

REGISTERED COMPANY NUMBER: 06407931 (England and Wales)
REGISTERED CHARITY NUMBER: 1123183

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 JUNE 2017
FOR
ONE CAUSE LIMITED



Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

ONE CAUSE LIMITED
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FOR THE YEAR ENDED 30 JUNE 2017

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ONE CAUSE LIMITED
CHAIRMAN'S REPORT
FOR THE YEAR ENDED 30 JUNE 2017

I'm delighted to report that One Cause's ninth financial period was a successful one. We delivered all our initiatives as planned.

The fundraising events we held this year went well, with the London Marathon at the heart of our achievements. Consequently, we are also seeing new people support the Cause. The continued efforts of our Trustees ensured that we continued to raise funds and maintain the initiatives we set out to do.

At Nirvana School, India, projects like Sponsor a Student continue to be popular and scale as the School grows. Also, the performance by the students in the 10th standard public exams were superb and have really propelled the reputation of the School. One of the biggest areas for improvement going forward is the technology infrastructure. In the next year we aim to help the School by providing new and donated equipment.

In Uganda, we helped Auro School with many sustainable projects. This year we also contributed to the school building project which has now been successfully completed and is a huge milestone. The internships project has worked particularly well, with many of our students finding placements, especially in bricklaying. We still face many challenges, and one in particular is ensuring electricity is provided to the school continuously.

Our commitment to efficiency remains as strong as ever and we have worked to keep administrative costs to a bare minimum in line with our commitment to our donors. The charity's accounts, detailed later in this report, have been examined and verified by Messrs. Arithma LLP, Chartered Certified Accountants.

The Board of Trustees and I wish to thank all of our wonderful supporters whose commitment and giving nature has ensured that we have made real progress towards our mission to tackle poverty through education.

Kishan Vasani
Chairman

ONE CAUSE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The company's principle activity and primary charitable object during the year was that of establishing or working in collaboration with educational institutions in the advancement, improvement and provision of education and training of children in developing countries in particular but not exclusively.

FINANCIAL REVIEW

Reserves policy

The charity needs to have sufficient reserves to enable it to meet its charitable obligations should there be an unexpected revenue shortfall. The existence of unrestricted reserves also offers the charity flexibility to plan and fund major projects within its two current programmes in India and Uganda. The trustees have agreed that the charity will have reserves equivalent of one year of income which will be reviewed annually to ensure sufficient funds are available to meet our obligations. The remaining funds are set aside for operational and programme investment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association.

Organisation and management

The trustees meet on a regular basis to make decisions and monitor the work of the charity.

Governing body

The board of trustees is authorised to appoint new trustees to fill new vacancies arising through resignation or death of an existing trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06407931 (England and Wales)

Registered Charity number

1123183

Registered office

10 Campbell Road
Croydon
CR0 2SQ

Trustees

Mr A S Nathwani
Mr R Raja
Mr P Shah
Mr R Shah
Mr K Vasani
Mr K Shah

Company Secretary

Mr P Shah

ONE CAUSE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 March 2018 and signed on its behalf by:



Mr K Shah - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ONE CAUSE LIMITED

Independent examiner's report to the trustees of One Cause Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mr Hiten Shah
Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

21 March 2018

ONE CAUSE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2017

				Year Ended 30.6.17 Total funds £	Period 1.4.15 to 30.6.16 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		29,461	-	29,461	66,383
Charitable activities					
Directors' contribution towards admin expenses		-	-	-	1,140
Restricted donation - Uganda		-	176	176	216
Income from events		12,685	-	12,685	16,086
Restricted donation - India		-	23,001	23,001	7,500
Sponsor a student		-	8,788	8,788	15,134
Investment income	2	850	-	850	259
Total		42,996	31,965	74,961	106,718
EXPENDITURE ON					
Raising funds	3	984	-	984	1,728
Charitable activities					
Donation to India Projects		-	818	818	4,869
India - Sponsor a student		-	9,922	9,922	9,922
Uganda - Sponsor a student		-	12,753	12,753	6,838
Donation to Uganda projects		-	57,247	57,247	16,587
Restricted donation - Uganda		-	-	-	216
Grant		-	-	-	2,000
Events' expenses		9,971	-	9,971	18,017
Restricted donation - India		-	-	-	7,500
Total		10,955	80,740	91,695	67,677
NET INCOME/(EXPENDITURE)		32,041	(48,775)	(16,734)	39,041
Transfers between funds	7	(48,775)	48,775	-	-
Net movement in funds		(16,734)	-	(16,734)	39,041
RECONCILIATION OF FUNDS					
Total funds brought forward		131,168	-	131,168	92,127
TOTAL FUNDS CARRIED FORWARD		114,434	-	114,434	131,168

The notes form part of these financial statements

ONE CAUSE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2017

			Year Ended	Period
			30.6.17	1.4.15
			Total	to
	Unrestricted	Restricted	funds	30.6.16
Notes	funds	funds		Total
	£	£	£	funds
				£

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ONE CAUSE LIMITED

**BALANCE SHEET
AT 30 JUNE 2017**

	Notes	Unrestricted funds £	Restricted funds £	2017 Total funds £	2016 Total funds £
CURRENT ASSETS					
Cash at bank		114,434	-	114,434	131,939
CREDITORS					
Amounts falling due within one year	6	-	-	-	(771)
NET CURRENT ASSETS		<u>114,434</u>	<u>-</u>	<u>114,434</u>	<u>131,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>114,434</u>	<u>-</u>	<u>114,434</u>	<u>131,168</u>
NET ASSETS		<u><u>114,434</u></u>	<u><u>-</u></u>	<u><u>114,434</u></u>	<u><u>131,168</u></u>
FUNDS	7				
Unrestricted funds				114,434	131,168
Restricted funds				-	-
TOTAL FUNDS				<u><u>114,434</u></u>	<u><u>131,168</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 21 March 2018 and were signed on its behalf by:



Mr K Shah -Trustee

The notes form part of these financial statements

ONE CAUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Year Ended 30.6.17 £	Period 1.4.15 to 30.6.16 £
Deposit account interest	850	259

ONE CAUSE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2017**

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 30.6.17 £	Period 1.4.15 to 30.6.16 £
Support costs	984	1,728
	<u>984</u>	<u>1,728</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2017 nor for the period ended 30 June 2016.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 June 2017 nor for the period ended 30 June 2016.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	66,383	-	66,383
Charitable activities			
Directors' contribution towards admin expenses	1,140	-	1,140
Restricted donation - Uganda	-	216	216
Income from events	16,086	-	16,086
Restricted donation - India	-	7,500	7,500
Sponsor a student	-	15,134	15,134
Investment income	259	-	259
Total	<u>83,868</u>	<u>22,850</u>	<u>106,718</u>
EXPENDITURE ON			
Raising funds	1,728	-	1,728
Charitable activities			
Donation to India Projects	4,869	-	4,869
India - Sponsor a student	-	9,922	9,922
Uganda - Sponsor a student	-	6,838	6,838
Donation to Uganda projects	16,587	-	16,587
Restricted donation - Uganda	-	216	216
Grant	2,000	-	2,000
Events' expenses	18,017	-	18,017
Restricted donation - India	-	7,500	7,500
Total	<u>43,201</u>	<u>24,476</u>	<u>67,677</u>
NET INCOME/(EXPENDITURE)	<u>40,667</u>	<u>(1,626)</u>	<u>39,041</u>

ONE CAUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2017

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	(1,626)	1,626	-
Net movement in funds	39,041	-	39,041
RECONCILIATION OF FUNDS			
Total funds brought forward	92,127	-	92,127
TOTAL FUNDS CARRIED FORWARD	131,168	-	131,168

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Accrued expenses	-	771

7. MOVEMENT IN FUNDS

	At 1.7.16 £	Net movement in funds £	Transfers between funds £	At 30.6.17 £
Unrestricted funds				
General fund	131,168	32,041	(48,775)	114,434
Restricted funds				
Uganda - Sponsor a student	-	(12,753)	12,753	-
Donation to Uganda Projects	-	(57,071)	57,071	-
India - Sponsor a student	-	(1,134)	1,134	-
Nirvana - Playground	-	22,183	(22,183)	-
	-	(48,775)	48,775	-
TOTAL FUNDS	131,168	(16,734)	-	114,434

ONE CAUSE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2017**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,996	(10,955)	32,041
Restricted funds			
Donation to Uganda Projects	176	(57,247)	(57,071)
India - Sponsor a student	8,788	(9,922)	(1,134)
Nirvana - Playground	23,001	(818)	22,183
Uganda - Sponsor a student	-	(12,753)	(12,753)
	<u>31,965</u>	<u>(80,740)</u>	<u>(48,775)</u>
TOTAL FUNDS	<u><u>74,961</u></u>	<u><u>(91,695)</u></u>	<u><u>(16,734)</u></u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2017.

9. COMPANY LIMITED BY GUARANTEE

The company is Limited by Guarantee having no share capital.

10. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 July 2016.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

The company has adopted FRS 102 Section 1A small entities for the year ended 30 June 2017. No restatement of prior year Profit under UK GAAP and no restatement of Equity under UK GAAP was required.

ONE CAUSE LIMITED

**RECONCILIATION OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 1 APRIL 2015 TO 30 JUNE 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		66,383	-	66,383
Charitable activities		40,076	-	40,076
Investment income		259	-	259
		<hr/>	<hr/>	<hr/>
Total		106,718	-	106,718
 EXPENDITURE ON				
Raising funds		1,728	-	1,728
Charitable activities		65,949	-	65,949
		<hr/>	<hr/>	<hr/>
Total		67,677	-	67,677
		<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		39,041	-	39,041
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ONE CAUSE LIMITED
RECONCILIATION OF FUNDS
AT 1 APRIL 2015
(DATE OF TRANSITION TO FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		-	-	-
CURRENT ASSETS				
Cash at bank		99,327	-	99,327
CREDITORS				
Amounts falling due within one year		(7,200)	-	(7,200)
NET CURRENT ASSETS		<u>92,127</u>	<u>-</u>	<u>92,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,127</u>	<u>-</u>	<u>92,127</u>
		<u>92,127</u>	<u>-</u>	<u>92,127</u>
FUNDS				
Unrestricted funds		<u>92,127</u>	<u>-</u>	<u>92,127</u>
TOTAL FUNDS		<u>92,127</u>	<u>-</u>	<u>92,127</u>

ONE CAUSE LIMITED
RECONCILIATION OF FUNDS
AT 30 JUNE 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Cash at bank		131,939	-	131,939
CREDITORS				
Amounts falling due within one year		(771)	-	(771)
NET CURRENT ASSETS		<u>131,168</u>	<u>-</u>	<u>131,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		131,168	-	131,168
NET ASSETS		<u><u>131,168</u></u>	<u><u>-</u></u>	<u><u>131,168</u></u>
FUNDS				
Unrestricted funds		<u>131,168</u>	<u>-</u>	<u>131,168</u>
TOTAL FUNDS		<u><u>131,168</u></u>	<u><u>-</u></u>	<u><u>131,168</u></u>

ONE CAUSE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2017**

	Year Ended 30.6.17 £	Period 1.4.15 to 30.6.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,095	58,067
Gift aid	12,366	8,316
	<u>29,461</u>	<u>66,383</u>
Investment income		
Deposit account interest	850	259
Charitable activities		
Directors' contribution towards admin expenses	-	1,140
Income from events	12,685	16,086
Sponsor a student	8,788	15,134
Restricted donation - Uganda	176	216
Restricted donation - India	23,001	7,500
	<u>44,650</u>	<u>40,076</u>
Total incoming resources	74,961	106,718
EXPENDITURE		
Charitable activities		
Donation to India Projects	818	12,585
Nirvana - Sponsor a Child	9,922	9,922
Auro Foundation - Sponsor a Child	12,753	6,838
Events' expenses	9,954	18,017
Donation to Uganda Projects	57,296	16,587
Grants to institutions	-	2,000
	<u>90,743</u>	<u>65,949</u>
Support costs		
Management		
Postage and stationery	17	34
Advertising and marketing	295	350
Sundries	55	28
Travelling and subsistence	-	771
	<u>367</u>	<u>1,183</u>
Finance		
Bank charges	585	545
Total resources expended	91,695	67,677

This page does not form part of the statutory financial statements

ONE CAUSE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2017

	Year Ended 30.6.17 £	Period 1.4.15 to 30.6.16 £
	<u> </u>	<u> </u>
Net (expenditure)/income	<u><u>(16,734)</u></u>	<u><u>39,041</u></u>

This page does not form part of the statutory financial statements