

Registered Number 06406286

DECENT ELECTRICAL LIMITED

Abbreviated Accounts

31 October 2010

Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		12,416		3,429
Total fixed assets			12,416		3,429
Current assets					
Stocks		375		5,750	
Cash at bank and in hand		3,761		3,967	
Total current assets		4,136		9,717	
Creditors: amounts falling due within one year		(8,656)		(9,248)	
Net current assets			(4,520)		469
Total assets less current liabilities			7,896		3,898
Creditors: amounts falling due after one year			(9,114)		
Total net Assets (liabilities)			(1,218)		3,898
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(1,219)		3,897
Shareholders funds			(1,218)		3,898

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 July 2011

And signed on their behalf by:

MOHAMMED ZAKIR HOSSAIN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
October 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

Motor Van 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 October 2009	5,584
additions	13,278
disposals	(3,500)
revaluations	
transfers	
At 31 October 2010	<u>15,362</u>

Depreciation	
At 31 October 2009	2,155
Charge for year	2,191
on disposals	(1,400)
At 31 October 2010	<u>2,946</u>

Net Book Value	
At 31 October 2009	3,429
At 31 October 2010	<u>12,416</u>

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully

paid:

1 Ordinary of £1.00 each

1

1

3 **Going concern**

The accounts have been prepared on the basis of a going concern notwithstanding the significant level of losses incurred by the company. The company meets its day to day working capital requirements through an overdraft facility, credit terms granted by suppliers and finance provided by the company's sole director/ shareholder Mohammed Zakir Hossain. The director considers that the company will be able to continue to operate within this facility and on this basis the director considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this facility.