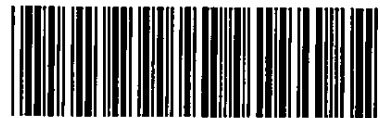


Registration number 6406042
England and Wales

PSF Structural Engineering Limited
Director's report and financial statements
for the year ended 31 October 2011

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PSF Structural Engineering Limited

Company information

Director	Paul Steven Follows	22 October 2007
Secretary	Mrs P Follows	
Company number	6406042	
Registered office	8 Dartnell Crescent West Byfleet Surrey KT14 6QG	
Accountants	Rosemary Sowerby BA MAAT 28 Wallorton Gardens East Sheen London SW14 8DX	
Business address	8 Dartnell Crescent West Byfleet Surrey KT14 6QG	

PSF Structural Engineering Limited

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PSF Structural Engineering Limited

**Director's report
for the year ended 31 October 2011**

The director presents his report and the financial statements for the year ended 31 October 2011

Principal activity and review of the business

The principal activity of the company in the year under review was that of engineering consultancy services

Business review

The year has been successful with fee income showing a further significant increase. The Company has established an excellent reputation for its services, and the Director is confident that this will be consolidated in the year ahead

Director and his interests

The director who served during the year and his interest in the company is stated below

Class of share	31/10/11	01/11/10 or date of appointment
Paul Steven Follows 22 October 2007	99	1

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 20 April 2012 and signed on its behalf by



Paul Steven Follows
Director

PSF Structural Engineering Limited

**Profit and loss account
for the year ended 31 October 2011**

		Continuing operations	
		2011	2010
	Notes	£	£
Turnover	2	66,592	53,450
Cost of sales		(4,302)	(5,141)
Gross profit		<u>62,290</u>	<u>48,309</u>
Administrative expenses		(19,957)	(14,474)
Operating profit	3	<u>42,333</u>	<u>33,835</u>
Other interest receivable and similar income		<u>79</u>	<u>62</u>
Profit on ordinary activities before taxation		42,412	33,897
Tax on profit on ordinary activities	5	(8,754)	(7,118)
Profit for the year		<u>33,658</u>	<u>26,779</u>
Retained profit brought forward		4,493	10,555
Reserve Movements		(32,041)	(32,842)
Retained profit carried forward		<u><u>6,110</u></u>	<u><u>4,492</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5 to 7 form an integral part of these financial statements.

PSF Structural Engineering Limited

**Balance sheet
as at 31 October 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		739		1,078
Current assets					
Debtors	7	12,683		5,084	
Cash at bank and in hand		12,286		10,370	
		<u>24,969</u>		<u>15,454</u>	
Creditors: amounts falling due within one year	8	<u>(19,498)</u>		<u>(12,039)</u>	
Net current assets			<u>5,471</u>		<u>3,415</u>
Total assets less current liabilities			<u>6,210</u>		<u>4,493</u>
Net assets			<u><u>6,210</u></u>		<u><u>4,493</u></u>
Capital and reserves					
Called up share capital	9		100		1
Profit and loss account			6,110		4,492
Shareholders' funds	10		<u><u>6,210</u></u>		<u><u>4,493</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

PSF Structural Engineering Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2011**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 20 April 2012 and signed on its behalf by



Paul Steven Follows
Director

Registration number 6406042

The notes on pages 5 to 7 form an integral part of these financial statements.

PSF Structural Engineering Limited

Notes to the financial statements for the year ended 31 October 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Sales invoiced represents the invoiced amount of work done PSF Structural Engineering is not vat registered as the turnover is below the vat threshold

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 33% reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>339</u>	<u>531</u>

Operating Profit The operating profit is stated after charging Depreciation of owned assets £339, Director's salary & social security £7,108

4. Director's remuneration

	2011	2010
	£	£
Remuneration and other benefits	<u>7,038</u>	<u>6,157</u>

Director's salary and social security was £7,108

PSF Structural Engineering Limited

**Notes to the financial statements
for the year ended 31 October 2011**

.. .. continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2011 £	2010 £
Current tax		
UK corporation tax at -% (2010 - 21 00%)	<u>8,754</u>	<u>7,118</u>

6. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 November 2010	<u>2,517</u>	<u>2,517</u>
At 31 October 2011	<u>2,517</u>	<u>2,517</u>
Depreciation		
At 1 November 2010	1,439	1,439
Charge for the year	<u>339</u>	<u>339</u>
At 31 October 2011	<u>1,778</u>	<u>1,778</u>
Net book values		
At 31 October 2011	<u>739</u>	<u>739</u>
At 31 October 2010	<u>1,078</u>	<u>1,078</u>

7. Debtors

	2011 £	2010 £
Trade debtors	12,668	5,084
Other debtors	<u>15</u>	<u>-</u>
	<u>12,683</u>	<u>5,084</u>

Trade debtors were £12,668.00

PSF Structural Engineering Limited

**Notes to the financial statements
for the year ended 31 October 2011**

continued

8. Creditors: amounts falling due within one year	2011	2010
	£	£
Trade creditors	2,341	1,984
Corporation tax	8,754	7,118
Other taxes and social security costs	97	60
Other creditors	8,306	2,877
	<u>19,498</u>	<u>12,039</u>
9. Share capital	2011	2010
	£	£
Authorised		
1,000 of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 of £1 each	<u>100</u>	<u>1</u>
Equity Shares		
100 of £1 each	<u>100</u>	<u>1</u>
10. Reconciliation of movements in shareholders' funds	2011	2010
	£	£
Profit for the year	33,658	26,779
Dividends	(32,041)	(32,842)
	<u>1,617</u>	<u>(6,063)</u>
Net proceeds of equity share issue	100	1
Net addition to shareholders' funds	<u>1,717</u>	<u>(6,062)</u>
Opening shareholders' funds	4,493	10,555
Closing shareholders' funds	<u>6,210</u>	<u>4,493</u>
11. Controlling interest		

Mr P Follows owns 100% of the ordinary share capital and as such, is the ultimate controlling party of the company