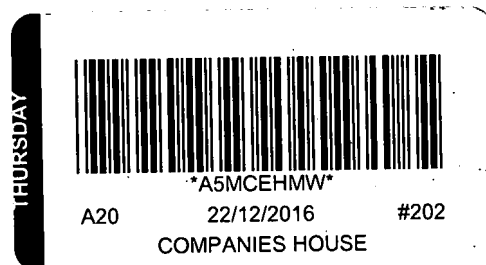


MENDIP PROPERTY MANAGEMENT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2016



MENDIP PROPERTY MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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MENDIP PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Intangible assets		3,167	5,167
Tangible assets		<u>311</u>	<u>360</u>
		3,478	5,527
CURRENT ASSETS			
Debtors		43,804	50,176
Cash at bank and in hand		<u>40,419</u>	<u>25,145</u>
		84,223	75,321
CREDITORS: Amounts falling due within one year		<u>38,566</u>	<u>42,001</u>
NET CURRENT ASSETS		<u>45,657</u>	<u>33,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,135</u>	<u>38,847</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		<u>49,035</u>	<u>38,747</u>
SHAREHOLDERS' FUNDS		<u>49,135</u>	<u>38,847</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

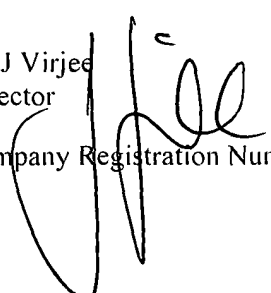
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 19/12/16, and are signed on their behalf by:

Mr J Virjee
Director

Company Registration Number: 06405694



The notes on pages 2 to 3 form part of these abbreviated accounts.

MENDIP PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed ten years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% and 10 % reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

MENDIP PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2015 and 31 March 2016	<u>20,000</u>	<u>1,096</u>	<u>21,096</u>
DEPRECIATION			
At 1 April 2015	14,833	736	15,569
Charge for year	<u>2,000</u>	<u>49</u>	<u>2,049</u>
At 31 March 2016	<u>16,833</u>	<u>785</u>	<u>17,618</u>
NET BOOK VALUE			
At 31 March 2016	<u>3,167</u>	<u>311</u>	<u>3,478</u>
At 31 March 2015	<u>5,167</u>	<u>360</u>	<u>5,527</u>

3. TRANSACTIONS WITH THE DIRECTORS

During the year the company made advances to the directors Mr J Virjee and Mrs S Virjee in the sum of £62,130 (2015 £48,438) and the directors advanced the company £54,621 (2015 £64,046). At the year end the directors owed the company £38,286 (2015 £30,777) which is included in debtors. No interest is charged on this loan

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>