

# **REC TECHNOLOGIES LTD**

**Company Registration Number:  
06402129 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st November 2009**

**End date: 31st October 2010**

**SUBMITTED**

# **REC TECHNOLOGIES LTD**

## **Company Information for the Period Ended 31st October 2010**

<b>Director:</b>	Dr Yasir Alfadhli
<b>Company secretary:</b>	Mrs Zaynab Hashim
<b>Registered office:</b>	Emad Karim 102 Edgware Road London W2 2EA
<b>Company Registration Number:</b>	06402129 (England and Wales)

# REC TECHNOLOGIES LTD

## Abbreviated Balance sheet As at 31st October 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets:	2	2,000	2,000
Tangible assets:	3	2,000	1,200
<b>Total fixed assets:</b>		<u>4,000</u>	<u>3,200</u>
<b>Current assets</b>			
Stocks:		1,000	350
Debtors:		0	0
Cash at bank and in hand:		310	50
<b>Total current assets:</b>		<u>1,310</u>	<u>400</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		0	0
<b>Net current assets (liabilities):</b>		<u>1,310</u>	<u>400</u>
<b>Total assets less current liabilities:</b>		5,310	3,600
Creditors: amounts falling due after more than one year:		500	300
<b>Provision for liabilities:</b>		500	400.
<b>Total net assets (liabilities):</b>		<u><u>4,310</u></u>	<u><u>2,900</u></u>

The notes form part of these financial statements

# REC TECHNOLOGIES LTD

## Abbreviated Balance sheet As at 31st October 2010 continued

	Notes	2010 £	2009 £
<b>Capital and reserves</b>			
Called up share capital:	4	7,750	2,900
Revaluation reserve:		0	0
Profit and Loss account:		( 3,440)	0
<b>Total shareholders funds:</b>		<u>4,310</u>	<u>2,900</u>

For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 01 December 2010

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Dr Yasir Alfadhli  
Status: Director

The notes form part of these financial statements

# REC TECHNOLOGIES LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st October 2010

### 1. Accounting policies

#### Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

#### Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

#### Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

#### Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

### 2. Intangible assets

	Total
Cost	£
At 01st November 2009:	2,000
Additions:	0
Disposals:	0
Revaluations:	0

Transfers:	0
	<u>2,000</u>
<b>Amortisation</b>	<b>£</b>
At 01st November 2009:	0
Provided during the period:	0
On disposals:	0
Other Adjustments:	0
At 31st October 2010:	<u>0</u>
<b>Net book value</b>	<b>£</b>
At 31st October 2010:	<u>2,000</u>
At 31st October 2009:	<u>2,000</u>

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### 3. Tangible assets

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01st November 2009:	1,200
Additions:	800
At 31st October 2010:	2,000
<b>Net book value</b>	
At 31st October 2010:	2,000
At 31st October 2009:	1,200

### 4. Called up share capital

Allotted, called up and paid

Previous period			<b>2009</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	900	3	<b>2,700</b>

Preference shares:	100	2	200
Total share capital:			<u>2,900</u>

Current period **2010**

Class	Number of shares	Nominal value per share	Total
Ordinary shares:	950	8	7,600
Preference shares:	50	3	150
Total share capital:			<u>7,750</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.