

Company Registration Number - 06407566

The Charity Registration Number is :- 1125696

Bais Malka Limited
Report and Accounts
31 March 2023

B Olsberg & Co
Chartered Accountants & Statutory Auditor
Enterprise House
3 Middleton Road
Manchester
M8 5DT



Bais Malka Limited

Report and accounts for the year ended 31 March 2023

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Bais Malka Limited

Company Registration Number - 06407566

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details***The charity name.***

The legal name of the charity is:- Bais Malka Limited.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1125696.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 24 October 2007

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

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Trustees' Annual Report for the year ended 31 March 2023

The principal operating address of the charity is:-

403 Bury New Road
Salford
Manchester, M7 2BT

The registered office of the charity for Companies Act purposes is:-

C/o B Olsberg & Co
Enterprise House, 3 Middleton Rd
Manchester, M8 5DT

The Trustees in office on the date the report was approved were:-

H Herczl
Y I Luftig
J Moskovits

The following persons served as Trustees during the year ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Bais Malka Limited is governed by its Memorandum and Articles of Association. The charity's objects and its principal activities are:

1. To advance education and religion in accordance with Orthodox Judaism.
2. To relieve poverty and carry out other charitable activities.

The main activities undertaken in relation to those purposes during the year.

The principal activity of the Charity in the period under review was supporting the running of a school.

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The main activities undertaken during the year to further the charity's purpose for the public benefit.

The main activities have been the continued collection of parental contributions and donations, with additional funding from the local authorities and the employment of staff and professional assistance to run the school's daily activities. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The Charity is committed to continue to run the school, for the benefit of the children, the parents and the local community.

The charity's strategies for achieving its aims and objectives in the future.

The trustees plan to continue raising funds for projects in line with the memorandum and articles of association and to pursue those educational objectives and projects by operating and maintaining the school with all the resources available to the charity.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

Bais Malka Limited continued to support the running of a school.

The main achievements and performance of the charity during the year.

The Statement of Financial Activities shows a total income of £1,561,804, and total expenses of £1,508,279, resulting in a surplus for the year as detailed below. The trustees consider the financial position of the charity to be satisfactory.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The Trustees consider that the performance of the Charity has enabled the school to flourish.

The significant charitable activities undertaken in the year.

The significant activity of the year continues to be the running of the school.

Bais Malka Limited

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Trustees' Annual Report for the year ended 31 March 2023**Structure, governance and management of the charity*****The charity's organisational structure.***

The charity is managed by a committee of the trustees which is composed of the directors and secretary of the Charity.

Financial review***The charity's financial position at the end of the year ended 31 March 2023***

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	53,525	27,277
Unrestricted Revenue Funds available for the general purposes of the charity	1,108,722	1,055,194
Unrestricted revaluation reserve	664,929	664,929
Total Unrestricted Funds	1,773,651	1,720,123
Total Funds	1,773,651	1,720,123

Policies on reserves.

All reserves are held for the running of the school and for maintenance of the properties.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Significant events which have affected the financial performance and the financial position.

There are no events which have significantly affected the performance of the charity.

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Trustees' Annual Report for the year ended 31 March 2023***Investment policy and investment objectives.***

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The trustees actively review the major risks which the charity faces on a regular basis and believe that continuous vetting and review of the controls over key financial systems will be a sufficient safeguard to alleviate risks. The trustees have also examined other operational and business risks faced by the charity and confirm that they are satisfied. The major risks faced by the charity are the operational risks from ineffective running of the school. The directors manage this risk by ensuring the right staff are utilised and supervised.

Principal funding sources in the year and how these support the key objectives of the charity.

The charity's main funding sources are contributions by parents, supplemented by local authority funding and some general donations.

Plans For the Future***Summary of plans for the future and the trustees' perspective of the future direction of the charity.***

The charity plans to continue with its main activity ie that of running the school .

Details of The Auditor

B Olsberg & Co
Chartered Accountants and Statutory Auditors
Enterprise House
3 Middleton Road
Manchester
Lancs
M8 5DT

Bais Malka Limited

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Trustees' Annual Report for the year ended 31 March 2023

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

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Trustees' Annual Report for the year ended 31 March 2023

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that, the report is consistent with the figures disclosed in the financial statements.

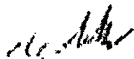
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 27.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 16 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 31 January 2024.



Y I Luffig
Director and Trustee

Bais Malka Limited

Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 31 March 2023

Introduction

We have audited the financial statements of Bais Malka Limited for the year ended 31 March 2023, as set out on pages 12 to 27, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 21, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Limitation of liability

This report is made solely to the Trustees of the charitable company, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

Basis for our opinion

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees, who are charged with governance, are responsible for overseeing the charitable company's financial reporting process.

Bais Malka Limited

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;

To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;

To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;

To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charitable company is not disclosed.

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In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note 'The Audit of Charities in the United Kingdom', revised in March 2012.

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Assistance with accountancy and tax matters

In accordance with the exemption provided by APB Ethical Standard – Provisions Available for Smaller Entities, we have prepared and submitted the charitable company's returns to the tax authorities and assisted with the preparation of the accounts.

Prior Year figures

The charitable company was exempt from the requirements of a statutory audit in the prior period and availed itself of this exemption. Accordingly, the comparative figures for the prior period have not been audited, and our opinion does not extend to those figures, except where they impact on balances brought forward to the year ended 31 March 2023.

Eligibility of auditor and status of audit

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

We confirm that the charitable company is exempt from audit under Part 16 of the Companies Act 2006. Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP). We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

Bais Malka Limited

Opinion on the Financial Statements

In our opinion, the accompanying charitable company's financial statements:

Give a true and fair view of the state of affairs of the charitable company as at 31 March 2023 and of its Income and Expenditure for the financial year then ended and, in particular, the financial have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011; and have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006; and have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), and those methods and principles have been followed.

Matters upon which we are required to report by exception

We have nothing to report in respect of the following matters where the requires us to report to you, if in our opinion:

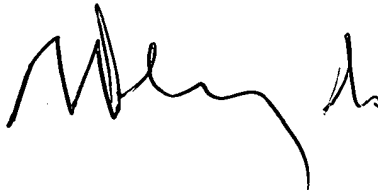
the charitable company has not kept adequate accounting records; or

the financial statements are not in agreement with the accounting records and returns; or

if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

we have not received all the information and explanations we require for our audit.

Signed:-



B Olsberg & Co

Chartered Accountants and Registered Auditors

Enterprise House
3 Middleton Road
Manchester
Lancs
M8 5DT

This report was signed on 31 January 2024

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2023, as required by the Companies Act 2006)

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Income & Endowments from:				
Charitable activities	1,287,794	-	1,287,794	1,358,667
Other	274,010	-	274,010	237,779
Total income	1,561,804	-	1,561,804	1,596,446
Expenditure on:				
Charitable activities	1,508,279	-	1,508,279	1,569,169
Total expenditure	1,508,279	-	1,508,279	1,569,169
Net income for the year	53,525	-	53,525	27,277
Net income after transfers	53,525	-	53,525	27,277
Net movement in funds	53,525	-	53,525	27,277
Reconciliation of funds:-				
Total funds brought forward	1,720,123	-	1,720,123	1,692,846
Total funds carried forward	1,773,648	-	1,773,648	1,720,123

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2023

Bais Malka Limited - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	53,525	27,277
Resources applied on functional fixed assets	(81,797)	(146,031)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(28,272)</u>	<u>(118,754)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2023

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	1,055,194	-	1,055,194	1,027,917
Recognised gains and losses before transfers	53,525	-	53,525	27,277
	1,108,719	-	1,108,719	1,055,194

Closing revenue funds	1,108,719	-	1,108,719	1,055,194
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Revaluation Reserve Fund

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 April	664,929	-	664,929	664,929
At 31 March	664,929	-	664,929	664,929

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	1,108,719	-	1,108,719	1,055,194
Revaluation reserve fund	664,929	-	664,929	664,929
Total funds	1,773,648	-	1,773,648	1,720,123

Bais Malka Limited - Statement of Financial Activities for the year ended 31 March 2023

The notes attached on pages 21 to 27 form an integral part of these accounts.

**Bais Malka Limited
Income and Expenditure Account for the year ended 31 March 2023 as required by the
Companies Act 2006**

	2023 £	2022 £
Income		
Income from operations	1,287,794	1,358,667
Investment income and interest		
Other operating income	274,010	237,779
Gross income in the year before exceptional items	1,561,804	1,596,446
Gross income in the year including exceptional items	1,561,804	1,596,446
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	1,480,457	1,532,879
Governance costs	6,600	11,080
Interest payable	21,222	25,210
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	1,508,279	1,569,169
Net income before tax in the financial year	53,525	27,277
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	53,525	27,277
Retained surplus for the financial year	53,525	27,277

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited - Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	9	2,262,218	2,180,421
Current assets			
Stocks		30,000	30,000
Debtors	11	346,495	472,065
Cash at bank and in hand		746	1,222
Total current assets		<u>377,241</u>	<u>503,287</u>
Creditors: amounts falling due within one year	12	<u>(598,655)</u>	<u>(626,278)</u>
Net current assets		(221,414)	(122,991)
		<u>2,040,804</u>	<u>2,057,430</u>
Net assets			
Creditors: amounts falling due after more than one year	13	(267,157)	(337,307)
The total net assets of the charity		<u>1,773,647</u>	<u>1,720,123</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	18	1,108,718	1,055,194
Unrestricted Revaluation Reserve	18	<u>664,929</u>	<u>664,929</u>
		1,773,647	1,720,123
Designated Funds			
Total charity funds		<u>1,773,647</u>	<u>1,720,123</u>

Bais Malka Limited - Balance Sheet as at 31 March 2023

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 16 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Y I LUFTIG

Trustee

Approved by the board of trustees on 31 January 2024

The notes attached on pages 21 to 27 form an integral part of these accounts.

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net cash provided by operating activities as shown below	<u>106,064</u>	<u>26,539</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(81,797)	(146,031)
Cash flows from financing activities		
Repayment of amounts borrowed	(24,742)	(23,806)
Cash inflows from new borrowings	(1,397)	-
Net cash provided by financing activities	<u>(26,139)</u>	<u>(23,806)</u>
Overall cash provided by all activities	<u>(1,872)</u>	<u>(143,298)</u>
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 March 2023	(476)	(143,298)
Cash and cash equivalents at 1 April 2022	1,222	4,172
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash at bank and in hand less overdrafts at 31 March	<u>746</u>	<u>(139,126)</u>

Bais Malka Limited**Cash Flow Statement for the year ended 31 March 2023****Bais Malka Limited****Cash Flow Statement for the year ended 31 March 2023 - Continued****Reconciliation of net income to net cash flow from operating activities**

Net income as shown in the Statement of Financial Activities	53,525	27,277
Adjustments for :-		
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Decrease in debtors	125,570	(183,086)
Increase in creditors, excluding loans	(73,031)	182,348

Net cash provided by operating activities	106,064	26,539
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Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand at for the year ended 31 March 2023	746	1,222
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	746	1,222

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2023

Bais Malka Limited

Cash Flow Statement for the year ended 31 March 2023 - Continued

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows</i>	<i>At end of year</i>
Cash	1,222	(476)	746
		(476)	(476)
Loans falling due within one year	(71,116)	(23,758)	(94,874)
Loans falling due after more than one year	(309,741)	49,897	(259,844)
Finance lease obligations	(54,134)	-	(54,134)
Total	(433,769)	25,663	(409,328)

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, as modified to include revaluations of fixed assets, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing parental contributions and some voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Policies relating to expenditure on goods and services provided to the charity.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

There is no depreciation charged on land and buildings owing to it being kept to a high standard.

A regular annual review of the likelihood of asset impairment is undertaken.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2023

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

5 Net surplus before tax in the financial year

	2023	2022
	£	£

The net surplus before tax in the financial year is stated after charging:-

Pension costs	2,381	1,072
Auditors' remuneration	5,500	7,000

6 Interest payable

	2023	2022
	£	£
Hire Purchase interest	6,396	2,090
Bank interest payable	14,826	23,120
	<u>21,222</u>	<u>25,210</u>

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2023

7 Staff costs and emoluments

Salary costs

	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	973,761	991,048
Employer's contribution to defined benefit pension schemes	2,381	1,072
Total salaries, wages and related costs	976,142	992,120

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2023

9 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	2,126,938	53,483	-	2,180,421
Additions	68,000	13,797	-	81,797
At 31 March 2023	2,194,938	67,280	-	2,262,218
Depreciation				
At 31 March 2023	-	-	-	-
Net book value				
At 31 March 2023	2,194,938	67,280	-	2,262,218
At 31 March 2022	2,126,938	53,483	-	2,180,421

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 April 2021	1,335,071	34,390	-	1,369,461
Additions	126,938	19,093	-	146,031
Surplus on revaluation	664,929	-	-	664,929
31 March 2022	2,126,938	53,483	-	2,180,421
Depreciation				
Net book value				
31 March 2022	2,126,938	53,483	-	2,180,421
31 March 2021	1,335,071	34,390	-	1,369,461

All assets are used for direct charitable purposes.

Freehold land and buildings included above:

	2023	2022
	£	£
Historical cost	1,335,071	1,295,321
Cumulative depreciation based on historical cost	-	-

This is the value placed on the property by the trustees.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2023

10 Stocks & Work in Progress

	2023 £	2022 £
Stocks before write downs	30,000	30,000
	<u>30,000</u>	<u>30,000</u>

Analysis of the carrying value of stocks and work in progress by activities

	<i>Stocks</i>	
	2023 £	2022 £
<i>Activity</i>		
School	30,000	30,000
	<u>30,000</u>	<u>30,000</u>

11 Debtors

	2023 £	2022 £
Trade debtors	152,830	110,306
Prepayments and accrued income	-	2,440
Other debtors	193,665	359,319
	<u>346,495</u>	<u>472,065</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	94,874	71,116
Trade creditors	62,870	113,572
Accruals	8,600	9,789
Finance lease and HP contracts	26,568	26,568
Sundry creditors and taxes	225,732	140,849
Loans	180,011	264,384
	<u>598,655</u>	<u>626,278</u>

13 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans and overdrafts	259,844	309,741
Finance lease and HP contracts	7,313	27,566
	<u>267,157</u>	<u>337,307</u>

14 Loans to trustees included in debtors

There are no loans to trustees.

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2023

15 Revaluation reserve

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
At 1 April 2022	664,929	-	664,929	664,929
At 31 March 2023	<u>664,929</u>	<u>-</u>	<u>664,929</u>	<u>664,929</u>

All the revaluations in the prior year was unrestricted.

<i>Prior year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
At start of previous year	664,929	-	664,929
At end of previous year	<u>664,929</u>	<u>-</u>	<u>664,929</u>

16 Income and Expenditure account summary

	2023	2022
	£	£
At 1 April 2022	1,055,194	1,027,917
Surplus for the year	53,525	27,277
At 31 March 2023	<u>1,108,719</u>	<u>1,055,194</u>

17 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,262,218	-	-	2,262,218
Current Assets	377,241	-	-	377,241
Current Liabilities	(598,655)	-	-	(598,655)
Long Term Liabilities	(267,157)	-	-	(267,157)
	<u>1,773,647</u>	<u>-</u>	<u>-</u>	<u>1,773,647</u>

At 1 April 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,180,421	-	-	2,180,421
Current Assets	503,287	-	-	503,287
Current Liabilities	(626,278)	-	-	(626,278)
Long Term Liabilities	(337,307)	-	-	(337,307)
	<u>1,720,123</u>	<u>-</u>	<u>-</u>	<u>1,720,123</u>

Bais Malka Limited

Notes to the Accounts for the year ended 31 March 2023

18 Change in total funds over the year as shown in Note 17, analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 19 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,055,194	53,525	-	1,108,719
Unrestricted Revaluation Reserve	664,929	-	-	664,929
Total unrestricted and designated funds	1,720,123	53,525	-	1,773,648
Total charity funds	1,720,123	53,525	-	1,773,648

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,561,804	(1,508,279)	-	53,525
	1,561,804	(1,508,279)	-	53,525

20 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Unrestricted Revaluation Reserve

This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

21 Ultimate controlling party

The charity is under the control of its legal members.

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

22 Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary trading				
Childcare	1,016,891	-	1,016,891	1,082,879
Council Grants	270,903	-	270,903	170,602
JRS Furlough	-	-	-	105,186
Total Primary purpose and ancillary trading	1,287,794	-	1,287,794	1,358,667

23 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable activities	1,287,794	-	1,287,794	1,358,667
Total from charitable activities	1,287,794	-	1,287,794	1,358,667

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

24 Other income and gains

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current year</i>	2023	2023	2023	2022
	£	£	£	£
Sundry other income	274,010	-	274,010	237,779
Total other income	274,010	-	274,010	237,779

25 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2023	2023	2023	2022
	£	£	£	£
Gross wages and salaries - charitable activities	973,761	-	973,761	991,048
Defined benefit pension costs - charitable activities	2,381	-	2,381	1,072
Marketing and advertising of charitable services	5,013	-	5,013	5,072
Professional Fees	157,086	-	157,086	209,965
School Requisites	36,781	-	36,781	37,580
Travel, Outings, Functions and Food	68,306	-	68,306	44,563
Staff Training and welfare	2,436	-	2,436	29,889
Total direct spending	1,245,764	-	1,245,764	1,319,189

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

26 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Premises Expenses				
Rent payable under operating leases	7,209	-	7,209	25,573
Light heat and power	38,518	-	38,518	21,102
Cleaning and waste management	50,873	-	50,873	42,889
Premises repairs, renewals and maintenance	41,352	-	41,352	27,831
Other Premises Costs	4,328	-	4,328	-
Property insurance	11,191	-	11,191	17,773
Security	25,237	-	25,237	27,552
Administrative overheads				
Telephone, fax and internet	2,929	-	2,929	5,267
Stationery and printing	13,611	-	13,611	5,809
Equipment expenses	26,920	-	26,920	12,182
Software licences and expenses	8,773	-	8,773	10,114
Sundry expenses	-	-	-	10,121
Subscriptions	-	-	-	5,768
Financial costs				
Bank charges	3,752	-	3,752	1,709
Hire Purchase interest	6,396	-	6,396	2,090
Bank interest payable	14,826	-	14,826	23,120
Support costs before reallocation	255,915	-	255,915	238,900
Total support costs - Current Year	255,915	-	255,915	238,900

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

Bais Malka Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

27 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Auditor's fees	5,500	-	5,500	7,000
Professional Fees	1,100	-	1,100	4,080
Total Governance costs	6,600	-	6,600	11,080

All the expenditure in the prior year was unrestricted.

28 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	1,245,764	-	1,245,764	1,319,189
Total support costs	255,915	-	255,915	238,900
Total Governance costs	6,600	-	6,600	11,080
Total charitable expenditure	1,508,279	-	1,508,279	1,569,169

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Total direct spending	1,319,189	-	1,319,189
Total support costs	238,900	-	238,900
Total Governance costs	11,080	-	11,080
Total charitable expenditure	1,569,169	-	1,569,169

Bais Malka Limited

Activity analysis of Income and expenditure for the for the year ended 31 March 2023

This analysis is classssified by activity and not by conventional nominal descriptions.

29 Analysis of income by activity

	2023 £	2022 £
Activity		
Income from charitable activities		
School	1,287,794	1,358,668
Summary of Total Income, including the items above		
Charitable activities	1,287,794	1,358,668
Other income	274,010	237,779
Total income as shown in the SOFA	1,561,804	1,596,447
Categories of income		
Income from non exchange transactions	1,561,804	1,596,447

30 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
School					
Direct charitable costs	1,245,763	-	-	1,245,763	1,319,189
Premises expenses	-	178,707	-	178,707	162,720
Administrative overheads	-	52,232	-	52,232	49,260
Financial costs	-	24,974	-	24,974	26,920
Total School	1,245,763	255,913	-	1,501,676	1,558,089

Bais Malka Limited

Activity analysis of Income and expenditure for the year ended 31 March 2023

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Total School	1,245,763	255,913	-	1,501,676	1,558,089
Total Governance costs Note 27	-	6,600	-	6,600	11,080
Total charitable expenditure	1,245,763	262,513	-	1,508,276	1,569,169

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 28

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
School	6,600	24,974	-	230,939	262,513

31 Analysis of non charitable expenditure by activity

Governance costs

	Governance costs 2023	Governance costs 2022
	£	£
Other Expenditure - Governance costs as detailed in Note 27	6,600	11,080