

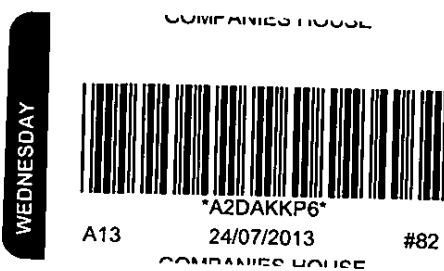
REGISTERED NUMBER: 06400780 (England and Wales)

**Abbreviated Accounts**

**For The Year Ended 31 October 2012**

**for**

**D2 DERMA EUROPE LTD**



**Contents of the Abbreviated Accounts**  
**For The Year Ended 31 October 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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**D2 DERMA EUROPE LTD**

**Company Information**

**For The Year Ended 31 October 2012**

**DIRECTORS:**

Dr T Bayerl  
F W Fischer  
J J Grffin  
M S Zolnai

**SECRETARY:**

LBCO Secretaries Limited

**REGISTERED OFFICE:**

158 Buckingham Palace Road  
London  
SW1W 9TR

**REGISTERED NUMBER.**

06400780 (England and Wales)

**ACCOUNTANTS:**

LBCo Ltd  
16 Northfields Prospect  
Putney Bridge Road  
London  
SW18 1PE

**D2 DERMA EUROPE LTD (REGISTERED NUMBER: 06400780)****Balance Sheet**  
**31 October 2012**

	Notes	31 10 12 £	£	31 10 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		792		1,526
<b>CURRENT ASSETS</b>					
Debtors	6	122,958		171,379	
Cash at bank		95,313		22,878	
		<u>218,271</u>		<u>194,257</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>35,780</u>		<u>29,293</u>	
<b>NET CURRENT ASSETS</b>			<u>182,491</u>		<u>164,964</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>183,283</u>		<u>166,490</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and loss account	9		<u>183,282</u>		<u>166,489</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>183,283</u>		<u>166,490</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on *July 19, 2013* and were signed on its behalf by



Dr T Bayerl - Director

The notes form part of these financial statements

## **D2 DERMA EUROPE LTD (REGISTERED NUMBER: 06400780)**

### **Notes to the Abbreviated Accounts** **For The Year Ended 31 October 2012**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover comprises the invoiced value of services and goods supplied by the company, net of value added tax

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, at the following annual rates

Furniture and equipment - 25% straight line basis

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2011	
and 31 October 2012	2,937
<b>DEPRECIATION</b>	
At 1 November 2011	1,411
Charge for year	734
	<hr/>
At 31 October 2012	2,145
<b>NET BOOK VALUE</b>	
At 31 October 2012	792
	<hr/>
At 31 October 2011	1,526
	<hr/>

#### **3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	31 10 12	31 10 11
			£	£
1	Ordinary	£1	1	1
			<hr/>	<hr/>

#### **4 ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is D2 Biosciences Ltd, a company incorporated in the British Virgin Islands