**ABLE MOTORS LIMITED** 

**COMPANY REGISTERED NUMBER** 

6400328

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

REGISTERED OFFICE 11 INKERMAN STREET BLACKBURN LANCASHIRE BB1 7LF

PREPARED BY
MODERN MANAGEMENT SERVICES
393 REVIDGE ROAD
BLACKBURN
LANCASHIRE
BB1 8DF



#### **ABLE MOTORS LIMITED COMPANY REGISTERED NUMBER** 6400328 **ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2015** 31-Oct 2015 31-Oct 2014 £ £ £ £ **FIXED ASSETS Tangible Assets** 0 0 **CURRENT ASSETS Debtors** 48991 55602 Bank account <u>309</u> 244 <u>558</u>46 49300 **CREDITORS** Amounts falling due within one year 23496 27996 23496 27996 **NET CURRENT ASSETS** 25804 **27850 TOTAL ASSETS LESS CURRENT LIABILITIES** 25804 27850 **CREDITORS** Amounts falling due after one year 0 0 25804 27850 **CAPITAL AND RESERVES** Called Up Share Capital 100 100 **Revenue Reserves 25704** 27750

<u>2785</u>0

<u>25804</u>

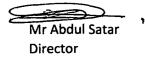
For the year ended 31 October 2015 the company was entitled to exemption under section 477(2) of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for:-

i Ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

ii Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial position and of its profit or loss for the financial period in accordance with section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the director on 22 July 2016



Shareholders Funds

The notes on pages 2 to 3 form an integral part of these financial staements

Page 1

## **ABLE MOTORS LIMITED**

#### **COMPANY REGISTERED NUMBER**

Notes to the financial statements For the year ended 31 October 2015.

## 1 Accounting Policies

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Capital Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of services provided

## Depreciation

As there were no tangible fixed assets held at 1 November 2014 and none were obtained in the year ended 31 October 2015 there has been no need for any provision for depreciation in this accounting period

## Financial instruments

Financial instruments are classified and accounted for , according to the substance of the contractual arrangement, as financial assets , financial liabilities or equity instruments . An equity instrument is any contract that evidenses a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible Fixed Assets	Total Total	
	31-Oc	t 31-Oct
	2015	2014
Cost	£	£
Additions	· <u>C</u>	<u>0</u>
At 31 October 2015	<u>C</u>	<u>0</u>
Depreciation		
Charge for the period	<u>.</u>	<u>0</u>
At 31 October 2015	<u> </u>	<u>0</u>
Net Book value	·	
At 31 October 2015	. (	. 0

## **ABLE MOTORS LIMITED**

Notes to the financial statements For the year ended 31 October 2015.

# 3 SHARE CAPITAL

Authorised 100 Ordinary £ 1.00 Shares

100

Issued

1 Ordinary £ 1.00 Share

100