

REGISTERED NUMBER: 06402493 (England and Wales)

COMPANIES
HOUSE
Copy

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

BLACK HOLE STORAGE LIMITED

THURSDAY



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07/07/2016

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COMPANIES HOUSE

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ACCOUNTANCY

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BLACK HOLE STORAGE LIMITED

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for the year ended 31 March 2016

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BLACK HOLE STORAGE LIMITED

COMPANY INFORMATION
for the year ended 31 March 2016

DIRECTORS:

L S Antone
M J Curtis

SECRETARY:

L S Antone

REGISTERED OFFICE:

4 South Newton Trading Estate
Warminster Road
South Newton
Salisbury
SP2 0QW

REGISTERED NUMBER:

06402493 (England and Wales)

ACCOUNTANTS:

John Curtis Accountancy Limited
Incorporated Financial Accountants
1 South Newton Trading Estate
Warminster Road
South Newton
Salisbury
SP2 0QW

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	237,630	254,562
Investments	3	<u>100</u>	<u>100</u>
		237,730	254,662
CURRENT ASSETS			
Stocks		2,179	2,135
Debtors	4	21,265	23,778
Cash at bank		<u>23,953</u>	<u>19,020</u>
		47,397	44,933
CREDITORS			
Amounts falling due within one year		<u>147,031</u>	<u>209,986</u>
NET CURRENT LIABILITIES		<u>(99,634)</u>	<u>(165,053)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		138,096	89,609
CREDITORS			
Amounts falling due after more than one year		(139,257)	(160,316)
PROVISIONS FOR LIABILITIES		<u>(9,710)</u>	<u>-</u>
NET LIABILITIES		<u>(10,871)</u>	<u>(70,707)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>(10,971)</u>	<u>(70,807)</u>
SHAREHOLDERS' FUNDS		<u>(10,871)</u>	<u>(70,707)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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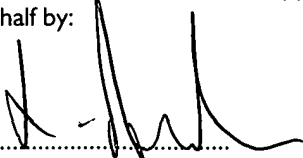
The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET
31 March 2016

Continued from page 2.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30/6/16 and were signed on its behalf by:


L S Antone - Director

The notes form part of these abbreviated accounts

BLACK HOLE STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The company is dependent on the support of its directors who, at the balance sheet date, had current accounts totalling £30,000 included in creditors due within one year. The directors consider the going concern basis to be appropriate and hence the financial statements do not contain any adjustments that might be necessary if this support was withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the income receivable from providing storage facilities, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property and improvements	- 2% on cost and straight line over 15 years
Improvements to leasehold property	- Straight line over 15 years
Plant and equipment	- 20 - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided on all reversible timing differences that arise when comparing the accounting profit with the profits that are chargeable to taxation. Deferred tax is not provided on any permanent differences that may arise. At the balance sheet date, the required provision for deferred tax is compared with the provision at the beginning of the period and any difference is debited or credited to the profit and loss account. Deferred tax assets are only recognised when there is a reasonable certainty that they will be recoverable in the future.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

BLACK HOLE STORAGE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	428,691
Additions	4,877
Disposals	<u>(1,794)</u>
At 31 March 2016	<u>431,774</u>
DEPRECIATION	
At 1 April 2015	174,129
Charge for year	21,639
Eliminated on disposal	<u>(1,624)</u>
At 31 March 2016	<u>194,144</u>
NET BOOK VALUE	
At 31 March 2016	<u>237,630</u>
At 31 March 2015	<u>254,562</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>100</u>
NET BOOK VALUE	
At 31 March 2016	<u>100</u>
At 31 March 2015	<u>100</u>

The company holds the following investments:

Black Hole Removals Limited

Nature of business: Removal services

	%		
Class of shares:	holding	2016	2015
Ordinary	66.67	£	£
Aggregate capital and reserves		(18,596)	(8,427)
Loss for the year		<u>(10,169)</u>	<u>(8,577)</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £4,222 (2015 - £5,896).

BLACK HOLE STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>