

Company Registration No. 06407273 (England and Wales)

FIRCROFT ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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FIRCROFT ESTATES LIMITED

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FIRCROFT ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010		2009	
		£	£	£	£
Current assets					
Stocks		36,606		-	
Debtors		27,223		100	
Cash at bank and in hand		172		-	
		<u>64,001</u>		<u>100</u>	
Creditors' amounts falling due within one year		<u>(68,640)</u>		<u>-</u>	
Total assets less current liabilities			(4,639)		100
			<u>(4,639)</u>		<u>100</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			(4,739)		-
Shareholders' funds			<u>(4,639)</u>		<u>100</u>

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

20/12/2010


D Willett
Director

Company Registration No. 06407273

FIRCROFT ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

In its first year of trading the company had retained losses of £8,062 (2009 - £Nil) at the year end. At that date, the directors D and N Willett, were owed £ 26483 (2009 - £0) by the company and they have indicated their willingness to continue to offer their support for the foreseeable future. For this reason the directors consider it appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Finance costs

Finance costs relating to the financing of freehold and long leasehold developments are capitalised at the actual cost of the expenditure incurred up to the date of completion of the project.

2 Share capital

	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

3 Transactions with directors

During this and the prior year, the company received financial support from its directors. The balance due to D and N Willett of £26,483 (2009 - £-) is included in Other creditors.

4 Ultimate parent company

In this and the prior year the company was under the common control of its directors and equal shareholders D Willett and N Willett.