

**Registered Number 06408022**

**AAR POWERDRIVES LIMITED**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	6,000	7,500
Tangible assets	3	23,146	30,673
		<u>29,146</u>	<u>38,173</u>
<b>Current assets</b>			
Stocks		21,684	20,666
Debtors		82,800	72,600
Cash at bank and in hand		443	507
		<u>104,927</u>	<u>93,773</u>
<b>Creditors: amounts falling due within one year</b>		(107,724)	(110,495)
<b>Net current assets (liabilities)</b>		<u>(2,797)</u>	<u>(16,722)</u>
<b>Total assets less current liabilities</b>		<u>26,349</u>	<u>21,451</u>
<b>Creditors: amounts falling due after more than one year</b>		(66,312)	(85,770)
<b>Total net assets (liabilities)</b>		<u>(39,963)</u>	<u>(64,319)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(40,063)	(64,419)
<b>Shareholders' funds</b>		<u>(39,963)</u>	<u>(64,319)</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 February 2015

And signed on their behalf by:

**D P Tarr, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 15% reducing balance

Fixtures and fittings - 15% to 25% straight line

Motor vehicles - 25% reducing balance

**Intangible assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of the business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2013	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>15,000</u>
<b>Amortisation</b>	
At 1 June 2013	7,500
Charge for the year	1,500
On disposals	-
At 31 May 2014	<u>9,000</u>
<b>Net book values</b>	
At 31 May 2014	<u><u>6,000</u></u>
At 31 May 2013	<u><u>7,500</u></u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2013	78,317
Additions	954
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>79,271</u>
<b>Depreciation</b>	
At 1 June 2013	47,644
Charge for the year	8,481
On disposals	-
At 31 May 2014	<u>56,125</u>
<b>Net book values</b>	
At 31 May 2014	<u>23,146</u>
At 31 May 2013	<u>30,673</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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