Registered number: 06405878

ACADEMY OF BEAUTY TRAINING LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

Prepared By:
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Chartered Accountant
1 Packington Hill
Kegworth
Derby
DE74 2DF

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 October 2016

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The company's registered number is 06405878

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BALANCE SHEET AT 31 OCTOBER 2016

	Notes		2016		2015
			£		£
FIXED ASSETS					
Tangible assets	2		35,691		16,786
CURRENT ASSETS					
Cash at bank and in hand		16,292		12,222	
		16,292		12,222	
CREDITORS: Amounts falling due within one year		17,002		9,992	
NET CURRENT (LIABILITIES) / ASSETS			(710)		2,230
TOTAL ASSETS LESS CURRENT LIABILITIES			34,981		19,016
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			34,977		19,012
SHAREHOLDERS' FUNDS			34,981		19,016

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 July 2017 and signed on their behalf by

T Negus

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 18%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 1 November 2015	27,595	27,595
Additions	26,740	26,740
At 31 October 2016	54,335	54,335
Depreciation		
At 1 November 2015	10,809	10,809
For the year	7,835	7,835
At 31 October 2016	18,644	18,644
Net Book Amounts		
At 31 October 2016	35,691	35,691
At 31 October 2015	16,786	16,786

3. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
4 Ordinary shares of £1 each	4	4
	4	4