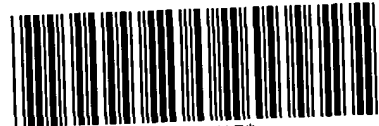


AMENDED

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 NOVEMBER 2017 TO 30 APRIL 2019**  
**FOR**  
**ACCURATE ROOFING LTD**

WED WEDNESDAY



	*A913UH17*	
A06	18/03/2020	#128
	COMPANIES HOUSE	
	*A90M3J08*	
A16	11/03/2020	#192
	COMPANIES HOUSE	

**ACCURATE ROOFING LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 NOVEMBER 2017 TO 30 APRIL 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**ACCURATE ROOFING LTD**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1 NOVEMBER 2017 TO 30 APRIL 2019**

**DIRECTORS:**

TL Singleton  
M Singleton  
A Humphries

**REGISTERED OFFICE:**

The Orchard  
Melliker Lane  
Meopham  
Kent  
DA13 OHY

**REGISTERED NUMBER:**

06405887 (England and Wales)

**ACCOUNTANTS:**

Riddingtons Ltd  
The Old Barn  
Off Wood Street  
Swanley Village  
Kent  
BR8 7PA

**ACCURATE ROOFING LTD (REGISTERED NUMBER: 06405887)**

**BALANCE SHEET**  
**30 APRIL 2019**

	Notes	2019 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	5	258,520	330,685
<b>CURRENT ASSETS</b>			
Debtors	6	2,704,098	4,313,801
Cash at bank and in hand		610,126	311,172
		<u>3,314,224</u>	<u>4,624,973</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>3,330,674</u>	<u>4,186,815</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(16,450)</u>	<u>438,158</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>242,070</u>	<u>768,843</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>48,684</u>	<u>66,137</u>
<b>NET ASSETS</b>		<u><u>193,386</u></u>	<u><u>702,706</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		112	110
Retained earnings		<u>193,274</u>	<u>702,596</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>193,386</u></u>	<u><u>702,706</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

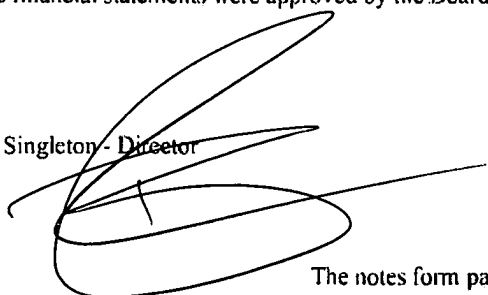
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2019 and were signed on its behalf by:

TL Singleton - Director



The notes form part of these financial statements

## **ACCURATE ROOFING LTD**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE PERIOD 1 NOVEMBER 2017 TO 30 APRIL 2019**

#### **1. STATUTORY INFORMATION**

Accurate Roofing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

##### **Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

##### **Pensions**

For a defined benefit scheme, the liability recorded in the balance sheet is the present value of the defined obligation at that date. The defined benefit obligation is calculated on an annual basis by independent actuaries.

Actuarial gains and losses are recognised in full in the period in which they occur and are shown in Other Comprehensive Income.

Current and past service costs, along with settlements or curtailments, are charged to the Income Statement. Interest on pension plan liabilities are recognised within finance expense.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 30 (2017 - 40).

**ACCURATE ROOFING LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 NOVEMBER 2017 TO 30 APRIL 2019**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2017	620,415
Additions	15,994
Disposals	(29,540)
	<hr/>
At 30 April 2019	606,869
	<hr/>
<b>DEPRECIATION</b>	
At 1 November 2017	289,730
Charge for period	75,053
Eliminated on disposal	(16,434)
	<hr/>
At 30 April 2019	348,349
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2019	258,520
	<hr/>
At 31 October 2017	330,685
	<hr/>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2017 £
Trade debtors	141,507	1,046,234
Amounts recoverable on contract	725,796	1,573,149
Other debtors	1,836,795	1,694,418
	<hr/>	<hr/>
	2,704,098	4,313,801
	<hr/>	<hr/>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2017 £
Trade creditors	824,524	842,662
Taxation and social security	348,789	94,153
Other creditors	2,157,361	3,250,000
	<hr/>	<hr/>
	3,330,674	4,186,815
	<hr/>	<hr/>

**7. ULTIMATE CONTROLLING PARTY**

The company is under the control of M Singleton and Mrs T Singleton, directors.

**ACCURATE ROOFING LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 NOVEMBER 2017 TO 30 APRIL 2019**

**8. EMPLOYER PENSION OBLIGATIONS**

The Company has agreed to fund a defined benefit pension scheme in respect of key employees. The most recent actuarial valuation of the obligations of £2,145,000 was on 30/04/2019. During the year the expense incurred was £2,022,000.

The principal assumptions used are:

- Discount rate – 2.4%
- Inflation RPI – 3.2%
- Inflation CPI – 2.1%
- Pre and Post Retirement mortality – S2 tables with improvements in the CMI 2017 model and a long term rate of improvement of 1.25%

2019

Present value of defined benefit obligations £2,145,000

Fair value of scheme assets £0

Liability recognised in the balance sheet £2,145,000

Movements in the present value of the defined benefit obligations were as follows:

2019

At the beginning of the year £0

Current Service Cost £2,000,000

Interest cost £22,000

Actuarial losses £123,000

At the end of the year £2,145,000