

**Abbreviated Accounts for the Year Ended 31 October 2012**

**for**

**ABSIS LTD**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 October 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>5</b>

**ABSIS LTD**

**Company Information  
for the Year Ended 31 October 2012**

**DIRECTOR:** KMD Rossi

**REGISTERED OFFICE:** 19 Longlands Avenue  
Coulston  
Surrey  
CR5 2QY

**REGISTERED NUMBER:** 06400066 (England and Wales)

**ACCOUNTANTS:** Account Tax Ltd  
Chartered Certified Accountants  
Traill Drive  
Montrose  
Angus  
DD10 8SW

Abbreviated Balance Sheet  
31 October 2012

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		530		300
<b>CURRENT ASSETS</b>					
Stocks		6,579		-	
Debtors		2		17,475	
Cash at bank		<u>21,807</u>		<u>10,106</u>	
		28,388		27,581	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>18,605</u>		<u>18,626</u>	
<b>NET CURRENT ASSETS</b>			<u>9,783</u>		<u>8,955</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>10,313</u>		<u>9,255</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		6		6
Profit and loss account			<u>10,307</u>		<u>9,249</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,313</u>		<u>9,255</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 April 2013 and were signed by:

KMD Rossi - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Work in progress**

Work in Progress reflects uninvoiced work at the year end. Thus is valued at its subsequent selling price in accordance with UITF40. Profit is therefore recognised.

**Deferred tax**

Deferred tax due to timing differences is immaterial and therefore not recognised.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2011	<b>400</b>
Additions	<b>670</b>
Disposals	<b>(400)</b>
At 31 October 2012	<b>670</b>
<b>DEPRECIATION</b>	
At 1 November 2011	<b>100</b>
Charge for year	<b>140</b>
Eliminated on disposal	<b>(100)</b>
At 31 October 2012	<b>140</b>
<b>NET BOOK VALUE</b>	
At 31 October 2012	<b>530</b>
At 31 October 2011	<b>300</b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
6	Ordinary	£1	<b>6</b>	<b>6</b>

**4. RELATED PARTY DISCLOSURES**

During the year, total dividends of £46,176 were paid to the director .

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2012**

**4. RELATED PARTY DISCLOSURES - continued**

The company was under the control of KMD Rossi throughout the current and previous year.

During the year the director made net payments on behalf of the company totalling £8,866. Included within other creditors is an outstanding balance of £2,527 ((2011 - £6,339)) in respect of directors loan. Interest was charged as per HM Revenue & Customs guidelines.

**ABSIS LTD**

**Report of the Accountants to the Director of  
Absis Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Account Tax Ltd  
Chartered Certified Accountants  
Traill Drive  
Montrose  
Angus  
DD10 8SW

26 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.