

Company Registration No 06402697

30 SLOANE GARDEN FREEHOLD LIMITED

(A company limited by guarantee)

DIRECTORS' REPORT AND ACCOUNTS

30TH JUNE 2013



30 SLOANE GARDEN FREEHOLD LIMITED
Company Registration No. 06402697 (England & Wales)
DIRECTORS' REPORT FOR THE YEAR ENDED 30TH JUNE 2013

The directors present their report and the accounts for the year ended 30th June 2013

Principal Activity

The company's principal activity during the year was the management of the property at 30 Sloane Gardens, London SW1

Directors

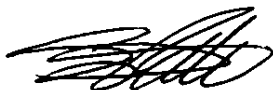
The directors who served during the year were

B B J de Malmanche
A Condomine
M Stassano
A J Taylor
Tulie Two Limited

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on 9th December 2013

By Order Of The Board



for
Quadrant Property Management Limited
(Secretary)

30 SLOANE GARDEN FREEHOLD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2013

	<u>Notes</u>	2013 £	2012 £
Administrative Expenses		(744)	(2,172)
Other Operating Income	6	<u>744</u>	<u>2,172</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

30 SLOANE GARDEN FREEHOLD LIMITED

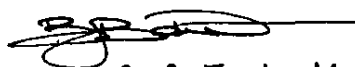
BALANCE SHEET

AS AT 30TH JUNE 2013

	<u>Notes</u>	2013	2012
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	10	<u>10</u>
<u>CURRENT ASSETS</u>			
Debtors	3	6,435	2,304
<u>CREDITORS</u> amounts falling due within one year	4	<u>6,445</u>	<u>2,314</u>
<u>NET CURRENT ASSETS</u>		(10)	(10)
<u>NET ASSETS</u>		<u>0</u>	<u>0</u>
<u>CAPITAL AND RESERVES</u>	5	<u>0</u>	<u>0</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 30th June 2013. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2013 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 9th December 2013 and are signed on its behalf

 Director
B. B. J. de Malmanche

The notes on pages 4 and 5 form part of these accounts

30 SLOANE GARDEN FREEHOLD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Change of accounting policy

The company is responsible for administering the service charge of 30 Sloane Gardens, London SW1 and it therefore follows that the service charge assets and liabilities should be included in the company's accounts. The accounts for the year ended 30th June 2013 have therefore been prepared on this basis and comparative figures altered to take account of this change. Service charge income and expenditure for the year is shown in note 6

2 INVESTMENT PROPERTY

The company owns the freehold reversion of 30 Sloane Gardens, London SW1 subject to long leases, which is stated at cost

Cost At 31 12 12 & 31 12 13	£ <u>10</u>
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In the opinion of the directors at 30th June 2013 there was no material difference between the book and market value of the property

3 DEBTORS

	2013 £	2012 £
Funds Held By Managing Agents	5,860	1,813
Sundry Debtors	<u>575</u>	<u>491</u>
	<u>6,435</u>	<u>2,304</u>

4. CREDITORS amounts falling due within one year

	2013 £	2012 £
Service Charge Surplus (Note 6)	4,143	1,006
Service Charge Reserve Fund	1,006	0
Accruals	744	1,298
Lessee Loans	10	10
Sundry Creditors	<u>542</u>	<u>0</u>
	<u>6,445</u>	<u>2,314</u>

5 CAPITAL AND RESERVES

The company is limited by guarantee, and consequently has no share capital

30 SLOANE GARDEN FREEHOLD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2013

6 OTHER OPERATING INCOME/SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 30 Sloane Gardens, London SW1 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2013	2012
	£	£
Contributions Receivable From Lessees		
Service Charge Demands	22,224	22,230
Service Charge Surplus Refunded	0	(2,292)
	<u>22,224</u>	<u>19,938</u>
 Service Charge Expenditure	 17,337	 20,465
 Contribution To Company Expenses	 <u>744</u>	 <u>2,172</u>
	<u>18,081</u>	<u>22,637</u>
	4,143	(2,699)
 Transfer (To)/From Reserve Fund	 (1,006)	 1,413
 Funds Due To Lessees		
At 30th June 2012	<u>1,006</u>	<u>2,292</u>
Funds Due To Lessees		
At 30th June 2013	<u>4,143</u>	<u>1,006</u>