

Registration number: 06404791

RTA HOLDCO 4 LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**



RTA HOLDCO 4 LIMITED

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RTA HOLDCO 4 LIMITED

COMPANY INFORMATION

DIRECTORS	R A Avery M P Bossick P I Hedley
COMPANY SECRETARY	Rio Tinto Secretariat Limited
REGISTRATION NUMBER	06404791
REGISTERED OFFICE	6 St James's Square London United Kingdom SW1Y 4AD
INDEPENDENT AUDITORS	PricewaterhouseCoopers LLP Chartered Accountants and Statutory Auditors 1 Embankment Place London United Kingdom WC2N 6RH

RTA HOLDCO 4 LIMITED

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2017

The directors present their Strategic report on RTA Holdco 4 Limited (the "Company") for the year ended 31 December 2017.

Introduction

The Company is incorporated, domiciled and registered in England and Wales under the Companies Act 2006 and is a private company limited by shares. The Company's ultimate parent undertaking and controlling party is Rio Tinto plc, which together with Rio Tinto Limited and their respective subsidiaries form the Rio Tinto Group (the "Group").

The Company is an intermediate holding company for the Group.

Business review

The Company's principal continuing activity during the year was an investment holding company. The directors review the value of the Company's investments at each year end. This review has concluded that at 31 December 2017 there were no indications of further impairment or that previously recognised impairment losses should be reversed and therefore no need to perform a full impairment review under IAS 36. This conclusion was consistent with the approach taken by the Group as a whole. As a result no change to impairment (2016: loss reversal of \$743,245,000) has been provided for in these financial statements.

Principal risks and uncertainties

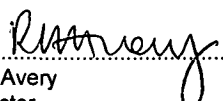
The Company's principal risks and uncertainties, such as financial, operational and compliance risks, are integrated with those of the Group and are not managed separately.

Assessment of the potential economic and non-economic consequences of risks is undertaken by the Group's business units and functions using the framework defined by the Group's risk policy and standard. Once identified, each principal risk and uncertainty is reviewed and monitored by the relevant internal experts and by the Risk Management Committee, the relevant board committees and the board. Full details of the Group's risk factors and policies for financial risk management are discussed in its 2017 Annual Report which does not form part of this report.

Key performance indicators

The Company's directors are of the opinion that there are no meaningful financial or non-financial key performance indicators that would be necessary or appropriate for an understanding of the development, performance or position of the Company's activities.

The report was approved by the board and signed on its behalf by:


.....
R A Avery
Director

Date: 26/9/2018

RTA HOLDCO 4 LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017**

The directors present their report and the audited financial statements for the year ended 31 December 2017.

Results and dividends

The result for the financial year, after taxation, amounted to a loss of \$17,398,000 (2016: profit of \$735,764,000).

No interim dividend was paid during the year (2016: \$nil). The directors do not recommend the payment of a final dividend (2016: \$nil).

Directors

The directors who served during the year and to the date of this report were:

R A Avery

M P Bossick (appointed 5 May 2017)

P I Hedley (appointed 18 December 2017)

M D Andrewes (resigned 5 May 2017)

J T C Slade (resigned 18 December 2017)

The directors had no material interest in any contract or arrangement during the year to which the Company or any subsidiary is, or was, a party.

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the audited financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RTA HOLDCO 4 LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

Going concern

The directors consider that use of the going concern basis of accounting is appropriate. In arriving at this conclusion they have considered the Company's activities, future plans and possible events that could threaten the appropriateness of using the going concern basis and they have received an undertaking from Rio Tinto International Holdings Limited that it will not seek repayment of a loan outstanding until the Company has sufficient funds to do so.

Principal activities

The Company's principal activity during the year was an intermediate investment holding company for the Group.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

Future developments

The Company's future developments are integrated with those of the Group which are discussed in the Group's 2017 Annual Report, which does not form part of this report.

Indemnities and insurance

The Articles of Association of the Company's ultimate parent, Rio Tinto plc, provides for it to indemnify, to the extent permitted by law, its officers and officers of wholly-owned subsidiaries against liabilities arising from the conduct of the Group's business. The directors and the company secretary of Rio Tinto plc and certain employees serving as directors of certain subsidiaries, at the Group's request, have been indemnified in accordance with these provisions. Accordingly, Mr Bossick and Mr Hedley have been indemnified by Rio Tinto plc against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. This is a 'qualifying third party indemnity' provision as defined by section 234 of the Companies Act 2006. No amounts have been paid under any of these indemnities during the year.

In accordance with section 233 of the Companies Act 2006, the Company has also purchased and maintains insurance against liabilities arising from claims against directors' and officers' actions taken in connection with the Group's business.

Disclosure of information to auditors

Each of the persons who were directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the Company's auditors are unaware; and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

RTA HOLDCO 4 LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)**

Independent auditors

During the year, Grant Thornton UK LLP resigned as the Company's auditors. The board of the Company resolved to appoint PricewaterhouseCoopers LLP as the Company's auditors to fill the casual vacancy until the next period for appointing auditors pursuant to the provisions of section 485 of the Companies Act 2006.

This report was approved by the board and signed by order of the board:

 Lorraine Clover
Director, for and on behalf of Rio Tinto Secretariat Limited
Company secretary

Date: 26 September 2018

6 St James's Square
London
United Kingdom
SW1Y 4AD

RTA HOLDCO 4 LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RTA HOLDCO 4 LIMITED

Report on the audit of the financial statements

Opinion

In our opinion, RTA Holdco 4 Limited's financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2017 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements, included within the Annual Report and Financial Statements (the "Annual Report"), which comprise: the Balance sheet as at 31 December 2017; the Statement of comprehensive income and the Statement of changes in equity for the year then ended; and the Notes to the financial statements, which include a description of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (UK) require us to report to you when:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

RTA HOLDCO 4 LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RTA HOLDCO 4 LIMITED (CONTINUED)

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Strategic report and Directors' report, we also considered whether the disclosures required by the UK Companies Act 2006 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (UK) require us also to report certain opinions and matters as described below.

Strategic report and Directors' report

In our opinion, based on the work undertaken in the course of the audit, the information given in the Strategic report and Directors' report for the year ended 31 December 2017 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we did not identify any material misstatements in the Strategic report and Directors' report.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the statement of directors' responsibilities in respect of the financial statements set out on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern; disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

RTA HOLDCO 4 LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RTA HOLDCO 4 LIMITED (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

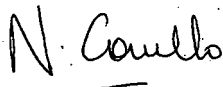
Other required reporting

Companies Act 2006 exception reporting

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.



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Nigel Comello
Senior Statutory Auditor
For and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
London

Date: 26 SEPTEMBER 2018

RTA HOLDCO 4 LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017**

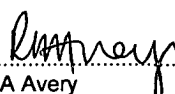
	Note	2017 \$ 000	2016 \$ 000
Net impairment reversal	6	--	743,245
Finance costs	4	(21,398)	(9,481)
(Loss)/profit before taxation	3	(21,398)	733,764
Taxation	5	4,000	2,000
(Loss)/profit for the financial year		(17,398)	735,764
Other comprehensive income		-	-
Total comprehensive (expense)/income for the financial year		(17,398)	735,764

RTA HOLDCO 4 LIMITED

**(REGISTRATION NUMBER: 06404791)
BALANCE SHEET AS AT 31 DECEMBER 2017**

	Note	2017 \$ 000	2016 \$ 000
ASSETS			
Non-current assets			
Investments	6	3,241,740	3,241,740
Current assets			
Trade and other receivables	7	4,000	2,000
Total assets		3,245,740	3,243,740
LIABILITIES			
Current liabilities			
Borrowings and other financial liabilities	8	(1,902,784)	(1,883,386)
Net assets		1,342,956	1,360,354
EQUITY			
Share capital	9	2,263,581	2,263,581
Share premium account	10	630,155	630,155
Capital reserve	10	471,335	471,335
Accumulated losses		(2,022,115)	(2,004,717)
Total equity		1,342,956	1,360,354

These financial statements were approved and authorised by the board and were signed on its behalf by:



 R A Avery
 Director

Date: 26/9/2018.

RTA HOLDCO 4 LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Share capital \$ 000	Share premium account \$ 000	Capital reserve \$ 000	Accumulated losses \$ 000	Total equity \$ 000
At 1 January 2017	2,263,581	630,155	471,335	(2,004,717)	1,360,354
Comprehensive income:					
Loss for the financial year	-	-	-	(17,398)	(17,398)
At 31 December 2017	<u>2,263,581</u>	<u>630,155</u>	<u>471,335</u>	<u>(2,022,115)</u>	<u>1,342,956</u>

	Share capital \$ 000	Share premium account \$ 000	Capital reserve \$ 000	Accumulated losses \$ 000	Total equity \$ 000
At 1 January 2016	2,263,581	630,155	471,335	(2,740,481)	624,590
Comprehensive income:					
Profit for the financial year	-	-	-	735,764	735,764
At 31 December 2016	<u>2,263,581</u>	<u>630,155</u>	<u>471,335</u>	<u>(2,004,717)</u>	<u>1,360,354</u>

RTA HOLDCO 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

This note provides a list of all significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

1.1 Basis of preparation of financial statements

The financial statements have been prepared using the historical cost convention, and in accordance with the Companies Act 2006, as applicable to companies using Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

The Company is a subsidiary company and is exempt from the requirement to prepare consolidated financial statements by virtue of section 400 of the Companies Act 2006. These financial statements are therefore separate financial statements.

The financial statements are presented in US Dollars (\$) and all amounts are rounded to the nearest thousand ('000) unless otherwise stated.

1.2 Financial reporting standard 101 - Reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures;
- the requirements of paragraphs 91 - 99 of IFRS 13 Fair Value Measurement;
- the requirement in paragraph 38 of IAS 1 Presentation of Financial Statements to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134 - 136 of IAS 1 Presentation of Financial Statements;
- the requirements of IAS 7 Statement of Cash Flows;
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- the requirements of paragraph 17 of IAS 24 Related Party Disclosures; and
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

Where required, equivalent disclosures are given in the Group consolidated financial statements which can be obtained as set out in Note 11.

1.3 Going concern

The directors consider that use of the going concern basis of accounting is appropriate. In arriving at this conclusion they have considered the Company's activities, future plans and possible events that could threaten the appropriateness of using the going concern basis and they have received an undertaking from Rio Tinto International Holdings Limited that it will not seek repayment of a loan outstanding until the Company has sufficient funds to do so.

RTA HOLDCO 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

1.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use.

If appropriate an impairment reversal will be recognised. The carrying amount of the asset after reversal must be the lower of the recoverable amount and the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior periods.

1.5 Foreign currency translation

(a) Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ('the functional currency'). These financial statements are presented in US Dollars (\$), which is the Company's functional and presentation currency.

(b) Transactions and balances

Transactions denominated in other currencies are converted to the functional currency at the exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at year-end exchange rates. Non monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are translated using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of comprehensive income, except when they are deferred in equity as qualifying cash flow hedges and qualifying net investment hedges.

1.6 Taxation

Current tax, including UK corporation tax and overseas tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date. Except as otherwise required by IAS 12 ("Income taxes"), deferred tax is provided in full on temporary differences at the balance sheet date.

1.7 Borrowings

Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost. Any difference between the amounts originally received (net of transaction costs) and the redemption value is recognised in the profit and loss account over the period of the borrowings using the effective interest method.

2 Critical accounting estimates and judgments

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. These judgments and assumptions are based on management's best knowledge of the facts and circumstances, but actual results may differ materially from the amounts included in the financial statements. The estimates and assumptions that could have a significant impact on the results of the Company are set out below.

RTA HOLDCO 4 LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)**

Impairment

Assets are reviewed for impairment whenever events or changes in circumstances indicate that their carrying amount exceeds its recoverable amount. The assessment of the recoverable amount often requires estimates of future cash flows and foreign exchange rates.

3 Profit before taxation

- (a) The audit fee of \$6,441 (2016: \$2,849) was borne by a fellow group undertaking.
- (b) No emoluments were paid or payable to directors during the year in respect of their services to the Company (2016: \$nil).
- (c) The average number of persons employed during the year, excluding directors, was nil (2016: nil).
- (d) Employees who are involved in the management and operation of the Company have contracts of service with other Group entities and, therefore, their remuneration is included within those entities' financial statements.

4 Finance costs

	2017 \$ 000	2016 \$ 000
Interest payable on loans from group undertakings	21,398	9,481

5 Taxation

	2017 \$ 000	2016 \$ 000
Corporation tax		
Current tax credit for the year	(4,000)	(2,000)

Factors affecting tax charge for the year

The tax assessed for the year is higher than (2016: lower than) the standard rate of corporation tax in UK of 19.25% (2016: 20%).

The differences are reconciled below:

	2017 \$ 000	2016 \$ 000
(Loss)/profit before tax	(21,398)	733,764
Profit/(loss) multiplied by standard rate of corporation tax in the UK of 19.25% (2016: 20%)	(4,119)	146,753
Effects of:		
Impairment reversal not subject to tax	-	(148,649)
Group relief surrendered/(claimed) for no value	119	(104)
Total tax benefit for the year	(4,000)	(2,000)

RTA HOLDCO 4 LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)**

5 Taxation (continued)

A reduction to the main rate of UK corporation tax from 20% to 19%, with effect from 1 April 2017, was substantively enacted on 26 October 2015, resulting in the standard rate for the year of 19.25%. A further reduction to 17%, with effect from 1 April 2020, was substantively enacted on 6 September 2016. Any deferred tax balances have been calculated at the reduced rates to the extent that they unwind.

6 Investments

	Investments in subsidiaries \$ 000
Cost	
At 1 January 2017	5,219,720
At 31 December 2017	<u>5,219,720</u>
Impairment	
At 1 January 2017	1,977,980
At 31 December 2017	<u>1,977,980</u>
Carrying amount	
At 31 December 2017	<u>3,241,740</u>
At 31 December 2016	<u>3,241,740</u>

The Company's direct and indirect investments are listed in note 12. This review has concluded that at 31 December 2017 there were no indications of further impairment or that previously recognised impairment losses should be reversed and therefore no need to perform a full impairment review under IAS 36. This conclusion was consistent with the approach taken by the Group as a whole. As a result no change to impairment (2016: loss reversal of \$743,245,000) has been provided for in these financial statements.

7 Trade and other receivables

	2017 \$ 000	2016 \$ 000
Current		
Taxation owed by group undertakings	4,000	2,000
	<u>4,000</u>	<u>2,000</u>

8 Borrowings and other financial liabilities

	2017 \$ 000	2016 \$ 000
Current		
Amount due to group undertakings	<u>1,902,784</u>	<u>1,883,386</u>

Amounts owed to group undertakings bear interest based on USD LIBOR plus a margin and are repayable on demand.

RTA HOLDCO 4 LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)**

9 Share capital**Allotted, called up and fully paid shares**

	2017		2016	
	No. 000	\$ 000	No. 000	\$ 000
Ordinary share capital of \$1 each	1,670,000	1,670,000	1,670,000	1,670,000
Ordinary share capital of \$0.73282 each	810,000	593,584	810,000	593,584
	<u>2,480,000</u>	<u>2,263,584</u>	<u>2,480,000</u>	<u>2,263,584</u>

10 Reserves

Share premium represents the value in excess of nominal value received by the Company in consideration for issuing its shares.

Capital reserve represents a capital contribution received by the Company in the form of a loan payable being forgiven by its parent.

11 Parent and ultimate parent undertaking

The immediate parent undertaking is Rio Tinto International Holdings Limited. The ultimate parent undertaking and controlling party is Rio Tinto plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Rio Tinto plc consolidated financial statements can be obtained from the registered office at 6 St James's Square, London, SW1Y 4AD or from the Rio Tinto website at www.riotinto.com.

12 Related undertakings

In accordance with section 409 of the Companies Act 2006, disclosed below is a full list of related undertakings of the Company. Related undertakings include "subsidiaries", "associated undertakings", and "significant holdings in undertakings other than subsidiary companies". The registered office address, country of incorporation, classes of shares and the effective percentage of equity owned by the Company calculated by reference to voting rights, is disclosed as at 31 December 2017.

RTA HOLDCO 4 LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)**

12.1 Direct holdings

Name of holding	Country of incorporation	Registered address	Share class	% of shares class held
RTA Holdco Australia 1 Pty Ltd	Australia	123 Albert Street, Brisbane QLD 4000, Australia	AUD Ordinary 755,000,004.00 shares	100%
			AUD 2.00 Ordinary shares	100%
			AUD 1.672341 Ordinary shares	100%
			AUD Ordinary shares	100%
RTA Holdco Australia 5 Pty Ltd	Australia	123 Albert Street, Brisbane QLD 4000, Australia	AUD 2.00 Ordinary shares	100%

12.2 Indirect holdings

Name of holding	Country of incorporation	Registered address	Share class	% of share class held
Alcan Gove Development Pty Limited	Australia	123 Albert Street, Brisbane QLD 4000, Australia	AUD 1.00 Ordinary shares	100%
Alcan Gove Pty Limited	Australia	123 Albert Street, Brisbane QLD 4000, Australia	AUD 1.00 Class A shares	100%
			AUD 1.00 Class B shares	100%
Alcan Gove Superannuation Pty Limited	Australia	123 Albert Street, Brisbane QLD 4000, Australia	AUD 1.00 Ordinary shares	100%
Alcan Holdings Australia Pty Limited	Australia	123 Albert Street, Brisbane QLD 4000, Australia	AUD 1.00 Class A shares	100%
			AUD 1.00 Ordinary shares	100%
Alcan Northern Territory Alumina Pty Limited	Australia	123 Albert Street, Brisbane QLD 4000, Australia	AUD 1.00 Ordinary shares	100%
Alcan South Pacific Pty Ltd	Australia	123 Albert Street, Brisbane QLD 4000, Australia	AUD 1.00 Ordinary shares	100%

RTA HOLDCO 4 LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)**

Name of holding	Country of incorporation	Registered address	Share class	% of share class held
Gove Aluminium Ltd	Australia	123 Albert Street, Brisbane QLD 4000, Australia	AUD 1.00 A Non redeemable preference shares	100%
			AUD 100.00 A Redeemable preference shares	100%
			AUD1.801851 Ordinary shares	100%
			AUD 1.00 Ordinary shares	100%
Nhulunbuy Corporation Limited*	Australia	Endeavour Square, Nhulunbuy, Northern Territory 0880 Australia	-	100%
Queensland Alumina Limited	Australia	Plant Operations Building, Parsons Point, Gladstone QLD 4680, Australia	AUD 2.00 Class B shares	41.4%
			AUD 2.00 Ordinary Class C shares	41.4%
Rio Tinto Alcan Technology Pty Ltd	Australia	123 Albert Street, Brisbane QLD 4000, Australia	AUD 1.00 Ordinary shares	100%
RTA AAL Australia Limited	Australia	123 Albert Street, Brisbane QLD 4000, Australia	AUD 1,000.00 Ordinary shares	100%
			AUD 1,000.00 Ordinary shares	100%
			AUD 1.00 Ordinary shares	100%
			AUD 1.00 Ordinary 1 share	100%
Swiss Aluminium Australia Limited	Australia	123 Albert Street, Brisbane QLD 4000, Australia	AUD 1.00 Ordinary shares	100%
			AUD 1,000.00 Stock unit shares A	100%
			AUD 999.00 Stock unit shares B	100%

RTA HOLDCO 4 LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)**

Name of holding	Country of incorporation	Registered address	Share class	% of share class held
			AUD 997.00 Stock unit shares C	100%
Trans Territory Pipeline Pty Limited	Australia	123 Albert Street, Brisbane QLD 4000, Australia	AUD 1.00 Ordinary shares	100%

* Ownership is held through an interest in capital. The entity has no classes of shares.

13 Related party transactions

The Company has taken advantage of the exemption contained within paragraph 8(k) of FRS 101 and has not disclosed transactions entered into with wholly-owned group entities.

14 Post balance sheet events

There have been no significant events affecting the Company since the year end.