more visible to passers by and we now have an ornate new gate designed to match the iron lattice work in our Andalucian peace garden.

We are grateful to all those who have supported these vital building improvements, including: the Heritage Lottery Fund; the Inlight Trust; Bernard Sunley Trust, and Worshipful Company of Gardeners.

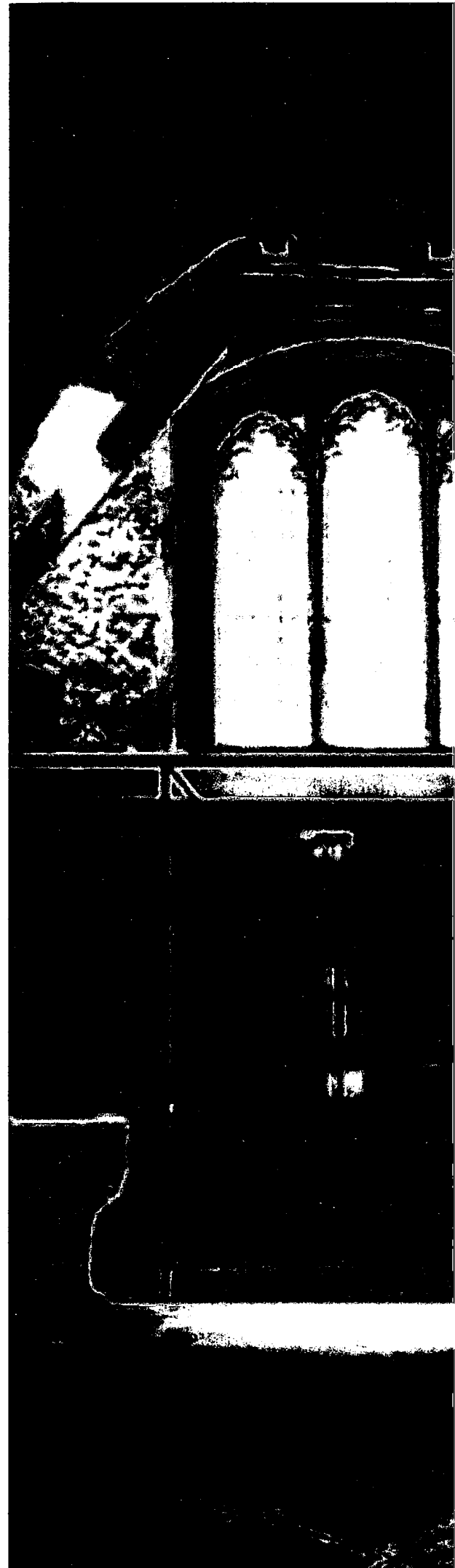
Venue hire

In 2019, St Ethelburga's trading company did well, earning over £115,000 in income from venue hire and over 9,000 people using our space. Our dedicated venue team implemented many improvements, including upgrading AV equipment, successfully professionalising services with a new automated booking system and tighter security for large events. Client satisfaction is high, with average ratings of 4.8 out of 5, on over 200 reviews.

We have continuing relationships with many repeat clients, and new clients are finding interesting uses for the space, including photography workshops, concerts, wedding blessings and baby showers, in addition to the regular team days, book launches, strategy sessions, retreats and conferences.

Many of our clients are attracted not just by the beautiful space, but also by our values and what St Ethelburga's represents. Increasingly we attract bookings from organisations that resonate with our work.

We are grateful to the hard work of the venue team and hope to reestablish this success in 2021 after the hiatus and major loss of income caused by the pandemic in 2020.



Future plans | in a shifting landscape

The pandemic has greatly altered our global landscape, exposing inequalities, causing untold hardship and massive economic disruption. It also brings opportunities, demonstrating we are capable of the radical change needed towards low carbon lifestyles, and urging us towards less destructive economic models.

We believe our approach is highly relevant to the new post-Covid world. We plan to focus on helping other communities, organisations, faith groups and charities courageously face new realities, adapt and re-purpose themselves for this shifting, potentially chaotic world.

Our 2020 plans include the following:

- Tailoring our radical resilience work and other core programmes to the new post-Covid landscape.
- Using our large numbers of trained alumni to help embed the new sense of community that has sprung up since lockdown in the longer term.
- Developing bite-sized online programmes and resources that will enable us to reach many more people with our tools and trainings.
- Focusing on quality content-development to help spread our message of values-based resilience.
- Forming partnerships with institutions outside the UK who can help us attract wider international audiences for online work.
- Offering 'Vision Labs', for our alumni to grow connection as a community and be supported in their own practical action projects.
- Launching a new forum for City leaders to engage with diverse perspectives on critical issues.
- Reshaping our organisational, staff and finance processes for maximum resilience. Broadening our funding base and reshaping our supporters scheme.
- Developing a new business plan for the venue and for generating income through online training.

Our supporters

Lastly, a huge, heart-felt thank you to all our Guardians, Friends, sponsors and donors who have helped support the vital work of preparing leaders and people of all backgrounds for peace-making in times of global emergency. We are grateful in particular to the following foundations and donors:



Allchurches Trust
Anonymous donor
Bernard Sunley Trust
Big Lottery Fund
The Camelia Trust
Edith Ellis Trust
The Emergence Foundation
Friends of the City Churches
The Golden Sufi Centre
The Inlight Trust
The Kalliopeia Foundation
The Kirby Laing Trust
The Kitchen Trust
The Leathersellers Company
The Methodist Church
National Churches Trust
The National Lottery Heritage Fund
Pool Re and Marsh
Shinnyo-en UK
Tides Foundation
The Wolfson Foundation
The Worshipful Company of Gardeners
The Worshipful Company of Management Consultants
The Worshipful Company of Saddlers

Financial review

St Ethelburga's Centre for Reconciliation and Peace receives its income from a mix of sources. Just over 50% comprises restricted project funding from trusts and foundations. 20% is self-generated income from trading activity arising from bookings for the church and tent for celebrations and events. The remaining 30% comes from a mix of unrestricted grants, donations and gift aid.

This past year has been a positive year for the Centre financially. Incoming resources for the period amounted to £573k (2018: £522k) whilst £591k (2018: £425k) were expended within the year as shown in the Statement of Financial Activities. Net movement in funds for the year were (£18k)(2018: £97k). This comprises a £50k surplus in unrestricted funds and £68k deficit in restricted funds. This deficit is due to timing with restricted activity being funded by income received in a previous financial year.

These figures are stated before accounting for the restatement of the restricted investments to market value. When this figure (£36k) is included then the operating deficit becomes a surplus is £18k with all unrealised gains accruing to restricted funds. At 31 December 2019, the Charity's net current assets amounted to £477k (2018: £493k) as shown in the Balance Sheet.

Reserves policy

The Trustees' policy is to maintain a level of reserves which will meet the Charity's commitments for the maintenance of the building and to provide a buffer for the operating costs of the Centre. Therefore the Trustees hold a target of two reserves, the first, of £75,000 to help cover the future costs of the building and the second, also of £250,000, to cover 5-6 months' operating costs to ensure that the programmes are not impacted should there be any fluctuations in income. At 31 December 2019 the reserves held by the Charity were £351,356. A significant portion of these reserves will be crucial to maintaining operations in 2020 and 2021 following the impact of the pandemic.

Investment policy

The Trustees take a conservative approach to investing in the restricted LDCCJU fund, prioritising preservation of capital. On the advice of the Diocese of London, investments are held in the CBF Church of England Investment Account managed by CCLA Investment Management Ltd. Investments are monitored quarterly. In 2020, these investments are being switched over to an ethical option offered by CCLA.

Risk management policy

Trustees and senior management routinely examine major strategic, business, and operational risks. There is a risk management policy and risk register which is reviewed quarterly.

The overarching narrative of our peace-work in 2019, was about preparing community leaders and people from all walks of life to build resilience for times of global emergency. We are committed to embedding this thinking throughout the organisation, continually assessing and planning for the impact of major 'unthinkable' risks related to climate breakdown, economic collapse, the rise of extremism and increasing social fragmentation. Whilst we had not specifically considered pandemics, we had considered globally disruptive events in general. We are feeding the learning from the pandemic rapidly into our contingency planning. This includes a broader piece of preparation for how St Ethelburga's can make a meaningful social contribution in the midst of a disaster or emergency.

The principal risks currently facing the charity and its subsidiary undertaking are listed below, with their corresponding mitigating actions.

Risk	Mitigating action
Lack of a long term secure source of income	<ul style="list-style-type: none">• Efforts to broaden funding base• Building fundraising capacity of whole team• Back up plans for how the team could operate in a situation of increasing economic hardship.
Loss of venue hire income due to unforeseen circumstances (including climate shocks, pandemic etc)	<ul style="list-style-type: none">• Develop contingency plan outlining how St Ethelburga's could retain core functions and make social impact on a skeleton staff team• Explore alternative forms of earned income (e.g. through online training etc.)
Major unexpected building costs	<ul style="list-style-type: none">• Maintenance of reserves• Careful management of building with a thorough PPM schedule• Fundraising for building repairs and improvements
Accidents on site	<ul style="list-style-type: none">• Regular staff training and attention to health and safety procedures• Indemnity insurance
Accidents or incidents relating to volunteer activity in refugee camps	<ul style="list-style-type: none">• Detailed risk assessment, full transparency, disclaimers• Careful supervision
Terrorist attack	<ul style="list-style-type: none">• Regular briefings from police• Regular staff training

Pay and remuneration

Pay and remuneration

Pay and remuneration of key management personnel is determined by a committee of the Board comprising the Chair and Treasurer, in accordance with the charity's remuneration policy.

In 2019, St Ethelburga's had a pay ratio of 0.54 for highest to lowest paid staff member, a very flat ratio even for a small charity. (In 2020, following the pandemic, this has been further improved to 0.68).

Appointment of Trustees

The Trustees are appointed by resolution of the existing Trustees and recommended to Members at the next annual general meeting, with regard paid to the particular skills and expertise that the Charity has need of at the relevant time. Trustees normally serve a term of three years up to a maximum of 9 years from the date of first appointment.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of St Ethelburga's Centre for Reconciliation and Peace for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).-

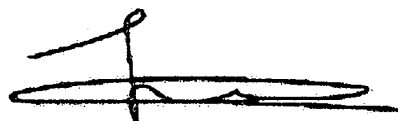
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the reparation and dissemination of financial statements may differ from legislation in other jurisdictions. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller companies.

Professor Joy Carter
Chair of the Board of Trustees



Independent examiner's report to the trustees of St Ethelburga's Centre for Reconciliation and Peace ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

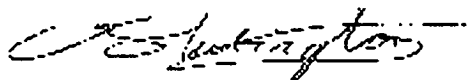
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 15 July 2020

Cara Turtington FCA DChA
Saffery Champness LLP
71 Queen Victoria Street
London EC4V 4BE

St Ethelburgas Centre for Reconciliation and Peace
Statement of financial activities (incorporating an income and expenditure account)
For the year ended 31 December 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Income from:					
Donations and legacies	3	99,237	313,868	413,105	383,154
Charitable activities	4	32,271	-	32,271	23,668
Investment income	5	8,124	-	8,124	7,737
Other income	6	119,847	-	119,847	107,983
Total income		259,479	313,868	573,347	522,542
Expenditure on:					
Raising funds	7	1,720	14,054	15,774	3,554
Charitable activities	7	207,935	367,628	575,563	422,164
Total expenditure		209,655	381,682	591,337	425,718
Net income before gains on investments		49,824	(67,814)	(17,990)	96,824
Realised and unrealised gains/ (losses) on investments	11	-	36,146	36,146	(2,985)
Net income for the year	8	49,824	(67,814)	18,156	96,824
Transfers between funds		(12,249)	12,249	-	-
Net movement in funds	16	37,575	(19,419)	18,156	93,839
Brought forward		2,459,665	379,629	2,839,295	2,745,456
Total at 31 December 2019		2,497,240	360,210	2,857,451	2,839,295

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

St Ethelburga's Centre for Reconciliation and Peace
Balance sheet as at 31 December 2019
Company Registration No. 6408424 (England and Wales)

	Notes	2019 £	2019 £	2018 £	2018 £
Fixed assets					
Tangible assets	10		2,253		3,784
Investments	11		232,183		196,037
Investment in subsidiary undertaking	12		1		1
Heritage assets	13		<u>2,145,885</u>		<u>2,145,885</u>
			2,380,592		2,345,707
Current assets					
Debtors	14	188,489		139,078	
Cash at bank and in hand		295,787		385,686	
			<u>484,276</u>		<u>524,764</u>
Creditors: amounts falling due within one year	15	<u>(7,417)</u>		<u>(31,176)</u>	
Net current assets			476,859		493,588
Total assets less current liabilities			<u>2,857,451</u>		<u>2,839,295</u>
Funds					
Capital and reserves					
Restricted funds	16		360,210		379,630
Unrestricted funds:					
Designated funds	16		2,145,885		2,145,885
General funds	16		351,356		313,780
Total funds			<u>2,857,451</u>		<u>2,839,295</u>

For the year ended 31 December 2019 the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

St Ethelburga's Centre for Reconciliation and Peace
Balance sheet as at 31 December 2019
Company Registration No. 6408424 (England and Wales)

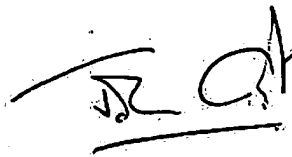
The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved on behalf of the Board of Trustees on **18/ 06 / 2020**
and signed on their behalf
by:



Professor Joy Carter

**Chair of the Board of
Trustees**



John Gilbert

Treasurer

The attached notes form part of the financial statements.

St Ethelburgas Centre for Reconciliation and Peace
Statement of cash flows for the year ended 31 December 2019

	Note	2019 £	2018 £
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	a	(98,023)	(31,084)
Cash flows from investing activities:			
Dividends and interest from investments	8,124	7,737	
Purchase of fixed assets	-	(5,045)	
Proceeds from sale of investments	-	-	
Purchase of investments	-	-	
Net cash provided by / (used in) investing activities		8,124	2,692
Change in cash and cash equivalents in the period		(89,899)	(28,392)
Cash and cash equivalents at the beginning of the period		385,686	414,078
Cash and cash equivalents at the end of the period	b	<u>295,787</u>	<u>385,686</u>
a) Reconciliation of net income / (expenditure) to net cash flow from operating activities			
		2019	2018
		£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		18,156	93,839
Depreciation		1,261	1,261
Interest and dividends from investments		(8,124)	(7,737)
Unrealised gains on investments		(36,146)	2,985
(Increase)/Decrease in debtors		(49,411)	(64,932)
(Decrease)/Increase in creditors		(23,759)	(56,500)
Net cash provided by / (used in) operating activities		<u>(98,023)</u>	<u>(31,084)</u>

St Ethelburgas Centre for Reconciliation and Peace
Statement of cash flows for the year ended 31 December 2019 (continued)

**b) Analysis of cash and cash equivalents/
net debt**

	At start of the period £	Cash Flow £	Other Changes £	2019 £
Cash at bank and in hand	385,686	(89,899)	-	295,787
Total cash and cash equivalents	<u>385,686</u>	<u>(89,899)</u>	<u>-</u>	<u>295,787</u>

St Ethelburga's Centre for Reconciliation and Peace
Notes to the accounts for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102 – second edition) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The trustees note that since the year end the World Health Organisation has declared the Covid-19 virus a pandemic and that the activities taking place physically within the Centre have been curtailed since the middle of March 2020. However, the Trustees have also been able to control costs to match this reduced income and do not believe that there is an immediate threat to the financial viability of the charity. They continue to monitor the situation closely and support their beneficiaries during this difficult period.

Group accounts exemption

The financial statements give information on the charitable company as a single entity. The charitable company is exempt from preparing group accounts because the income of the group does not exceed the threshold of £1m. Further details of investment in subsidiary are given in note 12.

Income

Donation income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Investment income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest or dividends paid or payable by the investment fund manager.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

St Ethelburga's Centre for Reconciliation and Peace
Notes to the accounts for the year ended 31 December 2019 (continued)

1 Accounting policies (continued)

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, projects and educational activities in order to further the purposes of the charity and associated support costs.
- Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the basis of the staff time spent on the activity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £5,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Garden	10% straight line basis on cost
- Office equipment	25% straight line basis on cost

Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities.

Heritage Assets

Heritage assets are the tangible assets of the charity that are of historical importance and are held to advance the objectives of the charity. The building is held at historical cost and is not depreciated as the historical cost is deemed to be at least equal to the fair value of the building. An impairment review is carried out annually and to date no impairments have occurred on capitalised items. The maintenance costs of these buildings are expensed through the Statement of Financial Activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

St Ethelburga's Centre for Reconciliation and Peace
Notes to the accounts for the year ended 31 December 2019 (continued)

2 Detailed comparatives for the statement of financial activities

	Unrestricted Funds	Restricted Funds	Total 2018
	£	£	£
Income from:			
Donations and legacies	131,578	251,576	383,154
Charitable activities	23,668	-	23,668
Investment income	7,737	-	7,737
Other trading activities	107,983	-	107,983
Total income	<u>270,966</u>	<u>251,576</u>	<u>522,542</u>
Expenditure on:			
Raising funds	-	3,554	3,554
Charitable activities	176,486	245,678	422,164
Total expenditure	<u>176,486</u>	<u>249,232</u>	<u>425,718</u>
Net income before net gains on investments	94,480	2,344	96,824
Realised & unrealised gains on investments	<u>-</u>	<u>(2,985)</u>	<u>(2,985)</u>
Net income for the year	94,480	(641)	93,839
Transfers between funds	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	94,480	(641)	93,839
Balances brought forward 1 Jan 2018	<u>2,365,185</u>	<u>380,271</u>	<u>2,745,456</u>
Total at 31 December 2018	<u>2,459,665</u>	<u>379,630</u>	<u>2,839,295</u>

St Ethelburga's Centre for Reconciliation and Peace
Notes to the accounts for the year ended 31 December 2019 (continued)

3

Income from donations

	Unrestricted £	Restricted £	2019 Total £	2018 Total £
Donations	99,237	308,868	413,105	383,154
Donations > £5,000				
Kalliopeia-Capacity Building	-	30,000	30,000	-
Kalliopeia-Spiritual Ecology	-	77,884	77,884	-
Golden Sufi-Centre Activists	37,775	-	37,775	34,730
Methodist Church-Sacred Activists	-	8,277	8,277	23,347
Tides-Refugees Allies	-	27,949	27,949	27,647
Full Circle-Associate Fellows	-	-	-	22,187
Kitchen Trust	15,821	-	15,821	18,969
Porticus- Christian Reconciling Leaders	-	62,000	62,000	62,000
All Churches	-	26,348	26,348	41,552
Heritage Lottery Fund	-	27,160	27,160	33,950
Brookfield	10,000	-	10,000	20,000
Bernard Sunley Trust	-	5,000	5,000	-
Emergence Foundation	-	12,500	12,500	-
Leathersellers	-	5,000	5,000	-
Inlight	-	15,000	15,000	20,000
Gift aid donation	-	-	-	14,519

Income from donations (2018)

	Unrestricted £	Restricted £	2018 Total £
Donations	131,578	251,576	383,154
Donations > £5,000			
Golden Sufi-Centre Activists	34,730	-	34,730
Methodist Church	-	23,347	23,347
Tides-Refugees Allies	-	27,647	27,647
Full Circle-Associate Fellows	-	22,187	22,187
Kitchen Trust	13,969	5,000	18,969
Porticus- Christian Reconciling Leaders	-	62,000	62,000
All Churches	-	41,552	41,552
Heritage Lottery Fund	-	33,950	33,950
Brookfield	20,000	-	20,000
Inlight	20,000	-	20,000
Gift aid donation	14,519	-	14,519

St Ethelburga's Centre for Reconciliation and Peace
Notes to the accounts for the year ended 31 December 2019 (continued)

4	Income from charitable activities	2019	2018
		£	£
	Training, consultancy and events	32,271	8,517
	Other sales	-	-
		<u>32,271</u>	<u>45,645</u>

5	Investment income	2019	2018
		£	£
	Interest receivable	1,360	1,139
	Dividends receivable	6,764	6,598
		<u>8,124</u>	<u>7,737</u>

6	Other income	2019	2018
		£	£
	Venue hire	86,237	77,983
	Other income	33,610	30,000
		<u>119,847</u>	<u>107,983</u>

7	Expenditure analysis	Cost of Raising funds	Charitable activities		2019	2018
		£	Unrestricted	Restricted	£	£
			£	£		
	Salary costs	-	120,520	138,048	258,568	214,187
	St Ethelburga's Centre	15,774	82,554	229,580	327,908	206,670
	Depreciation	-	1,261	-	1,261	1,261
	Independent examiner's fees	-	3,600	-	3,600	3,600
		<u>15,774</u>	<u>207,935</u>	<u>367,628</u>	<u>591,337</u>	<u>425,718</u>

St Ethelburga's Centre for Reconciliation and Peace
Notes to the accounts for the year ended 31 December 2019 (continued)

7 Expenditure analysis (prior year)

	Cost of Raising funds £	Charitable activities		2018
		Unrestricted £	Restricted £	
Salary costs	-	86,583	127,604	214,187
Direct costs	3,554	85,042	118,074	206,670
Depreciation	-	1,261	-	1,261
Independent examiner's fees	-	3,600	-	3,600
	<u>3,554</u>	<u>176,486</u>	<u>245,678</u>	<u>425,718</u>

8 Net income for the year

Net income for the year is stated after charging:	2019	2018
	£	£
Depreciation on tangible assets	1,261	1,261
Operating lease rentals		
- Office equipment	2,745	2,745
Independent examination fee (Incl VAT)	<u>3,600</u>	<u>3,600</u>

9 Staff Costs

	2019	2018
	£	£
Gross Salaries	231,966	194,195
Social Security Costs	18,150	14,729
Employer's Pension	8,452	5,303
	<u>258,568</u>	<u>214,227</u>
Number of Staff	2019	2017
	No.	No.
	<u>13</u>	<u>9</u>

No member of staff received emoluments of more than £60,000 in this year.

The total employee benefits including pension contributions of the key management personnel were £79,468 (2018: £55,870). During the year there were no redundancy payments.

The charity trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2018: £nil) neither were they reimbursed expenses during the year (2018: £nil). No charity trustee received payment for professional or other services supplied to the charity (2018: £nil).

St Ethelburga's Centre for Reconciliation and Peace
Notes to the accounts for the year ended 31 December 2019 (continued)

10 Tangible Fixed Assets

	Garden	Office equipment	Plant & machinery	Total
Cost	£	£	£	£
At 1 Jan 19	16,498	75,173	7,050	98,721
Additions	-	-	-	-
At 31 Dec 19	<u>16,498</u>	<u>75,173</u>	<u>7,050</u>	<u>98,721</u>
Depreciation				
At 1 Jan 19	16,498	71,389	7,050	94,937
Charge for the year	-	1,261	-	1,261
At 31 Dec 19	<u>-</u>	<u>1,261</u>	<u>7,050</u>	<u>96,198</u>
Net Book Value				
At 31 Dec 2019	<u>-</u>	<u>2,523</u>	<u>-</u>	<u>2,523</u>
At 31 Dec 2018	<u>-</u>	<u>3,784</u>	<u>-</u>	<u>3,784</u>

11 Investments

	2019 £	2018 £
Market value of investments at 1 January 2019	196,037	199,022
Additions	-	-
Realised and unrealised gains/(losses)	<u>36,146</u>	<u>(2,985)</u>
Market value at 31 Dec 2019	<u>232,183</u>	<u>196,037</u>
Historical cost of investments	<u>124,113</u>	<u>124,113</u>

Investments are all held in a multi asset fund managed by CCLA in the UK.

St Ethelburga's Centre for Reconciliation and Peace
Notes to the accounts for the year ended 31 December 2019 (continued)

12 Investment in subsidiary undertaking	2019	2018
	£	£
Investment at fair value:		
100% share capital of St Ethelburga's Centre (Trading) Limited		
1 ordinary share of £1		
Balance at start of the period	<u>1</u>	<u>1</u>
Balance at end of the period	<u>1</u>	<u>1</u>

St Ethelburga's Centre (Trading) Limited was incorporated on 28 July 2016, Company registration number 10300521 (England and Wales). The entity is controlled by St Ethelburgas Centre for Reconciliation and Peace who owns 100% of Shares in St Ethelburga's Centre (Trading) Limited.

	2019	2018
	£	£
Profit and Loss		
Turnover	114,906	68,453
Expenditure	(29,653)	(30,094)
Profit before tax	<u>85,253</u>	<u>38,360</u>
Taxation	<u>(1,726)</u>	<u>-</u>
Net surplus before donating profits to the parent charity	<u>83,527</u>	<u>38,360</u>

Balance sheet	£	£
Debtors	23,094	24,277
Cash at bank	159,843	73,985
Creditors	(182,936)	(98,261)
Net assets/ (liabilities)	<u>1</u>	<u>1</u>
Called up Share Capital	1	1
Profit and loss reserves	-	-
Total equity	<u>1</u>	<u>1</u>

St Ethelburga's Centre for Reconciliation and Peace
Notes to the accounts for the year ended 31 December 2019 (continued)

13 Heritage assets

	2019	2018
	£	£
Freehold property at cost	<u>2,145,885</u>	<u>2,145,885</u>

In addition, the charity owns church silverware, a 17th century gold chalice, a door frame and a painting all considered to be of historic interest. All are held securely, most being stored off-site. In accordance with the charity's accounting policy, these heritage assets are not included within the financial statements as due to the historic and unique nature of the assets concerned conventional valuation approach lack sufficient reliability.

The capitalised asset is the building which is deemed to be of historic interest due to the history of the building. The property is held at historic cost and not depreciated as the Trustees believe that the historic cost is less than the fair value of the building. The building is reviewed annually for impairment. As well as being accessible by members of the public attending events at the Centre, the building is open to public visitors every week as well as for a monthly eucharist service that is open to all. The garden is open to the public at all times while the Centre is open.

The Trustees have no plans to acquire any heritage assets and there have been no acquisitions during the year.

14 Debtors

	2019	2018
	£	£
Aged debtors	1,398	19,675
Social security & other tax payable	682	-
Pension – NEST	1,957	-
Amount due from subsidiary	181,661	97,836
Prepayments	2,791	1,567
Accrued income	-	20,000
	<u>188,489</u>	<u>139,078</u>

15 Creditors: Amounts falling due within one year

	2019	2018
	£	£
Aged creditors	-	18,871
Accruals	7,417	6,600
Social security & other tax payable	-	5,242
Pension - NEST	-	463
	<u>7,417</u>	<u>31,176</u>

St Ethelburga's Centre for Reconciliation and Peace
Notes to the accounts for the year ended 31 December 2019 (continued)

16 Movement in Funds- 2019

	As at 1 January 2019 £	Income/ Gains £	Expenditure / Losses £	Transfers	As at 31 December 2019 £
Unrestricted funds:					
General funds	313,780	259,479	209,655	(12,249)	351,356
Designated building fund	2,145,885	-	-	-	2,145,885
	<u>2,459,665</u>	<u>259,479</u>	<u>209,655</u>	<u>(12,249)</u>	<u>2,497,241</u>
Restricted funds:					
LDCCJU	196,707	36,146	-	-	232,853
Methodist Church	11,083	8,277	15,970	-	3,390
Leathersellers	-	10,000	5,000	-	5,000
Tides	9,241	27,949	24,470	-	12,720
Inlight (Refugee allies)	10,000	-	5,000	-	5,000
Inlight (Stories)	17,500	-	17,500	-	-
Heritage Lottery Fund	13,757	27,160	27,402	-	13,515
Garden Livery	-	1,750	1,750	-	-
Kalliopeia (Spiritual Ecology)	17,763	77,884	88,623	-	7,024
Inlight 2019	-	15,000	3,257	-	11,743
Kalliopeia (Capacity building)	-	30,000	30,000	-	-
Emergence Foundation	-	12,500	13,046	-	(546)
Bernard Sunley	-	5,000	7,116	2,116	-
Donations (City)	-	10,000	14,054	10,000	5,946
Porticus	44,659	62,000	59,244	-	47,415
All Churches	32,510	26,348	46,494	-	12,364
Camelia	1,779	-	1,779	-	-
Full Circle	20,845	-	20,978	133	-
Other grants	3,786	-	-	-	3,786
	<u>379,630</u>	<u>350,014</u>	<u>381,682</u>	<u>12,249</u>	<u>360,210</u>
Total Funds	<u>2,839,295</u>	<u>609,493</u>	<u>591,337</u>	<u>-</u>	<u>2,857,451</u>

St Ethelburga's Centre for Reconciliation and Peace
Notes to the accounts for the year ended 31 December 2019 (continued)

16 Movements in Funds - 2018

	As at 1 January 2018 £	Income/ Gains £	Expenditure / Losses £	As at 31 December 2018 £
Unrestricted funds:				
General funds	219,300	270,966	176,486	313,780
Designated building fund	2,145,885	-	-	2,145,885
	<u>2,365,185</u>	<u>270,966</u>	<u>176,486</u>	<u>2,459,665</u>
Restricted funds:				
LDCCJU	199,692	-	2,985	196,707
Camelia	5,333	-	3,554	1,779
Shinnyo-En	7,742	-	7,742	-
Methodist Church	8,024	23,347	20,288	11,083
Porticus	-	62,000	17,341	44,659
Tides	7,742	27,647	26,148	9,241
Inlight	15,000	20,000	7,500	27,500
HLF	-	50,593	36,836	13,757
Kalliopeia	83,563	-	65,800	17,763
Kalliopeia Capacity Building	30,000	-	30,000	-
Full Circle	18,008	22,187	19,350	20,845
Other Grants	5,167	4,250	5,631	3,786
All Churches Fund	-	41,552	9,042	32,510
	<u>380,271</u>	<u>251,576</u>	<u>252,217</u>	<u>379,630</u>
Total Funds	<u>2,745,456</u>	<u>522,542</u>	<u>428,703</u>	<u>2,839,295</u>

London Diocesan Council for Christian Jewish Understanding:

At the invitation of The Bishop of London (former), St Ethelburga's has taken on responsibility for the management of funds held by the London Council for Christian Jewish Understanding. These are shown in the accounts as a restricted fund. Four Trustees act as members of the Council. Initially the Council provided funds to enable St Ethelburga's programme of Jewish Christian activities to be expanded. Grants are also made to other organisations.

Transfers between funds

Transfers are made where there is an overspend on a project and there is no prospect of future funding. During the year £10,000 was transferred to the restricted fund relating to City donations. This transfer represents restricted funds which were received in 2019 but were coded as unrestricted in error. At year end there is a deficit of £546 on the Emergence Foundation fund. Future funding is expected to be received in relation to this in January 2020.

St Ethelburga's Centre for Reconciliation and Peace
Notes to the accounts for the year ended 31 December 2019 (continued)

17 Analysis of net assets between funds - 2019

	Fixed Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
Unrestricted funds:					
General funds	2,523	1	356,249	(7,417)	351,356
Designated funds	2,145,885	-	-	-	2,145,885
	<u>2,145,885</u>	<u>1</u>	<u>356,249</u>	<u>(7,417)</u>	<u>2,497,241</u>
Restricted funds:					
Others	-	-	127,357	-	127,357
LDCCJU	-	232,183	670	-	232,853
	<u>-</u>	<u>232,183</u>	<u>128,027</u>	<u>-</u>	<u>360,210</u>
Total	<u>2,148,408</u>	<u>232,184</u>	<u>484,276</u>	<u>(7,417)</u>	<u>2,857,450</u>

Analysis of net assets between funds - 2018

	Fixed Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
Unrestricted funds:					
General funds	3,784	1	341,171	(31,176)	313,780
Designated funds	2,145,885	-	-	-	2,145,885
	<u>2,149,669</u>	<u>1</u>	<u>341,171</u>	<u>(31,176)</u>	<u>2,459,665</u>
Restricted funds:					
Others	-	-	182,923	-	182,923
LDCCJU	-	196,037	670	-	196,707
	<u>-</u>	<u>196,037</u>	<u>183,593</u>	<u>-</u>	<u>379,630</u>
Total	<u>2,149,669</u>	<u>196,038</u>	<u>524,764</u>	<u>(31,176)</u>	<u>2,839,295</u>

St Ethelburga's Centre for Reconciliation and Peace
Notes to the accounts for the year ended 31 December 2019 (continued)

18 Financial commitments

At 31 December 2019 the charitable company had had aggregate annual commitments under non - cancellable operating leases as set out below.

	2019	2018
	£	£
Amounts payable under operating lease commitments:		
1 year	2,745	2,745
2-5 years	5,490	8,235
Total	8,235	10,980

19 Company Status

The charity is a company limited by guarantee. The members of the company are the trustees named in the financial statements and certain former trustees.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

20 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

21 Related party transactions

During the year, the charity received total donations of £1,580 (2018: £nil) from the trustees or parties connected to them.

Expense claims totalling £120 were paid to two Trustees (2018: £nil).

At 31 December 2019 an amount of £181,661 (2018: £98,261) was due from St Ethelburga's Centre (Trading) Ltd, the subsidiary of the Charity.

Charity information

Founder and Life President

Rt Rev & Rt Hon Dr Richard Chartres

Custodial Member

The Rt Rev and Rt Hon Dame Sarah Mullally DBE (Bishop of London)

Trustees (also the directors of the company)

Rt Hon. Sir Tony Baldry (Chair until 5 Dec 2019)

Professor Joy Carter, CBE (Chair from 5 December 2019))

Robert Ashdown (from 7 March 2019)

Michael Binyon (retired 5 December 2019)

Inayat Bunglawala (until 18 June 2020)

Joseph Chivayo (until 17 March 2020)

John Gilbert (Treasurer until 5 Dec 2019)

Warwick Hawkins

Freddie de Lisle

Noeline Sanders

Martin Shaw

Bhai Dr. Mohinder Singh Ahluwalia OBE KSG

Anna Wright

CEO

Dr Justine Huxley

COO

Tarot Couzyn

Registered office

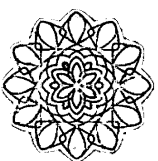
78 Bishopsgate, London EC2N 4AG Charity registration number 1121983

Company registration number 6408424

Independent Examiner

Cara Turtington FCA DChA, Saffery Champness,

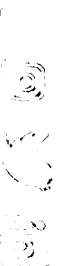
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St Ethelburga's

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Cover Image: Varga Benedek