

Registration number 06402190

# Abbott Decoration Limited

Unaudited Abbreviated Accounts  
for the Period from 1 November 2008 to 31 March 2010

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COMPANIES HOUSE

## **Abbott Decoration Limited**

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**Abbott Decoration Limited**  
**Abbreviated Balance Sheet as at 31 March 2010**

		31 March 2010		31 October 2008	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,429		2,212
<b>Current assets</b>					
Debtors		2,670		1,690	
<b>Creditors Amounts falling due within one year</b>		<u>(3,909)</u>		<u>(3,795)</u>	
<b>Net current liabilities</b>			<u>(1,239)</u>		<u>(2,105)</u>
<b>Net assets</b>			<u>190</u>		<u>107</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss reserve			<u>(10)</u>		<u>(93)</u>
<b>Shareholders' funds</b>			<u>190</u>		<u>107</u>

For the financial period ended 31 March 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 27/1/11 and signed on its behalf by

  
R Abbott  
Director

The notes on pages 2 to 3 form an integral part of these financial statements

## Abbott Decoration Limited

### Notes to the abbreviated accounts for the Period Ended 31 March 2010

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any estimated residual value, over their expected useful economic life as follows

Motor vehicles 25% reducing balance per annum

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
As at 1 November 2008 and 31 March 2010	2,950
<b>Depreciation</b>	
As at 1 November 2008	738
Charge for the period	783
As at 31 March 2010	1,521
<b>Net book value</b>	
As at 31 March 2010	1,429
As at 31 October 2008	2,212

# Abbott Decoration Limited

## Notes to the abbreviated accounts for the Period Ended 31 March 2010

*continued*

### 3 Share capital

	31 March 2010 £	31 October 2008 £
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100
	<u>200</u>	<u>200</u>

### 4 Related parties

#### Related party transactions

During the period the company paid dividends totaling £9,900 (2008 - £14,000) to R Abbott a director and shareholder of the company

#### Director's loan account

The following balance owed to/(by) the director was outstanding at the period end

	Maximum Balance £	31 March 2010 £	31 October 2008 £
R Abbott	(1,243)	(1,243)	513

No interest is charged in respect of this balance