

Registered Number 06400328

ABLE MOTORS LTD

Abbreviated Accounts

31 October 2011

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	26,110	31,848
Total fixed assets		26,110	31,848
Current assets			
Stocks	3	5,376	4,582
Cash at bank and in hand		3,667	4,429
Total current assets		9,043	9,011
Creditors: amounts falling due within one year	4	(1,371)	(1,010)
Net current assets		7,672	8,001
Total assets less current liabilities		33,782	39,849
Total net Assets (liabilities)		33,782	39,849
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		33,682	39,749
Shareholders funds		33,782	39,849

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2012

And signed on their behalf by:

ABDUL SATAR, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31
October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 October 2010	52,139
additions	250
disposals	
revaluations	
transfers	
At 31 October 2011	<u>52,389</u>
Depreciation	
At 31 October 2010	20,291
Charge for year	5,988
on disposals	
At 31 October 2011	<u>26,279</u>
Net Book Value	
At 31 October 2010	31,848
At 31 October 2011	<u>26,110</u>

3 **Stocks**

Stock is valued at the lower of cost and net realisable value.

4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Other creditors	1,000	1,000

Taxation and Social Security

371
1,371

10
1,010

5 **Share capital**

2011
£

2010
£

Authorised share capital:

Allotted, called up and fully
paid:

100 of £ each

100