

Registered Number 06399410

AB-FAB SERVICES LIMITED

Abbreviated Accounts

31 October 2011

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,068	1,272
Total fixed assets		1,068	1,272
Current assets			
Debtors		856	
Cash at bank and in hand		1,429	3,605
Total current assets		<u>2,285</u>	<u>3,605</u>
Creditors: amounts falling due within one year		(3,221)	(4,431)
Net current assets		(936)	(826)
Total assets less current liabilities		<u>132</u>	<u>446</u>
Provisions for liabilities and charges		(119)	(144)
Total net Assets (liabilities)		13	302
Capital and reserves			
Called up share capital		1	1
Profit and loss account		12	301
Shareholders funds		<u>13</u>	<u>302</u>

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 February 2012

And signed on their behalf by:

Mr F B Pettigrew, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2010	2,115
additions	
disposals	
revaluations	
transfers	
At 31 October 2011	<u>2,115</u>
Depreciation	
At 31 October 2010	843
Charge for year	204
on disposals	
At 31 October 2011	<u>1,047</u>
Net Book Value	
At 31 October 2010	1,272
At 31 October 2011	<u>1,068</u>

3 Transactions with directors

There are no matters to report other than those detailed in the related parties note.

4 Related party disclosures

The company was under the control of Mr F B Pettigrew throughout the current and previous year. Mr F B Pettigrew is the managing director and 100% shareholder. At the year end the Director owed the company £745 (2010 credit balance £(16)). There is no interest payable in respect of this loan as it will be repaid before 31 January 2012.