

Abbreviated Unaudited Accounts for the Year Ended 31 October 2010

for

Seagrave Limited

TUESDAY



AFAVPX4K

A18

30/08/2011

41

COMPANIES HOUSE

Seagrave Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Seagrave Limited

Company Information
for the Year Ended 31 October 2010

DIRECTOR: G Lasley

SECRETARIES:

REGISTERED OFFICE: 669 Chorley NEW road
Horwich
Lancashire
BB6 6HR

REGISTERED NUMBER: 06400615 (England and Wales)

Seagrave Limited

Abbreviated Balance Sheet
31 October 2010

	Notes	31 10 10 £	£	31 10.09 £	£
FIXED ASSETS					
Tangible assets	2		55,728		23,154
CURRENT ASSETS					
Stocks		2,760		920	
Cash at bank and in hand		<u>3,381</u>		<u>21,965</u>	
		6,141		22,885	
CREDITORS					
Amounts falling due within one year		<u>45,654</u>		<u>40,956</u>	
NET CURRENT LIABILITIES			(39,513)		(18,071)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,215		5,083
CREDITORS					
Amounts falling due after more than one year			<u>16,000</u>		-
NET ASSETS			<u>215</u>		<u>5,083</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>115</u>		<u>4,983</u>
SHAREHOLDERS' FUNDS			<u>215</u>		<u>5,083</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 August 2011 and were signed by



G Lasley - Director

The notes form part of these abbreviated accounts

Seagrave Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	30,872
Additions	<u>51,150</u>
At 31 October 2010	<u>82,022</u>
DEPRECIATION	
At 1 November 2009	7,718
Charge for year	<u>18,576</u>
At 31 October 2010	<u>26,294</u>
NET BOOK VALUE	
At 31 October 2010	<u>55,728</u>
At 31 October 2009	<u>23,154</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 10 10 £	31.10 09 £
Number	Class			
100	Ordinary		<u>100</u>	<u>100</u>