

Registered Number 06404593

ABBEY SOLICITORS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	495,000	990,000
Tangible assets	3	3,453	4,604
		<u>498,453</u>	<u>994,604</u>
Current assets			
Stocks		300,000	296,840
Debtors		266,191	183,515
Cash at bank and in hand		1,649,474	1,233,366
		<u>2,215,665</u>	<u>1,713,721</u>
Creditors: amounts falling due within one year		<u>(2,022,438)</u>	<u>(2,061,581)</u>
Net current assets (liabilities)		<u>193,227</u>	<u>(347,860)</u>
Total assets less current liabilities		<u>691,680</u>	<u>646,744</u>
Creditors: amounts falling due after more than one year		0	(300,000)
Total net assets (liabilities)		<u>691,680</u>	<u>346,744</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		691,580	346,644
Shareholders' funds		<u>691,680</u>	<u>346,744</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 November 2014

And signed on their behalf by:

Nadeem Ullah, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the fees invoiced in the year for the supply of legal services and are stated net of VAT.

Tangible assets depreciation policy

Depreciation has been provided at a rate of 25% per annum using the straight-line policy.

Intangible assets amortisation policy

Goodwill is being amortised over a useful life of 3 years.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	1,485,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>1,485,000</u>
Amortisation	
At 1 April 2013	495,000
Charge for the year	495,000
On disposals	-
At 31 March 2014	<u>990,000</u>
Net book values	
At 31 March 2014	<u><u>495,000</u></u>
At 31 March 2013	<u><u>990,000</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	21,637
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 31 March 2014	<u>21,637</u>
Depreciation	
At 1 April 2013	17,033
Charge for the year	1,151
On disposals	-
At 31 March 2014	<u>18,184</u>
Net book values	
At 31 March 2014	<u>3,453</u>
At 31 March 2013	<u>4,604</u>

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