

Registered Number 06397225

AB ASSETS LIMITED

Abbreviated Accounts

31 October 2008

AB ASSETS LIMITED

Registered Number 06397225

Balance Sheet as at 31 October 2008

	Notes	2008 £	£	
Fixed assets				
Tangible	2		<u>1</u>	-
Total fixed assets			1	
Current assets				
Debtors		3,000		
Total current assets		<u>3,000</u>	-	
Creditors: amounts falling due within one year		(1,616)		
Net current assets			1,384	
Total assets less current liabilities			<u>1,385</u>	-
Total net Assets (liabilities)			1,385	
Capital and reserves				
Called up share capital			1	
Profit and loss account			<u>1,384</u>	-
Shareholders funds			<u>1,385</u>	-

- a. For the year ending 31 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 12 August 2009

And signed on their behalf by:
MRS A BARWICK, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	1
disposals	
revaluations	
transfers	
At 31 October 2008	<u>1</u>
Depreciation	
At	
Charge for year	
on disposals	—
At 31 October 2008	<u>—</u>
Net Book Value	
At	
At 31 October 2008	<u>1</u>