

Unaudited Financial Statements for the Year Ended 31 December 2016

for

SELLMYHOME.CO.UK LTD

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for the Year Ended 31 December 2016

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SELLMYHOME.CO.UK LTD

Company Information
for the Year Ended 31 December 2016

DIRECTOR: W J S Clark

REGISTERED OFFICE: 119 The Hub
300 Kensal Road
London
W10 5BE

REGISTERED NUMBER: 06401122

ACCOUNTANT: Hilton Consulting Limited
119 The Hub
300 Kensal Road
London
W10 5BE

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		63,206		65,636
CURRENT ASSETS					
Debtors	5	26,618		91,251	
Cash at bank		<u>28,932</u>		<u>29,715</u>	
		55,550		120,966	
CREDITORS					
Amounts falling due within one year	6	<u>832,809</u>		<u>781,759</u>	
NET CURRENT LIABILITIES			<u>(777,259)</u>		<u>(660,793)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(714,053)		(595,157)
PROVISIONS FOR LIABILITIES	7		<u>12,641</u>		-
NET LIABILITIES			<u>(726,694)</u>		<u>(595,157)</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings			<u>(726,704)</u>		<u>(595,167)</u>
SHAREHOLDERS' FUNDS			<u>(726,694)</u>		<u>(595,157)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 July 2017 and were signed by:

W J S Clark - Director

1. **STATUTORY INFORMATION**

SELLMYHOME.CO.UK LTD is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis as the company has been given the continued financial support of its directors and shareholders. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the directors and shareholders support.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 January 2016	93,468
Additions	18,638
At 31 December 2016	<u>112,106</u>
DEPRECIATION	
At 1 January 2016	27,832
Charge for year	21,068
At 31 December 2016	<u>48,900</u>
NET BOOK VALUE	
At 31 December 2016	<u>63,206</u>
At 31 December 2015	<u>65,636</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Other debtors	<u>26,618</u>	<u>91,251</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Amounts owed to group undertakings	811,576	760,313
Taxation and social security	-	3,393
Other creditors	21,233	18,053
	<u>832,809</u>	<u>781,759</u>

7. **PROVISIONS FOR LIABILITIES**

	31.12.16	31.12.15
	£	£
Deferred tax	<u>12,641</u>	<u>-</u>
		Deferred tax
		£
Provided during year		12,641
Balance at 31 December 2016		<u>12,641</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.16	31.12.15
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.