

HEATHERSTONES LIMITED
Unaudited Financial Statements
for the Year Ended 31 March 2021

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

HEATHERSTONES LIMITED (REGISTERED NUMBER: 06401661)

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for the Year Ended 31 March 2021**

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HEATHERSTONES LIMITED

Company Information
for the Year Ended 31 March 2021

Directors: Mr A Foster
Mr K G Howard

Secretary:

Registered office: Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

Registered number: 06401661 (England and Wales)

Accountants: Copley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

HEATHERSTONES LIMITED (REGISTERED NUMBER: 06401661)**Balance Sheet
31 March 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Stocks		-	792,104
Debtors	4	99	206
Cash at bank		<u>112,022</u>	<u>100,954</u>
		112,121	893,264
CREDITORS			
Amounts falling due within one year	5	<u>455,227</u>	<u>1,220,948</u>
NET CURRENT LIABILITIES		<u>(343,106)</u>	<u>(327,684)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(343,106)</u>	<u>(327,684)</u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		<u>(343,306)</u>	<u>(327,884)</u>
SHAREHOLDERS' FUNDS		<u>(343,106)</u>	<u>(327,684)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HEATHERSTONES LIMITED (REGISTERED NUMBER: 06401661)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 October 2021 and were signed on its behalf by:

Mr A Foster - Director

1. STATUTORY INFORMATION

Heatherstones Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Going concern

The current economic conditions present increased risks for all businesses. In response to such conditions, the director has carefully considered these risks, including an assessment of uncertainty on future trading projections for a period of at least twelve months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements on a going concern basis.

Based on this assessment, the director considers that the Company maintains an appropriate level of liquidity, sufficient to meet the demands of the business including any capital and servicing obligations of external liabilities.

In addition, the Company's assets are assessed for recoverability on a regular basis, and the director considers that the Company is not exposed to losses of these assets which would affect their decision to adopt the going concern basis.

The director is therefore satisfied and has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties that lead to significant doubt upon the Company's ability to continue as a going concern. These financial statements have therefore been prepared on a going concern basis.

HEATHERSTONES LIMITED (REGISTERED NUMBER: 06401661)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>99</u>	<u>206</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	50,000	-
Trade creditors	-	828
Other creditors	<u>405,227</u>	<u>1,220,120</u>
	<u>455,227</u>	<u>1,220,948</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.