

**Abbreviated Unaudited Accounts**  
**For The Year Ended 31 October 2014**  
**for**  
**D2 DERMA EUROPE LTD**

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**For The Year Ended 31 October 2014**

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**D2 DERMA EUROPE LTD**

**Company Information**  
**For The Year Ended 31 October 2014**

**DIRECTORS:**

Dr T Bayerl  
F W Fischer  
J J Griffin  
M S Zolnai  
L G Lees-Buckley

**SECRETARY:**

LBCO Secretaries Limited

**REGISTERED OFFICE:**

Unit 16  
Northfields Prospect Business Centre  
Putney Bridge Road  
London  
SW18 1PE

**REGISTERED NUMBER:**

06400780 (England and Wales)

**ACCOUNTANTS:**

LBCo Ltd  
16 Northfields Prospect  
Putney Bridge Road  
London  
SW18 1PE

**Abbreviated Balance Sheet**  
**31 October 2014**

	Notes	31.10.14 £	£	31.10.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,540		500
<b>CURRENT ASSETS</b>					
Debtors		112,330		127,540	
Cash at bank		<u>132,200</u>		<u>107,076</u>	
		244,530		234,616	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>41,124</u>		<u>41,829</u>	
<b>NET CURRENT ASSETS</b>			<u>203,406</u>		<u>192,787</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>204,946</u>		<u>193,287</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>204,945</u>		<u>193,286</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>204,946</u>		<u>193,287</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2015 and were signed on its behalf by:

Dr T Bayerl - Director

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 October 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of services and goods supplied by the company, net of value added tax.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, at the following annual rates:

Furniture and equipment - 25% straight line basis.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2013	3,425
Additions	<u>1,360</u>
At 31 October 2014	<u>4,785</u>
<b>DEPRECIATION</b>	
At 1 November 2013	2,925
Charge for year	<u>320</u>
At 31 October 2014	<u>3,245</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>1,540</u>
At 31 October 2013	<u>500</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**4. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is D2 Biosciences Group Ltd., a company incorporated in the British Virgin Islands.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.