

ABLE MOTORS LIMITED

COMPANY REGISTERED NUMBER

6400328

ABBREVIATED ACCOUNTS
FOR THE YEAR
ENDED 31 OCTOBER 2015

REGISTERED OFFICE
11 INKERMANS STREET
BLACKBURN
LANCASHIRE
BB1 7LF

PREPARED BY
MODERN MANAGEMENT SERVICES
393 REVIDGE ROAD
BLACKBURN
LANCASHIRE
BB1 8DF

SATURDAY



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30/07/2016

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COMPANIES HOUSE

ABLE MOTORS LIMITED **COMPANY REGISTERED NUMBER** **6400328**
ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2015

	31-Oct 2015		31-Oct 2014	
	£	£	£	£
FIXED ASSETS				
Tangible Assets		0		0
CURRENT ASSETS				
Debtors	48991		55602	
Bank account	<u>309</u>		<u>244</u>	
	<u>49300</u>		<u>55846</u>	
CREDITORS Amounts falling due within one year	23496		<u>27996</u>	
	<u>23496</u>		<u>27996</u>	
NET CURRENT ASSETS		<u>25804</u>		<u>27850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25804		27850
CREDITORS Amounts falling due after one year		0		<u>0</u>
		<u>25804</u>		<u>27850</u>
CAPITAL AND RESERVES				
Called Up Share Capital		100		100
Revenue Reserves		<u>25704</u>		<u>27750</u>
Shareholders Funds		<u>25804</u>		<u>27850</u>


For the year ended 31 October 2015 the company was entitled to exemption under section 477(2) of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for :-

- i Ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
 - ii Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial position and of its profit or loss for the financial period in accordance with section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the director on 22 July 2016


Mr Abdul Satar
Director

The notes on pages 2 to 3 form an integral part of these financial statements

1 Accounting Policies

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Capital Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services provided

Depreciation

As there were no tangible fixed assets held at 1 November 2014 and none were obtained in the year ended 31 October 2015 there has been no need for any provision for depreciation in this accounting period

Financial instruments

Financial instruments are classified and accounted for , according to the substance of the contractual arrangement, as financial assets , financial liabilities or equity instruments . An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible Fixed Assets

	Total 31-Oct 2015 £	Total 31-Oct 2014 £
Cost		
Additions	<u>0</u>	<u>0</u>
At 31 October 2015	<u>0</u>	<u>0</u>
Depreciation		
Charge for the period	<u>0</u>	<u>0</u>
At 31 October 2015	<u>0</u>	<u>0</u>
Net Book value		
At 31 October 2015	0	0

ABLE MOTORS LIMITED

Notes to the financial statements.

For the year ended 31 October 2015.

3 SHARE CAPITAL

Authorised

100 Ordinary £ 1.00 Shares

100

Issued

1 Ordinary £ 1.00 Share

100