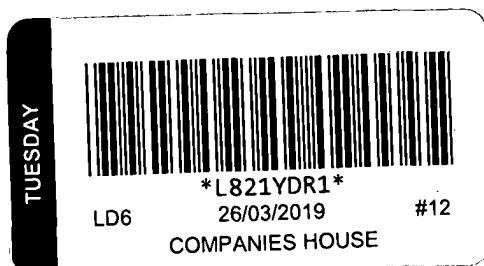


REGISTERED COMPANY NUMBER: 06407931 (England and Wales)
REGISTERED CHARITY NUMBER: 1123183

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE 2018
FOR
ONE CAUSE LIMITED

Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY



ONE CAUSE LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	Page
Chairman's Report	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

ONE CAUSE LIMITED
CHAIRMAN'S REPORT
FOR THE YEAR ENDED 30 JUNE 2018

As I write this report, I'm reflecting not just upon the last year of progress, but upon a decade of achievements by One Cause as we cross our 10th birthday.

Last year, we saw a significant increase in voluntary donations as well as commitments to our Sponsor A Student programme. Our events schedule is as active as ever and continues to perform well as a source of income. This year we held 3 successful events across sports and music.

Over the last 10 years, we have developed the capability, not only to raise funds, but also to deploy them efficiently and effectively. This year was no exception.

The success of our education projects at Nirvana School and Auro Technical School could not be achieved without the on-site support of several dedicated individuals. For that, we thank you.

Take Vinodini Samani, the Founder of Nirvana School, who is as passionate as ever about her plans for the School that she started 23 years ago, despite now being in her late 70s. She continues to be a true inspiration to us. At the same time, we have started to think and plan for the future of Nirvana School, as the focus becomes fully centered around improving the quality of the student's development.

In Auro Technical School the funding we provided helped in the build of a physical school building. This is a huge milestone for the school and provides a strong stepping stone for future success.

The charity's accounts, detailed later in this report, have been examined and verified by Messrs. Arithma LLP, Chartered Certified Accountants.

The Board of Trustees and I sincerely wish to thank all our supporters whose hard work and generosity has helped to make One Cause's first 10 years a platform for decades of future success.

Kishan Vasani
Chairman, One Cause

ONE CAUSE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The company's principle activity and primary charitable object during the year was that of establishing or working in collaboration with educational institutions in the advancement, improvement and provision of education and training of children in developing countries in particular but not exclusively.

FINANCIAL REVIEW

Reserves policy

The charity needs to have sufficient reserves to enable it to meet its charitable obligations should there be an unexpected revenue shortfall. The existence of unrestricted reserves also offers the charity flexibility to plan and fund major projects within its two current programmes in India and Uganda. The trustees have agreed that the charity will have reserves equivalent of twelve months of income (based on the year ended 30 June 2017 income) which will be reviewed annually to ensure sufficient funds are available to meet our obligations. The remaining funds are set aside for operational and programme investment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association.

Organisation and management

The trustees meet on a regular basis to make decisions and monitor the work of the charity.

Governing body

The board of trustees is authorised to appoint new trustees to fill new vacancies arising through resignation or death of an existing trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06407931 (England and Wales)

Registered Charity number

1123183

Registered office

50 Sandy Lane South
Wallington

Trustees

Mr A S Nathwani
Mr R Raja
Mr P Shah
Mr R Shah
Mr K Vasani
Mr K Shah

Company Secretary

Mr P Shah

ONE CAUSE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 March 2019 and signed on its behalf by:



Mr K Shah - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ONE CAUSE LIMITED**

Independent examiner's report to the trustees of One Cause Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mr Hiten Shah
Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

13 March 2019

ONE CAUSE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		37,261	-	37,261	56,249
Charitable activities					
Income from events		16,989	-	16,989	12,685
Sponsor a student		-	11,426	11,426	5,177
Investment income	2	897	-	897	850
Total		55,147	11,426	66,573	74,961
EXPENDITURE ON					
Raising funds	3	2,141	-	2,141	984
Charitable activities					
Donation to India Projects		13,069	-	13,069	818
India - Sponsor a student		-	10,002	10,002	9,922
Uganda - Sponsor a student		-	2,369	2,369	12,753
Donation to Uganda projects		5,169	-	5,169	57,247
Events' expenses		10,886	-	10,886	9,971
Total		31,265	12,371	43,636	91,695
NET INCOME/(EXPENDITURE)		23,882	(945)	22,937	(16,734)
Transfers between funds	8	(945)	945	-	-
Net movement in funds		22,937	-	22,937	(16,734)
RECONCILIATION OF FUNDS					
Total funds brought forward		114,434	-	114,434	131,168
TOTAL FUNDS CARRIED FORWARD		137,371	-	137,371	114,434

The notes form part of these financial statements

ONE CAUSE LIMITED

**BALANCE SHEET
AT 30 JUNE 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
CURRENT ASSETS					
Debtors	6	14,769	-	14,769	-
Cash at bank		139,353	-	139,353	114,434
		<u>154,122</u>	<u>-</u>	<u>154,122</u>	<u>114,434</u>
CREDITORS					
Amounts falling due within one year	7	(16,751)	-	(16,751)	-
		<u>137,371</u>	<u>-</u>	<u>137,371</u>	<u>114,434</u>
NET CURRENT ASSETS					
		<u>137,371</u>	<u>-</u>	<u>137,371</u>	<u>114,434</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>137,371</u>	<u>-</u>	<u>137,371</u>	<u>114,434</u>
NET ASSETS					
		<u>137,371</u>	<u>-</u>	<u>137,371</u>	<u>114,434</u>
FUNDS	8				
Unrestricted funds				137,371	114,434
Restricted funds				-	-
TOTAL FUNDS				<u>137,371</u>	<u>114,434</u>

The notes form part of these financial statements

ONE CAUSE LIMITED
BALANCE SHEET - CONTINUED
AT 30 JUNE 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 13 March 2019 and were signed on its behalf by:



Mr K Shah -Trustee

The notes form part of these financial statements

ONE CAUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	897	850

3. RAISING FUNDS

Raising donations and legacies

	2018	2017
	£	£
Support costs	2,141	984

ONE CAUSE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2018 nor for the year ended 30 June 2017.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 June 2018 nor for the year ended 30 June 2017.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	56,249	-	56,249
Charitable activities			
Income from events	12,685	-	12,685
Sponsor a student	-	5,177	5,177
Investment income	850	-	850
Total	69,784	5,177	74,961
 EXPENDITURE ON			
Raising funds	984	-	984
Charitable activities			
Donation to India Projects	818	-	818
India - Sponsor a student	-	9,922	9,922
Uganda - Sponsor a student	-	12,753	12,753
Donation to Uganda projects	57,247	-	57,247
Events' expenses	9,971	-	9,971
Total	69,020	22,675	91,695
 NET INCOME/(EXPENDITURE)	764	(17,498)	(16,734)
 Transfers between funds	(17,498)	17,498	-
 Net movement in funds	(16,734)	-	(16,734)
 RECONCILIATION OF FUNDS			
Total funds brought forward	131,168	-	131,168
 TOTAL FUNDS CARRIED FORWARD	114,434	-	114,434

ONE CAUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	14,769	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	16,751	-

8. MOVEMENT IN FUNDS

	At 1.7.17 £	Net movement in funds £	Transfers between funds £	At 30.6.18 £
Unrestricted funds				
General fund	114,434	42,120	(19,183)	137,371
Donation to India Projects	-	(13,069)	13,069	-
Donation to Uganda Projects	-	(5,169)	5,169	-
	114,434	23,882	(945)	137,371
Restricted funds				
Uganda - Sponsor a student	-	(2,369)	2,369	-
India - Sponsor a student	-	1,424	(1,424)	-
	-	(945)	945	-
TOTAL FUNDS	114,434	22,937	-	137,371

ONE CAUSE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,147	(13,027)	42,120
Donation to India Projects	-	(13,069)	(13,069)
Donation to Uganda Projects	-	(5,169)	(5,169)
	<u>55,147</u>	<u>(31,265)</u>	<u>23,882</u>
Restricted funds			
Uganda - Sponsor a student	-	(2,369)	(2,369)
India - Sponsor a student	11,426	(10,002)	1,424
	<u>11,426</u>	<u>(12,371)</u>	<u>(945)</u>
TOTAL FUNDS	<u><u>66,573</u></u>	<u><u>(43,636)</u></u>	<u><u>22,937</u></u>

Comparatives for movement in funds

	At 1.7.16 £	Net movement in funds £	Transfers between funds £	At 30.6.17 £
Unrestricted Funds				
General fund	131,168	58,829	(75,563)	114,434
Donation to India Projects	-	(818)	818	-
Donation to Uganda Projects	-	(57,247)	57,247	-
	<u>131,168</u>	<u>764</u>	<u>(17,498)</u>	<u>114,434</u>
Restricted Funds				
Uganda - Sponsor a student	-	(12,577)	12,577	-
India - Sponsor a student	-	(4,921)	4,921	-
	<u>-</u>	<u>(17,498)</u>	<u>17,498</u>	<u>-</u>
TOTAL FUNDS	<u><u>131,168</u></u>	<u><u>(16,734)</u></u>	<u><u>-</u></u>	<u><u>114,434</u></u>

ONE CAUSE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,784	(10,955)	58,829
Donation to India Projects	-	(818)	(818)
Donation to Uganda Projects	-	(57,247)	(57,247)
	<u>69,784</u>	<u>(69,020)</u>	<u>764</u>
Restricted funds			
Uganda - Sponsor a student	176	(12,753)	(12,577)
India - Sponsor a student	5,001	(9,922)	(4,921)
	<u>5,177</u>	<u>(22,675)</u>	<u>(17,498)</u>
TOTAL FUNDS	<u><u>74,961</u></u>	<u><u>(91,695)</u></u>	<u><u>(16,734)</u></u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2018.

10. COMPANY LIMITED BY GUARANTEE

The company is Limited by Guarantee having no share capital.

ONE CAUSE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2018**

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	31,362	43,883
Gift aid	5,899	12,366
	<u>37,261</u>	<u>56,249</u>
Investment income		
Deposit account interest	897	850
Charitable activities		
Income from events	16,989	12,685
Sponsor a student	11,426	5,177
	<u>28,415</u>	<u>17,862</u>
Total incoming resources	66,573	74,961
EXPENDITURE		
Charitable activities		
Donation to India Projects	13,069	818
Nirvana - Sponsor a student	10,002	9,922
Auro Foundation - Sponsor a student	2,369	12,753
Events' expenses	10,886	9,954
Donation to Uganda Projects	5,169	57,296
	<u>41,495</u>	<u>90,743</u>
Support costs		
Management		
Postage and stationery	26	17
Advertising and marketing	-	295
Sundries	216	55
Governance costs	1,566	-
	<u>1,808</u>	<u>367</u>
Finance		
Bank charges	333	585
Total resources expended	43,636	91,695
Net income/(expenditure)	<u>22,937</u>	<u>(16,734)</u>

This page does not form part of the statutory financial statements