

EURO.SDB LIMITED

**Company Registration Number:
06399624 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2010

End date: 31st March 2011

SUBMITTED

EURO.SDB LIMITED

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EURO.SDB LIMITED

Company Information for the Period Ended 31st March 2011

Director:

Mr P J Andrews

Mr R T Bassett

Mr M J Cadwallader

Company secretary:

Mr M J Cadwallader

Registered office:

Gist Borman Lichfield Road Industrial Estate

Tamworth

Staffs

B79 7TA

Company Registration Number:

06399624 (England and Wales)

EURO.SDB LIMITED

Directors' Report Period Ended 31st March 2011

The directors present their report with the financial statements of the company for the period ended 31st March 2011

Principal activities

The principal activity of the company in the period under review was:
Transport Services

Directors

The directors shown below have held office during the whole of the period from
01st April 2010 to 31st March 2011

Mr P J Andrews

Mr R T Bassett

Mr M J Cadwallader

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 21 December 2011

And Signed On Behalf Of The Board By:

Name: Mr P J Andrews

Status: Director

EURO.SDB LIMITED

Profit and Loss Account

for the Period Ended 31st March 2011

	Notes	2011 £	2010 £
Turnover:		1,383,013	868,065
Cost of sales:		1,142,378	667,066
Gross profit or (loss):		<u>240,635</u>	<u>200,999</u>
Administrative expenses:	3, 4	222,970	123,979
Operating profit or (loss):	2	<u>17,665</u>	<u>77,020</u>
Profit or (loss) on ordinary activities before taxation:		<u>17,665</u>	<u>77,020</u>
Tax on profit or loss on ordinary activities:	5	4,215	16,888
Profit or (loss) for the financial year:		<u><u>13,450</u></u>	<u><u>60,132</u></u>

The notes form part of these financial statements

EURO.SDB LIMITED

Statement of total recognised gains and losses 31st March 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

EURO.SDB LIMITED

Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	6	92,380	99,602
Total fixed assets:		92,380	99,602
Current assets			
Debtors:	7	305,507	150,991
Cash at bank and in hand:		82,667	95,835
Total current assets:		388,174	246,826
Creditors: amounts falling due within one year	8	305,645	180,669
Net current assets (liabilities):		82,529	66,157
Total assets less current liabilities:		174,909	165,759
Provision for liabilities:		14,500	15000.
Total net assets (liabilities):		160,409	150,759

The notes form part of these financial statements

EURO.SDB LIMITED

Balance sheet As at 31st March 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	9	100	100
Profit and Loss account:	10	160,309	150,659
Total shareholders funds:		<u>160,409</u>	<u>150,759</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 21 December 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr P J Andrews
Status: Director

The notes form part of these financial statements

EURO.SDB LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared under the historical cost convention and have been prepared in accordance with applicable accounting standards. The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover policy

Turnover represents amounts receivable in the main for transport services net of VAT and trade discounts derived in the UK

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life , as follows: Plant & Equipment 25% Reducing Balance Motor Vehicles 20% Straight Line

EURO.SDB LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2011	2010
	£	£
Depreciation - owned assets:	37,595	31,358

EURO.SDB LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

3 . Directors' remuneration

	2011	2010
	£	£
Directors' remuneration:	61,139	56,790
TOTAL:	<u>61,139</u>	<u>56,790</u>

EURO.SDB LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

4. Employees

	2011	2010
	£	£
Wages and salaries:	261,180	181,363
Social security costs:	22,454	15,693
Total staff costs:	<u>283,634</u>	<u>197,056</u>
Average number of employees including directors during the period:	17	17

EURO.SDB LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2011	2010
	£	£
UK Corporation Tax:	4,715	12,388
Deferred Tax:	(500)	4,500
Tax on profit or (loss) on ordinary activities:	4,215	16,888
Profit or (loss) on ordinary activities before taxation:	17,665	77,020
Rate of tax for the period:	21	21
Profit or (loss) on ordinary activities before taxation multiplied by the rate of tax for the period:	3,710	16,174
Expense not deductible for tax purposes:	8,570	7,271
Accelerated capital allowances:	7,565	11,057
Other adjustments:	(500)	4,500
Current tax charge or (credit):	4,215	16,888

EURO.SDB LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

6. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2010:	-	3,221	-	-	153,415	156,636
Additions:	-	6,615	-	-	23,758	30,373
At 31st March 2011:	<u>-</u>	<u>9,836</u>	<u>-</u>	<u>-</u>	<u>177,173</u>	<u>187,009</u>
Depreciation						
At 01st April 2010:	-	1,195	-	-	55,839	57,034
Charge for year:	-	2,160	-	-	35,435	37,595
At 31st March 2011:	<u>-</u>	<u>3,355</u>	<u>-</u>	<u>-</u>	<u>91,274</u>	<u>94,629</u>
Net book value						
At 31st March 2011:	<u>-</u>	<u>6,481</u>	<u>-</u>	<u>-</u>	<u>85,899</u>	<u>92,380</u>
At 31st March 2010:	<u>-</u>	<u>2,026</u>	<u>-</u>	<u>-</u>	<u>97,576</u>	<u>99,602</u>

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Notes to the Financial Statements for the Period Ended 31st March 2011

7. Debtors

	2011	2010
	£	£
Trade debtors:	303,007	148,511
Other debtors:	2,500	2,480
Total:	<u>305,507</u>	<u>150,991</u>

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Notes to the Financial Statements for the Period Ended 31st March 2011

8. Creditors: amounts falling due within one year

	2011	2010
	£	£
Taxation and social security:	41,071	35,386
Other creditors:	264,574	145,283
Total:	<u>305,645</u>	<u>180,669</u>

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Notes to the Financial Statements for the Period Ended 31st March 2011

9. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

EURO.SDB LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

10. Profit and loss account

	2011	2010
	£	£
Opening balance:	150,659	125,712
Profit or (loss) for the period:	13,450	60,132
Equity dividends paid:	3,800	35,185
Retained profit:	<u>160,309</u>	<u>150,659</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.