

**Financial Statements**  
**for the Year Ended 28 February 2022**  
**for**  
**Davies Craddock Limited**

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for the Year Ended 28 February 2022**

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**Davies Craddock Limited**  
**Company Information**  
**for the Year Ended 28 February 2022**

**DIRECTORS:** F A D R Craddock  
N P Davies

**SECRETARY:** F A D R Craddock

**REGISTERED OFFICE:** 7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

**REGISTERED NUMBER:** 06403519 (England and Wales)

**Balance Sheet**  
**28 February 2022**

	Notes	28.2.22 £	£	28.2.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		386,131		394,942
Investment property	5		<u>132,000</u>		<u>132,000</u>
			518,131		526,942
<b>CURRENT ASSETS</b>					
Debtors	6	406,889		437,540	
Cash at bank and in hand		<u>1,114,626</u>		<u>1,033,595</u>	
		1,521,515		1,471,135	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>571,135</u>		<u>603,407</u>	
<b>NET CURRENT ASSETS</b>			<u>950,380</u>		<u>867,728</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,468,511		1,394,670
<b>PROVISIONS FOR LIABILITIES</b>			<u>884</u>		<u>1,178</u>
<b>NET ASSETS</b>			<u>1,467,627</u>		<u>1,393,492</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50,000		50,000
Retained earnings			<u>1,417,627</u>		<u>1,343,492</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,467,627</u>		<u>1,393,492</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**28 February 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2022 and were signed on its behalf by:

F A D R Craddock - Director

N P Davies - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2022**

**1. STATUTORY INFORMATION**

Davies Craddock Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net insurance commissions receivable during the period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2021 - 26).

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2021 and 28 February 2022	<u>396,000</u>	<u>7,691</u>	<u>35,021</u>	<u>438,712</u>
<b>DEPRECIATION</b>				
At 1 March 2021	7,260	3,365	33,145	43,770
Charge for year	<u>7,260</u>	<u>1,082</u>	<u>469</u>	<u>8,811</u>
At 28 February 2022	<u>14,520</u>	<u>4,447</u>	<u>33,614</u>	<u>52,581</u>
<b>NET BOOK VALUE</b>				
At 28 February 2022	<u>381,480</u>	<u>3,244</u>	<u>1,407</u>	<u>386,131</u>
At 28 February 2021	<u>388,740</u>	<u>4,326</u>	<u>1,876</u>	<u>394,942</u>

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 March 2021 and 28 February 2022	<u>132,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2022	<u>132,000</u>
At 28 February 2021	<u>132,000</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22 £	28.2.21 £
Amounts owed by group undertakings	111,064	132,614
Insurance debtors	289,649	296,061
Prepayments and accrued income	<u>6,176</u>	<u>8,865</u>
	<u>406,889</u>	<u>437,540</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22 £	28.2.21 £
Tax	90,594	98,616
Insurance creditors	476,497	500,951
Accrued expenses	<u>4,044</u>	<u>3,840</u>
	<u>571,135</u>	<u>603,407</u>

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022**

**8. HOLDING COMPANY**

The company is a wholly owned subsidiary of Davies Craddock (Holdings) Limited, which is jointly owned by F.A.D.R Craddock and N.P Davies (directors).

During the period the holding company charged management charges of £27,370 (2021 £27,70) to this company. At the balance sheet date an amount of £111,064 (2021 £132,614) was owed to the company by its parent company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.