

**SEAGRAVE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST OCTOBER 2009**



**Company Registration Number
06400615**

SEAGRAVE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2009

CONTENTS	PAGE
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 - 3

SEAGRAVE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST OCTOBER 2009

	Note	£	2009 £
Fixed Assets			
Tangible Assets			23154
Current Assets			
Cash at Bank		21965	
Stock		<u>920</u>	
		22885	
Creditors: Amounts falling due within one year		<u>40956</u>	
Net Current Liabilities			<u>18071</u>
Total Assets Less Liabilities			<u>5083</u>
Capital And Reserves			
Called-up Equity Share Capital	2		100
Profit and Loss Account			<u>4983</u>
Total Shareholders Funds			<u>5083</u>

For the year ending 31st October 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the board on 27th January 2011 and are signed on its behalf by



Mr G S Lasley
Director

SEAGRAVE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2009

1. Accounting Policies

1.1 Basis of preparation of financial statements

The Financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities, include the results of the company's operations which are described in the Director's Report and all of which are continuing

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures & Fittings 25% Reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by financial lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Deferred taxation

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method.

SEAGRAVE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2009

2.	Share Capital:	<u>2009</u> £
	Authorised	
	Ordinary Shares of £1 each	<u>100</u>
	Allotted, called up and fully paid	
	Ordinary Shares of £1 each	<u>100</u>