

AG Tomlinson Limited

Abbreviated Unaudited Accounts

for the Year Ended

31 December 2014

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for the Year Ended 31 December 2014

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AG Tomlinson Limited

Company Information
for the Year Ended 31 December 2014

DIRECTOR: Mrs A G Tomlinson

SECRETARY: David Tilsley Limited

REGISTERED OFFICE: 91 Lakewood Road
Chandlers Ford
Eastleigh
Hampshire
SO53 5AD

REGISTERED NUMBER: 06401290 (England and Wales)

ACCOUNTANTS: David Tilsley Limited
91 Lakewood Road
Chandlers Ford
Eastleigh
Hampshire
SO53 5AD

Abbreviated Balance Sheet
31 December 2014

| | Notes | 31.12.14 £ | £ | 31.12.13 £ | £ |
|--|-------|---------------|--------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,770 | | 1,986 |
| CURRENT ASSETS | | | | | |
| Debtors | | 9,683 | | 41,860 | |
| Cash at bank | | <u>47,620</u> | | <u>22,569</u> | |
| | | 57,303 | | 64,429 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>50,696</u> | | <u>3,567</u> | |
| NET CURRENT ASSETS | | | <u>6,607</u> | | <u>60,862</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>8,377</u> | | <u>62,848</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>8,277</u> | | <u>62,748</u> |
| SHAREHOLDERS' FUNDS | | | <u>8,377</u> | | <u>62,848</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 July 2015 and were signed by:

Mrs A G Tomlinson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 January 2014 | 4,878 |
| Additions | 374 |
| At 31 December 2014 | <u>5,252</u> |
| DEPRECIATION | |
| At 1 January 2014 | 2,892 |
| Charge for year | 590 |
| At 31 December 2014 | <u>3,482</u> |
| NET BOOK VALUE | |
| At 31 December 2014 | <u>1,770</u> |
| At 31 December 2013 | <u>1,986</u> |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: £1 | 31.12.14 £ | 31.12.13 £ |
|---------|----------|-------------------------|---------------|---------------|
| 100 | Ordinary | | <u>100</u> | <u>100</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

| | 31.12.14 £ | 31.12.13 £ |
|--------------------------------------|-----------------|----------------|
| Mrs A G Tomlinson | | |
| Balance outstanding at start of year | (2,192) | - |
| Amounts advanced | 15,266 | - |
| Amounts repaid | (62,822) | (2,192) |
| Balance outstanding at end of year | <u>(49,748)</u> | <u>(2,192)</u> |

5. **RESERVES ADJUSTMENT**

An adjustment has been made on 31 December 2014 to remove the company's cumulative reserves as at 31 December 2013, of £62,748, from the balance sheet and credit them to the director's loan account. The reason for this is that these reserves have already been taxed in South Africa in the hands of the director; if they were shown as dividends at this point, then the director would be assessed again on this figure, which would be anomalous. Now the company is within the charge to South African corporation tax and outside the scope of the UK tax authorities, it is the South African tax treatment which is the driver of the accounting treatment within the UK.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.