

AVON CREST MANAGEMENT CO LTD

ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

Registered No 06404312

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AVON CREST MANAGEMENT CO LTD

ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

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AVON CREST MANAGEMENT CO LTD

Report of the directors
for the year ended 31 October 2012

1 The directors present their report and the accounts for the year ended 31 October 2012

Principal activities

2. The sole activity of the company is to pay the communal expenses incurred on the property known as 107 Avon Way Portishead Bristol Somerset BS20 6LT

The members contribute funds for the sole purpose of discharging the communal costs. The company does not carry on a trade.

Directors and Directors' interests

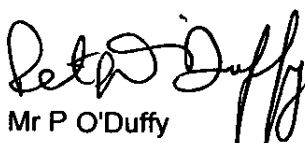
4 The directors of the company during the year and their interests in the shares of the company were as follows

At 31 October 2011 and
31 October 2012

Mr P O'Duffy	2
Mr H Keen	1
Mr R Keen	1

There are four ordinary shares of £1 in issue

On behalf of the board


Mr P O'Duffy

Director

Date 14 February 2013

AVON CREST MANAGEMENT CO LTD**Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with generally accepted accounting practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements the directors are required to

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent;

prepare the accounts on the going concern basis, unless it is inappropriate to presume the company will continue in business

state whether the Financial Reporting Standard for smaller Entities has been followed, subject to any material departures disclosed and explained in the accounts

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AVON CREST MANAGEMENT CO LTD

Profit and loss account
for the year ended 31 October 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Revenue - income from owners	1	780	482
Administration and property expenses		754	637
Surplus / Deficit on ordinary activities		<u>26</u>	<u>- 155</u>
Tax on ordinary activities	1	-	-
Retained surplus / deficit for the financial year	3	<u><u>26</u></u>	<u><u>- 155</u></u>

The company has no recognised gains or losses other than the surplus for the year

Revenue and costs incurred derive wholly from continuing operations

AVON CREST MANAGEMENT CO LTD

Balance sheet at 31 October 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Current Assets			
Cash at bank and in hand		150	126
Debtors	2	<u>138</u>	<u>123</u>
		288	249
Creditors: amounts falling due within one year	3	185	172
Net current assets/ liabilities		103	77
Total assets less current liabilities		<u>103</u>	<u>77</u>
Capital & Reserves			
Called up share capital	4	4	4
Profit and loss account	5	99	73
		<u>103</u>	<u>77</u>

AVON CREST MANAGEMENT CO LTD

Balance sheet at 31 October 2012 - continued

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

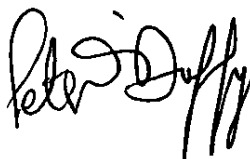
(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with the financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board of directors on 14 February 2013 and signed on its behalf by

P O Duffy

A handwritten signature in black ink, appearing to read 'Peter O'Duffy', written over the printed name.

Director

AVON CREST MANAGEMENT CO LTD**Notes to the accounts - 31 October 2012****1. Accounting policies**Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Taxation

No Provision is made for any corporation tax liability as the amount due is under £100 and, in line with HMRC practice, is outside the scope of having to submit a return

	2012	2011	
2. Debtors			
Amounts owed by members	138	123	
	<u>138</u>	<u>123</u>	
3. Creditors - falling due within one year			
Amounts owed to members	25	12	
Accruals	<u>160</u>	<u>160</u>	
	<u>185</u>	<u>172</u>	
4. Called up share capital			
Authorised	100 ordinary shares of £1 each		
	<u>100</u>	<u>100</u>	
Issued	4 ordinary shares of £1 each		
	<u>4</u>	<u>4</u>	
5. Movement in shareholders funds			
	Profit & loss £	Share capital £	Total £
At 1 November 2011	73	4	77
Net profit for the year	<u>26</u>		<u>26</u>
At 31 October 2012	<u>99</u>	<u>4</u>	<u>103</u>

AVON CREST MANAGEMENT CO LTD

Income and expenditure account
for the year ended 31 October 2012

	2012 £	2011 £
Revenue		
Income from owners	780	482
Expenditure		
Accountancy	160	160
Legal & professional	13	14
Insurance	391	373
Repairs and renewals	-	90
Postage Printing and stationery	190	-
	<u>754</u>	<u>637</u>
Excess of income over expenditure	<u><u>26</u></u>	<u><u>- 155</u></u>