

**BAIS MALKA LIMITED**  
**LIMITED BY GUARANTEE**  
**DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

**COMPANY NUMBER 06407566(England and Wales)**  
**CHARITY NUMBER 1125696**

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**BAIS MALKA LIMITED**  
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**FOR THE YEAR ENDED 31 OCTOBER 2009**

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## **BAIS MALKA LIMITED**

### **Legal and Administrative Information**

Directors and Trustees	H Herczl M Luftig Y I Luftig
Secretary and Trustee	Y I Luftig
Company Number	06407566
Charity Number	1125696
Registered Office	Taxprac Limited c/o B Olsberg & Co 2 <sup>nd</sup> Floor, Newbury House 401 Bury New Road Salford Manchester M7 2BT

## **BAIS MALKA LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2009**

The trustees, who are also directors and secretary of the Charity for the purpose of the Companies Act have pleasure in presenting their report and financial statements of the charitable company for the year ended 31 October 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the financial statements of the Charity.

#### **OBJECTIVES OF BAIS MALKA LIMITED**

Bais Malka Limited is governed by its Memorandum and Articles of Association. The charity's objects and its principal activities are:

- 1 To advance education and religion in accordance with Orthodox Judaism
- 2 To relieve poverty and carry out other charitable activities

The charity is organised so that the trustees meet regularly to manage its affairs. The charity does not use voluntary assistance. Administration of the charity is dealt with by the trustees.

#### **LEGAL STATUS**

The company is limited by guarantee and is governed by its memorandum and articles of association dated 24th October 2007. The company is a registered charity - number 1125696.

#### **PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR**

The principal activity of the Charity in the year under review was supporting the running of a school.

#### **ORGANISATION**

The charity is managed by a committee of the trustees which is composed of the directors and secretary of the Charity.

#### **INVESTMENT POWERS AND RESTRICTIONS**

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

#### **REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS**

The financial statements for the year show a shortfall of £1,370 (£9,130). The trustees consider the financial position of the charity to be satisfactory, on the basis that the charity is in the process of becoming established and viable.

The financial statements conform to current statutory requirements and comply with the Charity's governing documents.

#### **RESERVES POLICY**

The charity was not holding reserves at the year end.

#### **RISK MANAGEMENT**

The trustees actively review the major risks which the charity faces on a regular basis and believe that continuous vetting and review of the controls over key financial systems will be a sufficient safeguard to alleviate risks. The trustees have also examined other operational and business risks faced by the charity and confirm that they are satisfied.

#### **REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

Bais Malka Limited continued to support the running of a school. This is funded by income from donations.

#### **THE TRUSTEES**

The trustees who served the charitable company during the year were -

H HERCZL  
M LUFTIG  
Y I LUFTIG

**BAIS MALKA LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

**RESPONSIBILITIES OF THE TRUSTEES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charitable company's affairs at the end of the year and of the net incoming or outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 6, and then apply them on a consistent basis, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection of fraud and other irregularities.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Statement of Recommended Practice (SORP) 2005 'Accounting and Reporting by Charities'.

**SIGNED ON BEHALF OF THE TRUSTEES:**



Y I LUFTIG - TRUSTEE

Dated 10 February 2010

**BAIS MALKA LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2009**

	<i>Note</i>	<b>1 Nov 08 to 31 Oct 09</b>	<b>24 Oct 07 to 31 Oct 08</b>
<b>GENERAL FUND</b>			
Income and Expenditure		<b>£</b>	<b>£</b>
 <b>Incoming Resources</b>			
Donations Received		52,819	20,448
 <b>Resources Expended</b>			
<b>Cost of Raising Funds</b>			
Promotion and Advertising		-	2,207
 <b>Direct Charitable Expenditure</b>	2	52,879	26,261
 <b>Administrative</b>			
Sundry		-	52
Legal and Professional		488	353
Accountancy		<u>822</u>	<u>705</u>
Total Resources Expended		<u>54,189</u>	<u>29,578</u>
 Net Incoming Resources/(Shortfall)		(1,370)	(9,130)
Balance brought forward		<u>(9,130)</u>	<u>-</u>
<u>Balance carried forward</u>		<u>(10,500)</u>	<u>(9,130)</u>

There were no recognised gains and losses for 2009 and 2008 other than those included in the above Statement of Financial Activities

The notes form part of these accounts

**BAIS MALKA LIMITED**  
**BALANCE SHEET AS AT 31 OCTOBER 2009**

	<b>Note</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
<b>Fixed Assets</b>	<b>4</b>	<b>346</b>	<b>346</b>
<b>Current Assets</b>			
Sundry Debtors		166	-
Cash in Hand		369	-
<b>Creditors Payable within one year</b>	<b>5</b>	<b>(11,381)</b>	<b>(9,476)</b>
<b>Net Current Liabilities</b>		<b>(10,846)</b>	<b>(9,130)</b>
		<b>(10,500)</b>	<b>(9,130)</b>
<b>Capital and Reserves</b>			
Income and Expenditure Account – Unrestricted Funds		<b>(10,500)</b>	<b>(9,130)</b>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 10 February 2010 and signed on its behalf

**Y Luftig**  
**Director**



# BAIS MALKA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2009

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and comply with the Statement of Recommended Practice 2005 'Accounting and Reporting by Charities'

#### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes

There are no designated or restricted funds in relation to the activities of the charitable company

#### Incoming resources

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy

#### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

2.	<b>Direct Charitable Expenditure</b>	<u>2009</u>	<u>2008</u>
		£	£
	School Salaries	33,660	5,395
	School Requisites	7,496	8,116
	Rent	4,660	4,033
	Repairs and Maintenance	3,040	8,717
	Insurance	1,503	-
	Travel, Outings and Functions	<u>2,520</u>	<u>-</u>
		<u>52,879</u>	<u>26,261</u>
3.	<b>Staff Costs</b>		
	School Salaries	<u>33,826</u>	<u>5,395</u>
	Teachers	<u>12</u>	<u>4</u>
The trustees received no remuneration and no expenses were reimbursed to them			
4.	<b>Fixed Assets</b>		
	Equipment		
	Cost at 1 November 2008		
	And 31 October 2009	<u>346</u>	

**BAIS MALKA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2009 Cont.. .**

		2009	2008
<b>5</b>	<b>Creditors</b>	<b>£</b>	<b>£</b>
	Expenses Accrued	4,897	6,840
	PAYE	438	-
	Loan	-	2,300
	Bank	<u>6,046</u>	<u>336</u>
		<u>11,381</u>	<u>9,476</u>

- 6. Controlling Interest**  
The charitable company is controlled by the directors and trustees