

Registered number
06404770

Melton Meat Products Limited

Abbreviated Accounts

31 March 2009

TUESDAY



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18/08/2009

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COMPANIES HOUSE

Melton Meat Products Limited
Abbreviated Balance Sheet
as at 31 March 2009

	Notes	2009 £
Fixed assets		
Tangible assets	2	39,657
Current assets		
Stocks		17,644
Debtors		84,841
Cash at bank and in hand		17,661
		<u>120,146</u>
Creditors: amounts falling due within one year		(129,665)
Net current liabilities		<u>(9,519)</u>
Total assets less current liabilities		<u>30,138</u>
Creditors: amounts falling due after more than one year		(9,037)
Net assets/(liabilities)		<u>21,101</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		21,001
Shareholders' funds		<u>21,101</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VI of the Companies Act 1985.

Mr A Isles
 Director

Approved by the board on 7 August 2009

Melton Meat Products Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures and Fittings	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
Additions	58,179
Disposals	(1,066)
At 31 March 2009	<u>57,113</u>
Depreciation	
Charge for the period	17,456
At 31 March 2009	<u>17,456</u>
Net book value	

Melton Meat Products Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2009

At 31 March 2009

39,657

3 Share capital

2009

£

Authorised:

Ordinary shares of £1 each

100

2009

No

2009

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100