

COMPANY REGISTRATION NUMBER 06406284

EDITSAFE LTD
ABBREVIATED ACCOUNTS
31 OCTOBER 2010



PARKER & CO
Accountants
Summit House
2 Blenheim Avenue
Magor
South Wales
NP26 3NB

EDITSAFE LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2010

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EDITSAFE LTD
ABBREVIATED BALANCE SHEET
31 OCTOBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>2,799</u>	-
CURRENT ASSETS			
Debtors		216,081	188,753
Cash at bank and in hand		<u>50,674</u>	<u>18,878</u>
		266,755	207,631
CREDITORS: Amounts falling due within one year		<u>146,846</u>	<u>138,815</u>
NET CURRENT ASSETS		<u>119,909</u>	<u>68,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>122,708</u>	<u>68,816</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	1
Profit and loss account		<u>122,706</u>	<u>68,815</u>
SHAREHOLDERS' FUNDS		<u>122,708</u>	<u>68,816</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26th Aug 11, and are signed on their behalf by


MR M W MOLONEY
Director

26.08.11

Company Registration Number 06406284

The notes on pages 2 to 3 form part of these abbreviated accounts.

EDITSAFE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	25% Reducing Balance
Equipment	-	25% Reducing Balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>3,732</u>
At 31 October 2010	<u>3,732</u>
DEPRECIATION	
Charge for year	<u>933</u>
At 31 October 2010	<u>933</u>
NET BOOK VALUE	
At 31 October 2010	<u>2,799</u>
At 31 October 2009	<u>-</u>

EDITSAFE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2010

3. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
2 Ordinary shares (2009 - 1) of £1 each	<u>2</u>	<u>2</u>	<u>1</u>	<u>1</u>

EDITSAFE LTD

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF EDITSAFE LTD
YEAR ENDED 31 OCTOBER 2010**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 October 2010, set out on pages 1 to 3

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us




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26/8/11