

Abbreviated Unaudited Accounts

For The Year Ended 31 October 2013

for

D2 DERMA EUROPE LTD

Contents of the Abbreviated Accounts
For The Year Ended 31 October 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

D2 DERMA EUROPE LTD

Company Information

For The Year Ended 31 October 2013

DIRECTORS:

Dr T Bayerl
F W Fischer
J J Griffin
M S Zolnai
L G Lees-Buckley

SECRETARY:

LBCO Secretaries Limited

REGISTERED OFFICE:

Unit 16
Northfields Prospect Business Centre
Putney Bridge Road
London
SW18 1PE

REGISTERED NUMBER:

06400780 (England and Wales)

ACCOUNTANTS:

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

D2 DERMA EUROPE LTD (REGISTERED NUMBER: 06400780)

Abbreviated Balance Sheet

31 October 2013

	Notes	31.10.13 £	£	31.10.12 £	£
FIXED ASSETS					
Tangible assets	2		500		792
CURRENT ASSETS					
Debtors		127,540		122,958	
Cash at bank		<u>107,076</u>		<u>95,313</u>	
		234,616		218,271	
CREDITORS					
Amounts falling due within one year		<u>41,829</u>		<u>35,780</u>	
NET CURRENT ASSETS			<u>192,787</u>		<u>182,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>193,287</u>		<u>183,283</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>193,286</u>		<u>183,282</u>
SHAREHOLDERS' FUNDS			<u>193,287</u>		<u>183,283</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 July 2014 and were signed on its behalf by:

Dr T Bayerl - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 October 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of services and goods supplied by the company, net of value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, at the following annual rates:

Furniture and equipment - 25% straight line basis.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	2,937
Additions	488
At 31 October 2013	<u>3,425</u>
DEPRECIATION	
At 1 November 2012	2,145
Charge for year	780
At 31 October 2013	<u>2,925</u>
NET BOOK VALUE	
At 31 October 2013	<u>500</u>
At 31 October 2012	<u>792</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D2 Biosciences Group Ltd., a company incorporated in the British Virgin Islands.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.