

Financial Statements
for the Year Ended 31 October 2020
for
A.C. PRODUCTIONS LIMITED

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for the Year Ended 31 October 2020**

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A.C. PRODUCTIONS LIMITED

**Company Information
for the Year Ended 31 October 2020**

DIRECTORS:

Mr A M Colby
Miss S A O'Neill

REGISTERED OFFICE:

42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER:

06404506 (England and Wales)

ACCOUNTANTS:

Conroy & Lerner
Chartered Accountants
42 Lytton Road
BARNET
EN5 5BY

A.C. PRODUCTIONS LIMITED (REGISTERED NUMBER: 06404506)**Abridged Balance Sheet
31 October 2020**

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Tangible assets	4		2,324		3,098
CURRENT ASSETS					
Debtors		-		43,467	
Cash at bank		<u>63,490</u>		<u>103,030</u>	
		63,490		146,497	
CREDITORS					
Amounts falling due within one year		<u>59,354</u>		<u>88,123</u>	
NET CURRENT ASSETS			<u>4,136</u>		<u>58,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,460</u>		<u>61,472</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings			<u>6,360</u>		<u>61,372</u>
SHAREHOLDERS' FUNDS			<u>6,460</u>		<u>61,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2021 and were signed on its behalf by:

Mr A M Colby - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2020**

1. STATUTORY INFORMATION

A.C. Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax at 12% flat rate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Computer equipment	- 33% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2019	
and 31 October 2020	<u>12,384</u>
DEPRECIATION	
At 1 November 2019	9,286
Charge for year	<u>774</u>
At 31 October 2020	<u>10,060</u>
NET BOOK VALUE	
At 31 October 2020	<u>2,324</u>
At 31 October 2019	<u>3,098</u>

A.C. PRODUCTIONS LIMITED (REGISTERED NUMBER: 06404506)

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

99 A Ordinary
1 B Ordinary

Nominal
value:
£1
£1

31.10.20
£
99
1
100

31.10.19
£
99
1
100

6. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed an amount of £Nil (2019 : £23,135) to the directors. The amount is interest free and repayable on demand.

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A M Colby.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.