

COMPANY REGISTRATION NUMBER 06401683

FOSTERS TAVERN LIMITED
ABBREVIATED ACCOUNTS
31 OCTOBER 2014



Amending

YEOMANS & STANIFORTH LLP

Vicarage Corner House
219 Burton Road
Derby
DE23 6AE

FOSTERS TAVERN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

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FOSTERS TAVERN LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets		42,240	44,800
Tangible assets		<u>29,549</u>	<u>35,051</u>
		<u>71,789</u>	<u>79,851</u>
CURRENT ASSETS			
Stocks		7,776	8,001
Debtors		1,302	1,284
Cash at bank and in hand		<u>29,589</u>	<u>26,378</u>
		<u>38,667</u>	<u>35,663</u>
CREDITORS: Amounts falling due within one year		<u>41,618</u>	<u>43,945</u>
NET CURRENT LIABILITIES		<u>(2,951)</u>	<u>(8,282)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,838</u>	<u>71,569</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>68,738</u>	<u>71,469</u>
SHAREHOLDERS' FUNDS		<u>68,838</u>	<u>71,569</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

FOSTERS TAVERN LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2014

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on16/10/14....., and are signed on their behalf by:



Mrs Nicola Foster
Director

Company Registration Number: 06401683

The notes on pages 3 to 4 form part of these abbreviated accounts.

FOSTERS TAVERN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% Reducing balance
Motor Vehicles	- 25% Reducing balance
Equipment	- 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

FOSTERS TAVERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 November 2013	64,000	72,968	136,968
Additions	—	2,432	2,432
At 31 October 2014	<u>64,000</u>	<u>75,400</u>	<u>139,400</u>
DEPRECIATION			
At 1 November 2013	19,200	37,917	57,117
Charge for year	2,560	7,934	10,494
At 31 October 2014	<u>21,760</u>	<u>45,851</u>	<u>67,611</u>
NET BOOK VALUE			
At 31 October 2014	<u>42,240</u>	<u>29,549</u>	<u>71,789</u>
At 31 October 2013	<u>44,800</u>	<u>35,051</u>	<u>79,851</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>