

**Registered Number 06404593**

**ABBEY SOLICITORS LIMITED**

**Abbreviated Accounts**

**31 March 2015**

**Abbreviated Balance Sheet as at 31 March 2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	-	495,000
Tangible assets	3	2,302	3,453
		<u>2,302</u>	<u>498,453</u>
<b>Current assets</b>			
Stocks		300,000	300,000
Debtors		411,965	266,191
Cash at bank and in hand		1,459,649	1,649,474
		<u>2,171,614</u>	<u>2,215,665</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,216,242)</u>	<u>(2,022,438)</u>
<b>Net current assets (liabilities)</b>		<u>955,372</u>	<u>193,227</u>
<b>Total assets less current liabilities</b>		<u>957,674</u>	<u>691,680</u>
<b>Total net assets (liabilities)</b>		<u>957,674</u>	<u>691,680</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		957,574	691,580
<b>Shareholders' funds</b>		<u>957,674</u>	<u>691,680</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2015

And signed on their behalf by:

**Nadeem Ullah, Director**

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Income represents the fees invoiced in the year for the supply of legal services.

**Tangible assets depreciation policy**

Equipment is depreciated at 25% per annum using the straight-line method.

**Intangible assets amortisation policy**

Goodwill has been amortised evenly over its useful life of 3 years.

2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	1,485,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>1,485,000</u>
<b>Amortisation</b>	
At 1 April 2014	990,000
Charge for the year	495,000
On disposals	-
At 31 March 2015	<u>1,485,000</u>
<b>Net book values</b>	
At 31 March 2015	<u>0</u>
At 31 March 2014	<u>495,000</u>

3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	21,637
Additions	-
Disposals	-
Revaluations	-
Transfers	<u>-</u>

At 31 March 2015	<u>21,637</u>
<b>Depreciation</b>	
At 1 April 2014	18,184
Charge for the year	1,151
On disposals	-
At 31 March 2015	<u>19,335</u>
<b>Net book values</b>	
At 31 March 2015	<u>2,302</u>
At 31 March 2014	<u>3,453</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

#### 5 **Transactions with directors**

Name of director receiving advance or credit:	Nadeem Ullah
Description of the transaction:	Directors Loan
Balance at 1 April 2014:	£ 4,967
Advances or credits made:	£ 47,419
Advances or credits repaid:	-
Balance at 31 March 2015:	<u>£ 52,386</u>

---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.