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**Company registration number:06408260**

**PETERSEN PARTNERSHIP LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 June 2016**

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**PETERSEN PARTNERSHIP LTD****BALANCE SHEET****AS AT 30 June 2016**

	Notes	£	2016	£	£	2015	£
<b>FIXED ASSETS</b>							
Intangible assets	2			139,150			168,200
Tangible assets	3			23,881			15,230
				<u>163,031</u>			<u>183,430</u>
<b>CURRENT ASSETS</b>							
Cash at bank and in hand		1,190			24,905		
		<u>1,190</u>			<u>24,905</u>		
<b>CREDITORS</b>							
Amounts falling due within one year		<u>(29,571)</u>			<u>(31,606)</u>		
<b>NET CURRENT ASSETS</b>				<u>(28,381)</u>			<u>(6,701)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				134,650			176,729
Creditors falling due after one year				(58,333)			(58,000)
<b>NET ASSETS</b>				<u>76,317</u>			<u>118,729</u>
<b>CAPITAL AND RESERVES</b>							
Called-up equity share capital	4			5			3
Revaluation Reserve				60,000			60,000
Profit and loss account				16,312			58,726
<b>SHAREHOLDERS FUNDS</b>				<u>76,317</u>			<u>118,729</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Approved by the board of directors on 25 August 2016 and signed on its behalf.

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**Mr Carl Petersen**

25 August 2016

The annexed notes form part of these financial statements.

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**PETERSEN PARTNERSHIP LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2016**

**1. Accounting policies**

**Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention.

**Statement of cashflow**

The company has taken advantage of the exemption provided by financial reporting standard 1 and has not prepared a cashflow statement for the period.

**Turnover**

Turnover represents the net invoice sales of the independent financial advisors.

**Intangible assets**

Goodwill is amortised over a straight line basis of 10 years.

**Fixed assets**

Depreciation is calculated using the straight line method on the gross value of fixed assets without any deduction for government grants. The following rates are used:

Plant 33%

Fixtures 33%

**Deferred taxation**

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallize in the foreseeable future.

**2. Intangible fixed assets**

	<b>Total</b>
<i>Cost</i>	
At start of period	268,000
Additions	(2,500)
At end of period	<u>265,500</u>
<i>Amortisation</i>	
At start of period	99,800
Provided during the period	26,550
At end of period	<u>126,350</u>

*Net Book Values*

At start of period	168,200
At end of period	<u>139,150</u>

**3. Tangible fixed assets**

	<b>Total</b>
<i>Cost</i>	
At start of period	25,155
Additions	<u>10,995</u>
At end of period	<u>36,150</u>
<i>Depreciation</i>	
At start of period	9,925
Provided during the period	<u>2,343</u>
At end of period	<u>12,268</u>
<i>Net Book Value</i>	
At start of period	<u>15,230</u>
At end of period	<u>23,881</u>

**4. Share capital**

	<b>Allotted, issued and fully paid</b>	
	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Issued and Fully paid	5	3
Total issued share capital	<u>5</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.