

Abbreviated Unaudited Accounts
for the year ended 31st October 2010
for
Abbeywood Projects Limited

THURSDAY



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COMPANIES HOUSE

Abbeywood Projects Limited (Registered number: 06407302)

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for the year ended 31st October 2010

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Abbeywood Projects Limited
Company Information
for the year ended 31st October 2010

DIRECTOR: Mrs R Jones

SECRETARY: Mrs R Jones

REGISTERED OFFICE: Unit 1 Tolldown Farm
Dyrham
Chippenham
Wiltshire
SN14 8HZ

REGISTERED NUMBER: 06407302 (England and Wales)

ACCOUNTANTS: Monahans
Chartered Accountants
Clarks Mill
Stallard Street
Trowbridge
Wiltshire
BA14 8HH

Abbeywood Projects Limited (Registered number: 06407302)

Abbreviated Balance Sheet
31st October 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	2,788	10,787
Investments	3	60	-
		<u>2,848</u>	<u>10,787</u>
CURRENT ASSETS			
Stocks		7,800	22,785
Debtors		31,627	82,513
Cash at bank and in hand		9,507	3,118
		<u>48,934</u>	<u>108,416</u>
CREDITORS			
Amounts falling due within one year		11,494	78,747
		<u>11,494</u>	<u>78,747</u>
NET CURRENT ASSETS		<u>37,440</u>	<u>29,669</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,288</u>	<u>40,456</u>
PROVISIONS FOR LIABILITIES		<u>585</u>	<u>1,820</u>
NET ASSETS		<u><u>39,703</u></u>	<u><u>38,636</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		39,603	38,536
		<u>39,703</u>	<u>38,536</u>
SHAREHOLDERS' FUNDS		<u><u>39,703</u></u>	<u><u>38,636</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

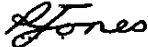
The notes form part of these abbreviated accounts

Abbeywood Projects Limited (Registered number: 06407302)

Abbreviated Balance Sheet - continued
31st October 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on ~~24TH~~ MARCH 2011 and were signed by



Mrs R Jones - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31st October 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on straight line basis
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2009	13,650
Additions	15,036
Disposals	(25,145)
At 31st October 2010	3,541
DEPRECIATION	
At 1st November 2009	2,863
Charge for year	1,328
Eliminated on disposal	(3,438)
At 31st October 2010	753
NET BOOK VALUE	
At 31st October 2010	2,788
At 31st October 2009	10,787

3 FIXED ASSET INVESTMENTS

Abbeywood Projects Limited (Registered number: 06407302)

Notes to the Abbreviated Accounts - continued
for the year ended 31st October 2010

	Loans
Additions	£
	60
At 31st October 2010	60

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	1	100	100

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31st October 2010 and 31st October 2009

	2010 £	2009 £
Mrs R Jones		
Balance outstanding at start of year	-	-
Amounts advanced	989	-
Amounts repaid	-	-
Balance outstanding at end of year	989	-

Debtors Amounts due within one year includes £989 due from Mrs R Jones which will be repaid within nine months of the year end

6 RELATED PARTY DISCLOSURES

During the reporting period, transactions took place between Abbeywood Projects Limited and Abbeywood Design Limited Both of these companies are under the control of Mrs R Jones The nature of these transactions are as detailed below

Abbeywood Projects Limited sold a number of assets to Abbeywood Design Limited, for £27,944, the net book value of these assets at the disposal date were £19,720 Rent is paid to Abbeywood Design Limited in relation to plant and machinery and also premises, the total annual rentals are £43,332

Related company balance included in debtors represents a loan to Abbeywood Design Limited