

**ONE CAUSE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 MARCH 2012**

**Charity Number 1123183**



**ONE CAUSE LIMITED  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2012**

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**ONE CAUSE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

<b>Registered charity name</b>	One Cause Limited
<b>Charity number</b>	1123183
<b>Company registration number</b>	06407931
<b>Registered office</b>	Capital House 114 Pinner Road Northwood Middlesex HA6 1BS
<b>Directors</b>	Mr A S Nathwani – Charity trustee Mr R Raja – Charity trustee Mr K Shah Mr P Shah – Charity trustee Mr R Shah – Charity trustee Mr K Vasani – Charity trustee
<b>Independent examiner</b>	Arithma LLP Chartered Certified Accountants 9 Mansfield Street London W1G 9NY

**ONE CAUSE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**CHAIRMAN'S STATEMENT**

**YEAR ENDED 31 MARCH 2012**

I am happy to announce that One Cause's fourth financial period was its most successful since inception. We maintained our outstanding record of delivering all programmes on time and on budget for the fourth consecutive year. We're extremely proud of this achievement as each year we increase our commitment in both India and Uganda.

Our success can be attributed to an improved management and oversight process for the work we undertake. Each year our learnings drive further focus on key initiatives that produce the desired results, in our case sustainable education solutions. From the moment we started planning the year ahead we kept longevity and self-sufficiency at the forefront of our minds.

This year was the first where donations from 3<sup>rd</sup> party events were greater than from our own. This is because we decided to leverage well-established events like the London Marathon, which was hugely successful for us. This also unlocked the time of our Trustees allowing them to focus on our complex projects on the ground.

Once again we performed very well financially in a difficult economic climate, increasing our income by 25% on the previous year. And we have not broken our promise to maintain management and administration costs below 5%. The charity's accounts, detailed later in this report, have been examined by Messrs Arithma LLP, Chartered Certified Accountants as independent examiners.

As always, the Board and I are truly grateful to our loyal donors, volunteers and supporters without whom we could not have achieved our best ever year. You inspire us to do our utmost and leverage education as the silver bullet in the war against poverty.

**Kishan Vasani**

Chairman, One Cause

**ONE CAUSE LIMITED  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 MARCH 2012**

The trustees, for the purposes of charity law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2012

**REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements

**THE TRUSTEES**

The trustees who served during the period were as follows

Mr A S Nathwani  
Mr R Raja  
Mr P Shah  
Mr R Shah  
Mr K Vasani

Mr K Shah was appointed as a director on 28 October 2011

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association

**Governing Body**

The names of trustees, directors, secretary and principle addresses are listed on page one of the financial statements. The board of trustees is authorised to appoint new trustees to fill new vacancies arising through resignation or death of an existing trustee

**Organisation and management**

The trustees meet on a regular basis to make decisions and monitor the work of the charity

**Risk assessment**

The trustees have considered the risks to which the charity is exposed and have put systems and procedures in place to manage the risks identified

**OBJECTIVES AND ACTIVITIES**

**Objects of the charity**

The company's principle activity and primary charitable object during the year was the advancement, improvement and provision of education and training of children and adults in particular but not exclusively by establishing or working in collaboration with educational institutions

# **ONE CAUSE LIMITED COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT *(continued)***

### **YEAR ENDED 31 MARCH 2012**

I am delighted to provide my report on the financial accounts for the period to March 2012. At One Cause, we have a fundamental belief – Education Is The Answer to Poverty. This belief is engrained into our DNA and all our projects go through the litmus test of that belief before they are approved and rolled out.

#### **Executive Summary**

At our two programmes in Uganda and India, this has been another busy year. Auro School, Uganda, which started as a new vocational school last year is now establishing herself as an important part of the community in Iyoriang. Nirvana School, India continues to grow, adding a new schooling year and with an expanded adult education curriculum. We don't build schools, we build communities. We continue to run our programmes on our 'Enhance & Sustain' model whereby we aim to enhance the learning experience for students to give them the best tools for their futures while seeking out ways to make the institution more sustainable through its own means, and we are seeing strong results.

The One Cause Enhance & Sustain programme model involves projects that

- 1 Enhance the education of children (training, educational tools, etc)
- 2 Enhance the education of adults (computer skills, language skills, etc)
- 3 Social investments (creation of local cottage industries)
- 4 Introduce vocational and apprenticeship schemes (computer desktop publishing, tailoring skills, bricklaying skills, plumbing and joinery skills, carpentry skills, etc)

#### **Operational Update**

At Nirvana school, our key projects in year four included the following

- 1 Facilitated sponsorship for 80 students at the school
- 2 Facilitated sponsorship for 6 high performing teachers
- 3 Funded better broadband coverage for the school's computer centre
- 4 Funded the spoken English programme at the school
- 5 Integrated interactive and group learning methods within the teaching timetable
- 6 Funded and promoted key parent-teacher events to improve parental engagement
- 7 Continued to develop Jenem Cards, a social enterprise run by ex-students

At Auro School, our key projects in year two included the following

- 1 Facilitated sponsorship for 110 students at the school
- 2 Investment in agricultural sustenance to make school self-sufficient in feeding students
- 2 Investment in materials & equipment for bricklaying, tailoring and carpentry
- 3 Investment in sports equipment
- 4 Funded and promoted key parent-teacher events to improve parental engagement
- 5 Purchase of bicycles for the school

# **ONE CAUSE LIMITED COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT *(continued)***

### **YEAR ENDED 31 MARCH 2012**

#### **Financial Update**

With the current tough economic conditions, a combination of strong fundraising events and a loyal donor base has led to an increased income in 2011-2012, with our income up year on year by 25%. Our strongest fundraising event in 2011 was the London marathon.

With the economy expected to remain challenging, we have maintained our reserves at 15 months of revenue. We also expect to have increased programme costs in 2012-2013 as we begin to increase funding on our Sustain projects. As the charity continues to grow, it has become necessary for us to spend money on marketing and advertising in order to increase the awareness and presence of One Cause. Our biggest cost within marketing and advertising relates to our unique blue and orange t-shirts, which are used at all our internally and externally organised events.

Through strong focus on overheads, we have managed to keep our administrative costs below 5% of revenues. In addition, the directors have contributed over £1,300, restricted to our expenditure to ensure that the maximum amount donated by our other donors goes to our projects in Uganda and India.

#### **Team Update**

In addition to the 18 talented officers that volunteer their time in running One Cause, we had an addition to the directorship this year. Kiran Shah, who has volunteered with the charity since inception, joined the One Cause board.

The management team consists of

- 1 Kishan Vasani – Chairman and Trustee
- 2 Rajen Shah – Chief Executive Officer and Trustee
- 3 Pritul Shah – Compliance Director and Trustee
- 4 Aashish Nathwani – Finance Director and Trustee
- 5 Rishi Raja – Marketing Director and Trustee
- 6 Kiran Shah – IT Director

The extended team of One Cause consists of

- 1 Dipesh Chhatralia - Finance Officer
- 2 Nayan Popat - Grants Officer
- 3 Jayni Gudka - Grants Officer
- 4 Rajiv Nathwani - Grants Officer
- 5 Dilpa Raichura - Legal Officer
- 6 Kavi Vasani - Marketing Officer
- 7 Pritul Modha - Marketing Officer
- 8 Vijay Sodhi - Marketing Officer
- 9 Sanjima DeZoysa - PR Officer
- 10 Meera Kotak - PR Officer
- 11 Amita Chudasama - Programme Officer
- 12 Punita Gandeche - Programme Officer
- 13 Meera Hathi - Programme Officer
- 14 Preena Shah - Programme Officer
- 15 Nimisha Sachdev - Programme Officer
- 16 Nishi Nathwani - Programme Officer
- 17 Ravi Shah - Programme Officer
- 18 Aashni Shah - Social media Officer

**ONE CAUSE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 MARCH 2012**

We continue to make very good progress in our programmes with good support from our core volunteer team and all our donors. While economic challenges remain, we look to the future with great optimism.

On behalf of the team, I would like to thank you for your continued support to One Cause.

**Rajen Shah**

Chief Executive Officer, One Cause



**ONE CAUSE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 MARCH 2012**

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also the directors of One Cause Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report, the Chairman's statement and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently,

observe the methods and principles in the Charities SORP,

make judgements and estimates that are reasonable and prudent,

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**INDEPENDENT EXAMINER**

Arithma LLP have reported as independent examiners, and they have been re-appointed for the ensuing year

Registered office

Capital House  
114 Pinner Road  
Northwood  
Middlesex  
HA6 1BS

Signed by order of the trustees



Director

28 December 2012

**ONE CAUSE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ONE  
CAUSE LIMITED  
YEAR ENDED 31 MARCH 2012**

We report on the accounts of the charity for the year ended 31 March 2012 set out on pages 9 to 14

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees (who are also the directors of One Cause Limited for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by Section 28 of the Charities Act 2006) and that an independent examination is needed

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to

- examine the accounts (under Section 43(3)(a) of the 1993 Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act, as amended), and
- to state whether particular matters have come to our attention

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on whether the accounts present a 'true and fair view'

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with our examination, no matter has come to our attention

(1) which gives us reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006), and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities, or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

**Arithma LLP**  
Chartered Certified Accountants  
9 Mansfield Street  
London  
W1G 9NY

28 December 2012

**ONE CAUSE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 MARCH 2012**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds					
Voluntary income	2	29,128	–	29,128	22,392
Investment income	3	23	–	23	3
Incoming resources from charitable activities	4	<u>7,511</u>	<u>8,785</u>	<u>16,296</u>	<u>14,036</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>36,662</u>	<u>8,785</u>	<u>45,447</u>	<u>36,431</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	5/6	<u>(4,573)</u>	<u>(17,044)</u>	<u>(21,617)</u>	<u>(27,358)</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>(4,573)</u>	<u>(17,044)</u>	<u>(21,617)</u>	<u>(27,358)</u>
<b>NET INCOMING RESOURCES BEFORE TRANSFERS</b>					
Transfer between funds	7	<u>32,089</u> <u>(8,469)</u>	<u>(8,259)</u> <u>8,469</u>	<u>23,830</u> <u>–</u>	<u>9,073</u> <u>–</u>
<b>NET INCOME FOR THE YEAR</b>		<u>23,620</u>	<u>210</u>	<u>23,830</u>	<u>9,073</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>60,598</u>	<u>20</u>	<u>60,618</u>	<u>51,545</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>84,218</u>	<u>230</u>	<u>84,448</u>	<u>60,618</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 11 to 14 form part of these financial statements.

# ONE CAUSE LIMITED COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £
<b>CURRENT ASSETS</b>				
Debtors	9	451		1,310
Cash at bank and in hand		88,774		59,788
		<u>89,225</u>		<u>61,098</u>
<b>CREDITORS: Amounts falling due within one year</b>	10	<u>(4,777)</u>		<u>(480)</u>
<b>NET CURRENT ASSETS</b>			<b>84,448</b>	<b>60,618</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>84,448</b></u>	<u><b>60,618</b></u>
<b>NET ASSETS</b>			<u><b>84,448</b></u>	<u><b>60,618</b></u>
<b>FUNDS</b>				
Restricted income funds	11		230	20
Unrestricted income funds	12		<u>84,218</u>	<u>60,598</u>
<b>TOTAL FUNDS</b>			<u><b>84,448</b></u>	<u><b>60,618</b></u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The trustees acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved by the trustees on 28 December 2012 and are signed on their behalf by

MR P SHAH  
Director

Company Registration Number 06407931

The notes on pages 11 to 14 form part of these financial statements.

**ONE CAUSE LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Income**

Income represents funds raised to achieve the company's principal charitable object of the advancement, improvement and provision of education and training of children and adults in particular but not exclusively by establishing or working in collaboration with educational institutions

Total Income has been split between Restricted and Unrestricted funds

**Donations**

Included in donations are amounts raised through sponsorships for various fund raising events the charity organised in the year

**Net income from events**

This represents any surplus/ (deficits) from the organisation of events by the charity excluding any donations or sponsorships received from donors

**Matched giving**

During the year the charity received matched donations from corporate donors totalling £5,880 (2011 £3,347)

**Expenses**

During the year, the charity spent £1,659 on Advertising & Marketing (2011 £674) The bulk of this amount (£1,297) related to charity t-shirts that were printed to help promote the charity at various events

There were no grants paid out in the current financial year (2011 £4,000) The grants paid out in year ended 31 March 2011 related to 2 grants, one for year ended 31 March 2010 and another for 31 March 2011

**ONE CAUSE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2012**

**Reserves policy**

The charity needs to have sufficient reserves to enable it to meet its charitable obligations should there be an unexpected revenue shortfall. The existence of unrestricted reserves also offers the charity flexibility to plan and fund major projects within its two current programmes in India and Uganda. As mentioned above, the board has agreed that the charity will have reserves equivalent of fifteen months of income (based on the year ended 2011 income) which will be reviewed yearly to ensure sufficient funds are available to meet our obligations. The remaining funds are set aside for operational and programme investment.

**2. VOLUNTARY INCOME**

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
<b>Donations</b>			
Donations	27,100	27,100	20,139
<b>Gifts</b>			
Gift aid	2,028	2,028	2,253
	<u>29,128</u>	<u>29,128</u>	<u>22,392</u>

**3. INVESTMENT INCOME**

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Bank interest receivable	23	23	3

**4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Net income from events	261		261	2,689
Matched giving from corporates	5,880		5,880	3,347
Nirvana-Sponsor A Child		4,235	4,235	2,900
Nirvana-Sponsor A Teacher		1,200	1,200	2,400
Nirvana-Sponsor A Machine		60	60	-
Auro Foundation-Sponsor A Child		3,290	3,290	2,700
Director's contribution towards administrative expenses	1,370	-	1,370	-
	<u>7,511</u>	<u>8,785</u>	<u>16,296</u>	<u>14,036</u>

**ONE CAUSE LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2012**

**5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Donations	2,398	17,044	19,442	25,528
Support costs	2,175	-	2,175	1,830
	<u>4,573</u>	<u>17,044</u>	<u>21,617</u>	<u>27,358</u>

**6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly £	Support costs £	Total Funds 2012 £	Total Funds 2011 £
Donations	<u>19,442</u>	<u>2,175</u>	<u>21,617</u>	<u>27,358</u>

**7. FUND TRANSFERS**

Funds have been transferred from the general fund to the Nirvana Sponsor A Child fund and the Auro Foundation Projects fund to support the donations made

**8. EMOLUMENTS**

No salaries or wages have been paid to volunteers, directors or trustees during the year

**9. DEBTORS**

	2012 £	2011 £
Other debtors	<u>451</u>	<u>1,310</u>

**10. CREDITORS: Amounts falling due within one year**

	2012 £	2011 £
Accruals	<u>4,777</u>	<u>480</u>
	<u>4,777</u>	<u>480</u>

**ONE CAUSE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2012**

**11. RESTRICTED INCOME FUNDS**

	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2012 £
Nirvana-Sponsor A Child- Balance brought forward	-	-	-	20
Nirvana-Sponsor A Child	4,235	(5,600)	1,365	-
Nirvana-Sponsor A Teacher	1,200	(3,300)	2,100	-
Nirvana- Sponsor a Machine	60	-	-	60
Auro Foundation-Sponsor A Child	3,290	(3,140)	-	150
Auro Foundation-Projects	-	(5,004)	5,004	-
	<u>8,785</u>	<u>(17,044)</u>	<u>8,469</u>	<u>230</u>

**12. UNRESTRICTED INCOME FUNDS**

	Balance at 1 Apr 2011 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2012 £
General Funds	<u>60,598</u>	<u>36,662</u>	<u>(4,573)</u>	<u>(8,469)</u>	<u>84,218</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Net current assets £	Total £
<b>Restricted Income Funds:</b>		
Nirvana- Sponsor a Machine	60	60
Nirvana- Sponsor a Child	20	20
Auro Foundation-Sponsor A Child	150	150
<b>Unrestricted Income Funds</b>	<u>84,218</u>	<u>84,218</u>
<b>Total Funds</b>	<u>84,448</u>	<u>84,448</u>

**14. COMPANY LIMITED BY GUARANTEE**

The company is Limited by Guarantee having no share capital



**ONE CAUSE LIMITED  
COMPANY LIMITED BY GUARANTEE  
MANAGEMENT INFORMATION  
YEAR ENDED 31 MARCH 2012**

**The following pages do not form part of the statutory financial statements  
which are the subject of the independent examiner's report on page 8**

**ONE CAUSE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2012**

	2012	2011
	£	£
<b>INCOMING RESOURCES</b>		
<b>VOLUNTARY INCOME</b>		
Donations	27,100	20,139
Gift aid	2,028	2,253
	<u>29,128</u>	<u>22,392</u>
<b>INVESTMENT INCOME</b>		
Bank interest receivable	23	3
	<u>23</u>	<u>3</u>
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>		
Net income from events	261	2,689
Matched giving from corporates	5,880	3,347
Nirvana-Sponsor A Child	4,235	2,900
Nirvana-Sponsor A Teacher	1,200	2,400
Nirvana-Sponsor A Machine	60	
Auro Foundation-Sponsor A Child	3,290	2,700
Directors' contribution towards admin expenses	1,370	
	<u>16,296</u>	<u>14,036</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>45,447</u>	<u>36,431</u>
<b>RESOURCES EXPENDED</b>		
<b>CHARITABLE ACTIVITIES</b>		
Donation to Nirvana Sponsor A Child	5,600	2,880
Donation to Nirvana Projects	2,398	4,838
Donation to Nirvana-Sponsor A Teacher	3,300	3,600
Donation to Auro Foundation-Projects	5,004	7,510
Donation to Auro Foundation-Sponsor A Child	3,140	2,700
Grants payable	-	4,000
Bank & other charges	353	428
Sundry expenses	231	204
Telephone and fax	12	44
Advertising and marketing	1,659	674
Accountancy fees	(80)	480
	<u>21,617</u>	<u>27,358</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>21,617</u>	<u>27,358</u>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	<u>23,830</u>	<u>9,073</u>