

A and S Schafer Limited
Director's Report and
Financial Statements
for the period ended 31 October 2008

Company number 06407708 (England and Wales)

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A and S Schafer Limited

Company Information

Director	S Schafer (appointed 24/10/2007)
Company secretary	A Schafer (appointed 24/10/2007)
Registered Office	9 Harbeck Road Bournemouth Dorset BH8 0AH
Company number	06407708 (England and Wales)
Accountants	Quay Accounting Limited Suite 6 Bourne Gate Bourne Valley Road Poole BH12 1DY

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A and S Schafer Limited

Director's Report for the period from 24 October 2007 to 31 October 2008

The director presents his report and accounts for the period ended 31 October 2008.

Incorporation

The company was incorporated on 24 October 2007 and commenced trading on 1 November 2007.

Principal activities

The company's principal activity is computing and electrical services.

Director

The director who served during the period and his interest in the company's issued ordinary share capital was:

	Class	Number of shares 2008
S Schafer (appointed 24/10/2007)	Ordinary	1

This report was approved by the board on 16 March 2009 taking advantage of special exemptions available to small companies conferred by Part II of Schedule 8 of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the board of directors.



S Schafer
Director

A and S Schafer Limited

Profit and Loss Account for the period from 24 October 2007 to 31 October 2008

	Notes	2008 £
Turnover		64,196
Administrative expenses		<u>11,543</u>
Operating profit and profit on ordinary activities before taxation	2	52,653
Taxation	3	<u>10,838</u>
Profit for the period		41,815
Dividends	4	<u>33,000</u>
Retained profit for the period and carried forward		<u><u>8,815</u></u>

There were no recognised gains or losses other than those included in the profit and loss account.

The operations of the company are all continuing.

The notes on pages 4 to 5 form part of these financial statements.

A and S Schafer Limited
Balance Sheet as at 31 October 2008

	Notes	2008	
		£	£
Current assets			
Cash at bank and in hand		22,700	
Creditors: amounts falling due within one year	5	<u>13,884</u>	
Net current assets			<u>8,816</u>
Net assets			<u><u>8,816</u></u>
Capital and reserves			
Called up share capital	6		1
Profit and loss account	7		<u>8,815</u>
Shareholders' funds	8		<u><u>8,816</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Members have not required the company, under section 249B (2) of the Companies Act 1985, to obtain an audit for the period from 24 October 2007 to 31 October 2008. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 2008 and of its profit and loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board on 16 March 2009 and signed on its behalf. The director has relied upon special exemptions available to small companies conferred by Part I of Schedule 8 of the Companies Act 1985 on the grounds that the company qualifies as a small company by virtue of section 247 of the Act and the Financial Reporting Standard for Smaller Entities (effective January 2007).



S Schafer
Director

The notes on pages 4 to 5 form part of these financial statements.

A and S Schafer Limited

Notes to the Accounts for the period from 24 October 2007 to 31 October 2008

1 Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historic cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing.

The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates.

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Operating profit

2008

£

This is stated after charging:

Directors' remuneration

8,400

3 Taxation

United Kingdom corporation tax at 20 / 21%

Current period

10,838

4 Dividends

Ordinary

33,000

5 Creditors: amounts falling due within one year

Director's current account

1,674

Corporation tax

10,838

Other taxation and social security costs

1,372

13,884

A and S Schafer Limited

Notes to the Accounts for the period from 24 October 2007 to 31 October 2008

6 Share capital

2008

£

Authorised:

Ordinary

100

Allotted, called up and fully paid:

Ordinary

1

During the period 1 Ordinary share of £1 was issued

7 Profit and loss account

Profit for the period

8,815

At 31 October 2008

8,815

8 Shareholders funds

Reconciliation of movement in shareholders fund

Profit for the financial period after taxation

41,815

Dividends

33,000

Share issued

1

Net additions to shareholders funds

8,816

Shareholders funds brought forward

-

Shareholders funds carried forward

8,816

9 Related parties and transactions with director

The director controls the company.